

## FC CHECKLIST FOR THE PURPOSE OF APPRAISAL

Sr. No.	Condition	Compliance Yes/ No	Remarks
i	Copy of MOA, AOA and Certificate of Incorporation of the applicant company.		
ii	Present Shareholding pattern certified by Statutory Auditor and proposed Shareholding pattern attested by the directors of the applicant company.		
iii	Letter of Intent (LoI) / Allotment letter of the project.		
iv	Power Purchase Agreement(s) for the project capacity.		
v	Pre-Sanction appraisal formats/ certifications are duly filled and attested by the applicant company/promoter company/CA/Statutory Auditor as per Financing Norms/Guidelines.		
vi	Copies of the power Evacuation and other Approvals/Consents/Statutory communications.		
vii	Environmental related approvals/MOEF for specific sectors.		
viii	Detailed Project Report for the entire project.		
ix	Resource Assessment Studies by the applicant company and Third-Party Re-validation/Assessment of the same, as applicable		
x	Complete Audited accounts of applicant company and promoter company(ies) for last three years along with audited/provisional accounts for current year if last FY passed more than six months back.		
xi	Approved KYC details with checklist and formats including CIBIL reports.		
xii	Certificate from existing financial institutions & bankers that applicant company's account is operating satisfactorily, along with the credit information, if any.		
xiii	Latest Net worth certificate for applicant, Promoters and guarantors ending at least last financial year duly certified by Chartered Accountant (as per IREDA formats).		
xiv	CA certificates in case of Corporate Guarantees that Contingent liability/ TNW (total Net worth) is not more than 5 times of total net worth.		
xv	CA certificates in case of personal Guarantees that the total liability/ loans against which Promoter Guarantee is provided by the Promoters.		
xvi	Copies of EPC, O&M, Land and other contracts		

xvii	Copy of Definitive Agreements signed for the promoter contribution through Quasi Equity/CCD/NCD/OCD/Unsecured loans.		
xviii	Approved Site Inspection formats with site photographs.		
xix	Minutes of the Screening / Credit Committee meeting.		
xx	Copy of GST return in respect of applicant company/ promoter companies/ Guarantor company for last three years.		
xxi	Copy of Income tax return in respect of applicant company/ promoter(s)/ Guarantor(s) for last three years		
xxii	Letter authorizing dealing officer(s) & their attested specimen signatures		
xxiii	Board resolution for setting up of project		
xxiv	A certificate signed by director of the company for the proposed equity structure and source of funding indicating the following, Existing and proposed debt equity ratio Existing details of charges financial indicators like IRR and DSCR		
xxv	Certificate from statutory auditor/ practicing CA/ Company Secretary clearly stating the following Promoter's contribution is through legal means with no trace of money laundering and FEMA / SEBI/ RBI regulations have been adhered to. Company is entitled to take up the business and directors have borrowing powers None of the directors and promoting directors/ guarantors, Applicant & Promoter Company have appeared in the defaulters list of CIBIL and RBI.		
xxvi	In case applicant company has already brought in partial promoters' contribution, Company shall submit Certificate from CA clearly stating the source of promoter contribution and expenditure details; certified extracts / bank statements, receipts, contract documents and other necessary supporting to establish the same		
xxvii	Certificate on letter head of the applicant company mentioning the experience of core promoters/ promoter companies in the power sector. Biodata of the professionals hired / to be hired to implement the project indicating their relevant experience.		
xxviii	Environmental & Social assessment in the IREDA's format		
xxix	Confirmation from the director indicating whether land can be mortgaged or not along with the supporting documents regarding ownership of project land shall be submitted.		

xxx	Undertaking certified by the directors / promoting directors/ guarantors mentioning the extent of land required and policy of the state on the land. If it is government land, it should be clearly mentioned in the undertaking whether conveyance deed is in favour of applicant company with the permission of mortgagee or not.		
xxxi	Undertaking certified by the directors / promoting directors/ guarantors that all the statutory requirements as per companies act and IT act have been complied with.		
xxxii	Undertaking certified by the directors / promoting directors/ guarantors clearly mentioning the status of any litigation pending against the company and its promoters, if any		