

for Non-Co-operative Borrower and Wilful defaulter was held on 30.06.2023. The Members' attendance at meeting of Review Committee for Non Co-operative borrower and willful defaulter held during the FY 24 are as under:

Sl. No.	Name of the Member	Member of the Committee	No. of Meetings during the year (as per tenure)	
			Held	Attended
1.	Shri Pradip Kumar Das	Chairman	1	1
2.	Shri Jaganath C.M. Jodidhar	Member	1	1
3.	Shri Ram Nihal Nishad	Member	1	1

The minutes of the Review Committee for Non-Co-operative Borrower and Willful defaulter were placed before the Board for information.

4. SENIOR MANAGEMENT

The details of senior management of the Company as on March 31, 2024 are as follows:

- Dr. Ramesh Chandra Sharma, GM(F&A)
- Smt. Mala Ghosh Choudhury, GM (HR)
- Shri Bharat Singh Rajput, GM(TS)
- Shri Sushant Kumar Dey, GM(TS) & CIO
- Shri Surender Kumar Sharma, GM(F&A)
- Shri Dhiraj Mehta, GM (F&A)
- Shri A Chandrashekar, Add. GM (Internal Audit)
- Shri Sanjay Kumar, Chief Information Security Officer
- Shri N.Balaji, Chief Technology Officer
- Shri Piyush Kumar, Chief Compliance Officer
- Shri Pallav Kapoor, Chief Risk Officer
- Smt. Ekta Madan, Company Secretary

During the FY 24, there were the following changes in the Senior Management Personnel.

Name	Remarks
Dr. P. Sreenivasan, GM(HR)	Superannuated
Shri Som Pal, GM (IA) & CCO	Superannuated
Shri Rakesh Kumar Vimal, AGM(IA)	Superannuated
Smt. Debjani Bhatia, GM(TS)	Pre-mature Retirement by option
Shri Surender Kumar Sharma,GM (F&A)	Appointment
Shri Dhiraj Mehta, GM (F&A)	Appointment
Smt. Kanchan Bhalla,Add GM	Ceased to be CTO
Smt. Punnu Grover, Add GM	Ceased to be CCO
Shri N.Balaji,Chief Technology Officer	Designated as CTO

Name	Remarks
Shri Piyush Kumar	Designated as CCO
Shri A Chandrashekar	Designated as Add. GM (Internal Audit)
Shri S.K. Dey	Appointed as GM

5. REMUNERATION OF DIRECTORS

Being a Government Company, the appointment, tenure & remuneration of Functional Directors including Chairman & Managing Director is decided by the Government of India acting through administrative ministry.

The Government Nominee Directors are not paid any remuneration/sitting fees by the Company. In accordance with the Companies Act, 2013 read with DPE Guidelines, the Board of Directors of the Company is empowered to determine the sitting fee payable to Independent Directors within the ceiling prescribed under the Companies Act, 2013.

At present, the sitting fee of ₹40,000/- is being paid to Independent Directors for attending each meeting of the Board and ₹30,000/- for attending each committee meeting thereof.

Details of remuneration paid to Functional Directors of the Company and details of sitting fees paid to Independent Directors for attending meetings of the Board and its committees, during the FY 2023-24, are mentioned below:-

Table A: Details of sitting fees paid to Independent Directors for the meetings held during the FY 24

Name of Independent Director	Amount (₹)
Shri Shabdsharan N. Brahmbhatt	23,40,000/-
Dr. Jaganath C.M. Jodidhar	21,10,000/-
Shri Ram Nihal Nishad	23,40,000/-
Smt. Rohini Rawat	23,50,000/-
TOTAL	91,40,000/-

Notes:-

- In addition to sitting fee, Independent Directors are also paid/reimbursed conveyance expenses incurred for attending meetings of the Board/Committees.
- Except as mentioned above, the non-executive directors have no pecuniary relationship or transaction with the Company during the FY 2023-24.
- The terms and conditions of appointment of Independent Directors are available on website of Company at <https://www.ireda.in/images/HTMLfiles/TC%20for%20appointment%20of%20ID.pdf>

Table B: Remuneration of Functional Directors paid during the FY 2023-24**(Amount in Lakh)**

Sl No.	Name of Director & Designation	Salary & Allowances	Performance linked Incentive	Other Benefits	Employer PF Contribution	National Pension Scheme (NPS)	Total
1.	Shri Pradip Kumar Das Chairman & Managing Director	53.99	30.87	2.99	4.22	3.16	95.23
2.	Dr. Bijay Kumar Mohanty* Director (Finance) & CFO	18.61	-	1.08	1.41	1.54	22.64

*Dr. Bijay Kumar Mohanty was appointed as Director (Finance) w.e.f. October 12, 2023 and Chief Financial Officer w.e.f. October 16, 2023.

Notes:-

- The Company had not given any stock options during the FY 2023-24.
- The service conditions of the Functional Directors/Directors including notice period and severance fee, if any, are governed as per the terms & conditions issued by the Govt. of India.
- Performance Linked Incentive is paid in line with the guidelines issued in this regard by DPE.

6. GENERAL BODY MEETINGS

The details of Date, Time, and Location of the last three Annual General Meetings held are as under:

FY	Day & Date	Time	Location	Whether any Special Resolution was passed
2020- 21	Tuesday 28.09.2021	12:30 PM	Tamarind Hall, First Floor, Habitat World, India Habitat Centre Lodhi Road, New Delhi-110003.	No
2021- 22	Wednesday 10.08.2022	12:30 PM	Tamarind Hall, First Floor, Habitat World, India Habitat Centre Lodhi Road, New Delhi-110003.	No
2022-23	Friday 30.06.2023	12:30 PM	Juniper Hall, Ground Floor & Habitat World, India Habitat Centre Lodhi Road, New Delhi-110003.	Yes*

*The following 2 (two) Special Resolutions were Passed in the AGM of the Company held on 30.06.2023

- Appointment of Shri Ram Nihal Nishad (DIN:-10064841) as a Part-Time Non-Official Director (ID) of the Company.
- Appointment of Smt. Rohini Rawat (DIN:- 10064820) as a Part -Time Non- Official Director (ID) of the Company.

The details of Extra Ordinary General Meeting held during the FY 2023-24 are as under:-

Day & Date	Time	Location	Whether any Special Resolution was passed
Monday 04.09.2023	12:30 PM	1st Floor, Core-4A India Habitat Centre Lodhi Road, New Delhi-110003.	Yes*
Saturday 30.09.2023	02:30 PM	1st Floor, Core-4A India Habitat Centre Lodhi Road, New Delhi-110003.	Yes**
Friday 03.11.2023	11:00 AM	1st Floor, Core-4A India Habitat Centre Lodhi Road, New Delhi-110003.	No

Notes:-

- * Raising of capital through an IPO of equity share including, any discount and reservation contemplated in the offer.
- ** Amendment in Articles of Association of the Company.

No Resolution was passed through Postal Ballot during FY 2023-24 and presently, no special resolution is also proposed to be passed through Postal Ballot during the FY 2024-25.