

Disclosure on Liquidity Coverage Ratio

RBI vide its Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 issued the guidelines covering liquidity risk management for NBFCs wherein RBI introduced Liquidity Coverage Ratio (LCR) applicable on all non-deposit taking NBFCs with asset size of more than Rs. 5,000 Crore. The guidelines aim to maintain a liquidity buffer in terms of LCR by ensuring that they have sufficient High Quality Liquid Asset (HQLA) to survive any acute liquidity stress scenario lasting for next 30 days. As per the guideline, LCR is represented by Stock of High-Quality Liquid Assets (HQLA) divided by Total Net Cash Outflows (stressed outflow less stressed inflows) over the next 30 calendar days. HQLA are defined by RBI as the liquid assets that can be readily sold or immediately convertible into cash at little/no loss of value or can be used as collateral to obtain funds in stress situations.

The Company has complied with LCR requirement w.e.f. 01.12.2020 against stipulated requirement of minimum LCR of 50%, progressively increasing up to the required level of 100% by December 1, 2024. The Company is maintaining LCR in INR only; hence there is no currency mismatch.

		(₹ in Crores)	
High Quality Liquid Assets		Q2 (July - Sept 2025)	
		Total Unweighted Value (average) ¹	Total weighted Value (average) ¹
1	Total High Quality Liquid Assets (HQLA)	784.63	784.63
	- G-Secs / State Development Loans (SDLs)/ Special Securities	747.76	747.76
	- Cash & Cash equivalents	36.87	36.87
Cash Outflows			
2	Deposits (for deposit taking companies)	-	-
3	Unsecured wholesale funding	-	-
4	Secured wholesale funding	-	-
5	Additional requirements, of which	-	-
(i)	Outflows related to derivative exposures & other collateral requirements	-	-
(ii)	Outflows related to loss of funding on debt products	-	-
(iii)	Credit and liquidity facilities	-	-
6	Other contractual funding obligations	2,416.46	2,778.93
7	Other contingent funding obligations	130.12	149.64
8	TOTAL CASH OUTFLOWS	2,546.58	2,928.56
Cash Inflows			
9	Secured lending	-	-
10	Inflows from fully performing exposures	1,615.23	1,211.42
11	Other cash inflows ²	4,628.39	3,471.29
12	TOTAL CASH INFLOWS	6,243.62	4,682.72
13	TOTAL HQLA		Total Adjusted Value
14	TOTAL NET CASH OUTFLOWS		784.63
15	LIQUIDITY COVERAGE RATIO (%)		732.14
			107%

1. For average, daily observation during Quarter-2 of FY 2025-26, has been considered.

2. Undrawn Committed Short-Term Banking Facilities; Inflows pertaining to Investments