

Checklist for Loan Application

1. Loan Application, as per the Format of IREDA
2. Applicable Registration fee
3. Certified true copy of Memorandum & Articles of Association, Certificate of Incorporation and Commencement of Business
4. By-laws and Registration Certificate in case of cooperatives & societies
5. Current & Proposed shareholding patterns of the Company certified by competent authority
6. Audited balance sheet and profit and loss account/Annual reports for the past five years of the company and promoter company(s)
7. Provisional Balance Sheet of the company/Promoter company(s)
8. Board resolution to undertake the project as per IREDA's format
9. Letter authorizing dealing officer(s) & their attested specimen signatures as per IREDA's format
10. Particulars of existing debentures & secured loans as per IREDA's format
11. Certificate from Statutory Auditors regarding the Group companies as per IREDA's format
12. Certificate from Statutory Auditor for Eligibility as per IREDA's format
13. Net worth certificate in respect of the company duly certified by the Chartered Accountant
14. KYC Formats (A,B,C) as per IREDA's format (Company, Promoter company, promoter director/ director of the applicant company, with supporting documents).
15. Authorized letter to the Bankers to provide information to IREDA as per IREDA's format
16. Certificate(s) from the existing Financial Institutions & Bankers that company's accounts are operating satisfactorily
17. RBI check list/CIR duly signed by existing lenders as per IREDA format in case of takeover loan
18. Copy of Income tax return for applicant company/ promoter companies/ guarantor(s) for the last three years.
19. External Rating of the company/promoter/guarantor companies, if applicable
20. Applicant & Promoter Company brief, details of business, experience etc.
21. Bio-Data of Directors/Promoters as per IREDA's format
22. Details of corporate guarantee given by the promoters and company, if any
23. Net worth certificate of promoters/ guarantors/ corporate guarantors by statutory auditor as per IREDA's format
24. CA certificate in case of Corporate Guarantees that Contingent Liability: Total Net Worth is not more than 5 times of Total Net Worth, as per IREDA format
25. CA certificate in case of Personal Guarantees, indicating the total liability/ loans against which promoter guarantee is provided by the Promoters, as per IREDA format
26. Details of proposed source of fund for the project
27. Copy of Definitive Agreements signed for the promoter contribution through Quasi Equity/CCD/NCD/OCD/Unsecured Loans, if applicable
28. A certificate signed by the director of the company for the proposed equity structure and source of funding indicating the following – (a) Existing and proposed debt: equity ratio (b) Existing details of charges (c) Financial Indicators like IRR and DSCR

29. Certificate from statutory auditor/practicing CA/Company Secretary clearly stating the following
 - Promoter's contribution is through legal means with no trace of money laundering and FEMA / SEBI/ RBI regulations have been adhered to.
 - Company is entitled to take up the business and directors have borrowing powers
 - None of the directors and promoting directors/ guarantors, Applicant Company and Promoter Company (ies) have appeared in the defaulters list of CIBIL and RBI.
30. Undertaking certified by the directors / promoting directors/ guarantors that all the statutory requirements as per companies act and IT act have been complied with.
31. Undertaking certified by the directors / promoting directors/ guarantors clearly mentioning the status of any litigation pending against the company and its promoters, if any.
32. In case applicant company has already brought in partial promoters' contribution, Company shall submit Certificate from CA clearly stating the source of promoter contribution and expenditure details; certified extracts / bank statements, receipts, contract documents and other necessary supporting to establish the same.
33. Status of the project along with photographs
34. Detailed project report (DPR) & Project Financial model
35. Details of project land
36. Details of source of water, for project implementation and for cleaning (in case of solar)
37. Copy of EPC Contract, O&M Contract, Power Purchase Agreement, Sale/ Lease deed of project land
38. Copy of Letter of Intent / Allotment Letter for the Project
39. Agreement/ Clearance for Power Evacuation
40. Allotment letter for project Pollution Control Board clearance
41. NOC for setting up project by State Nodal Agency or any other Authority
42. Wind/ Solar Resource Assessment Report, as applicable
43. Last five years generation data or generation data since COD, in case of recently commissioned project
44. Latest available LIE Report, in case of commissioned project
45. Statutory Auditors certificate certifying the project cost, in case of commissioned project
46. Environmental & Social assessment in the IREDA's format
47. Confirmation from the director indicating whether land can be mortgaged or not along with the supporting documents regarding ownership of project land shall be submitted.
48. Undertaking certified by the directors / promoting directors/guarantors mentioning the extent of land required and policy of the state on the land. If it is government land, it should be clearly mentioned in the undertaking whether conveyance deed is in favour of applicant company with the permission of mortgagee or not.
49. Copy of wheeling and banking agreement, shareholders' agreement, annual reports for last 3 years of offtaker's, external ratings of the third-party purchasers/ offtakers; in case of captive/ group captive project/ third party purchaser
50. Performance certificates w.r.t EPC/O&M Contractors