

Broad Checklist for EV Manufacturing Projects

1. Techno-Economic Valuation (TEV) Study Report by Bank empaneled organization covering cost estimates and the basis of the same for the project, market study, SWOT Analysis, Subsidy details, Competitor Analysis, Escrow Mechanism etc. for the proposed project.
2. Detailed profile of the Applicant and Promoter company.
3. Details of existing business of the Applicant, promoters, if applicable
4. License/ Approval (s) from concerned government authority towards setting up manufacturing facility. Other Statutory approvals applicable. Copy of ARAI etc.
5. Copy of Sale Agreement(s)/LOIs if any
6. Details regarding land requirements for the project, Copy of sale/lease deed,
7. Implementation schedule/ PERT chart
8. Tie ups with technology suppliers for the EVs alongwith Plan for development of Supply chain ecosystem – Sourcing of Batteries, Drive Motors/ Spares etc for a longer tenure.
9. Development of dealership networks, Plan.
10. Profile of major Vendors.
11. Audited annual reports of the applicant company, promoter company(s) / Guarantor company for last three years.
12. Provisional financial statements of the company/promoter company (s)/Guarantor company (s), if last audited financial statements are more than six months old.
13. External credit rating of Applicant and Promoter Company, if available.
14. Net worth certificate (s) of the director's/promoter directors/ guarantor duly certified by the practicing CA in IREDA format along with valuation report of property if applicable.
15. Certificate from Statutory Auditor of applicant company clearly stating the source of promoter's contribution along with necessary supporting documents.
16. Certificates / undertakings as per IREDA formats available on IREDA website which are to be attached with Loan application.
17. Likely securities to be provided against the credit facility.