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BSE ACKNOWLEDGEMENT

Acknowledgement Number	7817046
Date and Time of Submission	8/29/2024 5:43:17 PM
Scripcode and Company Name	544026 - Indian Renewable Energy Development Agency Ltd
Subject / Compliance Regulation	Announcement under Regulation 30 (LODR)-Credit Rating
Submitted By	Ekta Madan
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.



National Stock Exchange Of India Limited

Date of 29-Aug-2024

NSE Acknowledgement

Symbol:-	IREDA
Name of the Company: -	Indian Renewable Energy Development Agency
Submission Type:-	Announcements
Short Description:-	Credit Rating
Date of Submission:-	29-Aug-2024 05:49:14 PM
NEAPS App. No:-	2024/Aug/25140/25475

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.

दिनांक: 29 अगस्त, 2024

Ref. No. 2024/Rating/01

Dated: August 29, 2024

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, एक्सचेंज प्लाजा, सी/1, जी ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400051 National Stock Exchange of India Limited, Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051	बीएसई लिमिटेड, पहली मंजिल, फिरोज जीजीभॉय टावर्स, दलाल स्ट्रीट, काला घोड़ा, फोर्ट, मुंबई - 400001 BSE Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort, Mumbai - 400001
Symbol- IREDA	Scrip Code- 544026
ISIN:- INE202E01016	

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to bring to your notice that the Company has received a long-term and short-term issuer credit rating of 'BBB-' and 'A-3' respectively with 'Stable' outlook from M/s. S&P Global Ratings Limited (International Credit Rating Agency) on August 29th, 2024.

In this regard a copy of the press release is attached.

कृपया इसे अपने रिकॉर्ड में लें।

You are requested to please take the same on record.

धन्यवाद/Thanking You,

भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड के लिए /For Indian Renewable Energy Development Agency Limited

EKTA
MADAN

एकता मदान/Ekta Madan

कंपनी सचिव/Company Secretary

Encl: As above

कॉर्पोरेट कार्यालय : तीसरा तल, अगस्त क्रांति भवन, भीकाएजी कामा प्लेस,
नई दिल्ली-110066, भारत
Corporate Office : 3rd Floor, August Kranti Bhawan, Bhikaji Cama Place,
New Delhi - 110066, INDIA दूरभाष/Phone : +91-11-2671 7401 - 2671 7412,
फैक्स/Fax : +91-11-2671 7416 ई-मेल / E-mail : cmd@ireda.in

बिजनेस सेंटर : एनबीसीसी कॉम्प्लेक्स, ब्लॉक -II, प्लेट-बी, 7वीं मंजिल,
पूर्वी किदवाई नगर, नई दिल्ली-110023, भारत
Business Centre : NBCC Complex, Block -II, Plate-B, 7th Floor,
East Kidwai Nagar, New Delhi - 110023, INDIA
दूरभाष/Phone : +91-11-2460 4157, 2434 7700 - 2434 7799

Press Release

IREDA Secures International Credit Rating from S&P, Eyes Enhanced Global Presence

New Delhi, 29th August 2024

Indian Renewable Energy Development Agency Limited (IREDA) achieved a significant milestone by securing its international credit rating today. The International Credit Rating Agency, S&P Global Ratings Limited assigned 'BBB-' long-term and 'A-3' short-term issuer credit ratings to IREDA, with Outlook 'Stable'.

This rating will enable IREDA to expand its reach in the international market, tapping into attractive sources of funding and supporting its borrowing plan. In the rating update released by S&P Global today, the agency stated, "We rate IREDA one notch above our starting point for rating finance companies (fincos) in India to reflect ongoing government support."

Shri Pradip Kumar Das, Chairman & Managing Director, IREDA, expressed happiness on the achievement, stating, "The international credit rating assigned to IREDA is a testament to our commitment to upholding the highest standards of corporate governance and maintaining the trust of our investors and stakeholders. This rating will support our efforts to secure funds at competitive rates and enhance our footprint in global markets. We remain focused on maintaining our strong market position, robust financial performance, and exemplary corporate governance to drive sustainable development."