

14. REMUNERATION OF DIRECTORS

- a) Remuneration paid to the Chairman and Managing Director, Director (Finance) and Director (Technical) and Company Secretary are as under:-

(Rupees in Lakhs)

Particulars	Chairman & Managing Director	Director (Finance)	Director (Technical)*	Company Secretary
Salary & allowances	45.42 (40.16)	46.66 (33.74)	1.98 (24.27)	30.02 (21.01)
Medical allowance	1.31 (0.92)	1.13 (0.84)	- (0.74)	1.56 (0.68)
Provident Fund	2.70 (2.71)	2.40 (2.45)	0.17 (2.14)	2.04 (1.87)
Superannuation Contribution	2.03 (1.92)	1.80 (1.72)	0.13 (1.61)	1.53 (1.29)
Value of perquisites as per Income Tax Act, 1961	9.56 (8.99)	6.55 (7.57)	0.26 (5.35)	2.33 (3.75)
Total	61.02 (54.70)	58.54 (46.33)	2.54 (34.11)	37.49 (28.60)

Previous year figures are shown within brackets.

* The Director Technical , Mr. Chintan Navinbhai Shah was appointed on 05.03.18 . Previous Year figures relate to Mr. B.V.Rao , who superannuated on 28.02.17 .

- b) The Chairman and Managing Director, Director (Finance) and Director (Technical) have also been allowed staff car including private journey upto a ceiling of 1000 Kms. per month on payment of monthly charges as per Department of Public Enterprises guidelines.
- c) Contribution towards Gratuity Fund for Directors is not ascertainable separately as the contribution to LIC is not made employee wise.
- d) Sitting Fees paid to Independent Directors Rs 6.00 Lakhs (Previous year: Rs. Nil).

