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BSE ACKNOWLEDGEMENT

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|----------------------------------------|--------------------------------------------------------------------------------------------------------------|
| Acknowledgement Number | 7911273 |
| Date and Time of Submission | 9/18/2024 4:44:41 PM |
| Scripcode and Company Name | 544026 - Indian Renewable Energy Development Agency Ltd |
| Subject / Compliance Regulation | Approval Of The Alternative Mechanism For Raising Of Funds Through Qualified Institutions Placement Route |
| Submitted By | Ekta Madan |
| Designation | Company Secretary & Compliance Officer |

Disclaimer : - Contents of filings has not been verified at the time of submission.



National Stock Exchange Of India Limited

Date of 18-Sep-2024

NSE Acknowledgement

| | |
|-------------------------------|--------------------------------------------|
| Symbol:- | IREDA |
| Name of the Company: - | Indian Renewable Energy Development Agency |
| Submission Type:- | Announcements |
| Short Description:- | Updates |
| Date of Submission:- | 18-Sep-2024 04:40:17 PM |
| NEAPS App. No:- | 2024/Sep/11846/11945 |

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.

Ref No: CACS/Secc./efile 4571

Date: September 18, 2024

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| नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, एक्सचेंज प्लाजा, सी/1, जी ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई-400051 National Stock Exchange of India Limited, Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 | बीएसई लिमिटेड, पहली मंजिल, फिरोज जीजीभॉय टावर्स, दलाल स्ट्रीट, काला घोड़ा, फोर्ट, मुंबई - 400001 BSE Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort, Mumbai - 400001 |
| Symbol- IREDA | Scrip Code- 544026 |

Subject: Approval of the Alternative Mechanism for raising of funds through Qualified Institutions Placement Route

Dear Sir/Madam,

Further to our intimation letter dated August 29, 2024 regarding the In-principle approval of the Board of Directors of IREDA for raising funds by way of equity capital for an amount aggregating upto ₹4500 Crore in one or more tranches through Further Public Offer (FPO) / Qualified Institutional Placement (QIP) / Right Issue / Preferential Issue or any other permitted mode or a combination thereof, this is to inform you that the Department of Investment and Public Asset Management (DIPAM) vide their OM dated September 18, 2024, conveyed the approval of the Alternative Mechanism upon the recommendation of High Level Committee on the proposal of the raising of funds by IREDA, pursuant to which Alternative Mechanism has allowed for the dilution of GOI shareholding in IREDA, owing to issue fresh equity through Qualified Institutions Placement (QIP) route upto an extent of 7% of the paid-up equity of IREDA on post issue basis in one or more tranches.

You are requested to please take the same on record.

Thanking You,

भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड के लिए।

For Indian Renewable Energy Development Agency Limited

EKTA MADAN

Digitally signed by EKTA MADAN
 DN: cn=EKTA MADAN, o=Indian Renewable Energy Development Agency Limited, email=EKTA.MADAN@ireda.in, c=IN
 Reason: I am the signatory for the document.
 Date: 2024.09.18 10:00:00 +05'30'

एकता मदान

कंपनी सचिव

Ekta Madan

Company Secretary & Compliance Officer

Disclaimer: In case of any discrepancy in Hindi language, English language will be deemed as correct