

NOTICE

NOTICE is hereby given that the 33rd Annual General Meeting (AGM) of the Members of Indian Renewable Energy Development Agency Limited (IREDA) will be held on Wednesday, November 11, 2020 at 12.30 P.M. at Conference Room-1, First Floor, India International Centre, 40, Max Mueller Marg, New Delhi-110003 on shorter notice to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the Financial Year ended on March 31, 2020, along with the Reports of the Board of Directors and the Auditors thereon.

SPECIAL BUSINESS

2. **Ratification of remuneration of the Cost Auditor for the Financial Year 2020-21.**

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to Section 148 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the Companies (Cost Records and Audit) Rules, 2014 and all other applicable provisions of the Companies Act, 2013, the remuneration of M/s. K. L. Jaisingh & Co., Cost Accountants (Firm Registration Number 000182), Cost Auditor of the Company for the Financial Year 2020-21 as appointed by the Board of Directors at a remuneration of ₹50,000 (Rupees Fifty Thousand only) p.a. plus taxes, (inclusive of out of pocket expenditure), to be paid to M/s. K. L. Jaisingh & Co. (Firm Registration Number 000182), Cost Accountants be and is hereby confirmed and ratified.

BY ORDER OF THE BOARD OF DIRECTORS

sd/-

Place: New Delhi

Date: November 02, 2020

(Sunder Suyal)
Company Secretary
Membership No. A11900

Notes:

1. An Explanatory statement pursuant to Section 102 of the Companies Act, 2013 (**‘the Act’**) relating to the special business to be transacted at the Annual General Meeting is annexed hereto. The matter of Special Business as appearing in item no. 2 of the above accompanying Notice, being unavoidable in nature, shall be transacted at the 33rd AGM of the Company.
2. Pursuant to the General Circular numbers 20/2020, 17/2020 and 14/2020 dated May 5, 2020, April 13, 2020 and April 8, 2020 respectively, issued by the Ministry of Corporate Affairs (MCA) and Circular of SEBI/ HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 (hereinafter collectively referred to as “the Circulars”), Companies are permitted to conduct the AGM through Video Conference (VC) / Other Audio Visual Means (OAVM).
3. The facility of joining the AGM through VC/OAVM for the members who wish to participate through VC/OAVM, will be opened 15 minutes before the scheduled start time of the AGM. The link for the AGM will be provided separately via email.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act. Hence, members can attend and participate in the AGM through VC/OAVM also.
5. **Pursuant to section 105 of the Companies Act, 2013, a proxy is allowed to be appointed, to attend and vote at a general meeting on behalf of a member who is not able to attend personally. Proxy form in order to be effective, must be deposited at the registered office of the company not less than 48 hours before the meeting. A blank proxy form is annexed.** As the Company is facilitating its Members to attend the AGM through VC/OAVM, the facility to appoint proxy to attend and cast vote for the members attending through VC/OAVM will not be available for the AGM.
6. Route Map to the venue of AGM is annexed hereto.

EXPLANATORY STATEMENT

(Pursuant to Section 102(1) of the Companies Act 2013)

ITEM NO. 2

Ratification of remuneration of the Cost Auditor for the Financial Year 2020-21

As per Section 148 of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, the appointment of Cost Auditor shall be made by the Board of Directors on such remuneration as may be ratified by the Members. Under the Companies (Audit and Auditors) Rules, 2014, the Board while appointing the cost auditor have to approve the remuneration payable to them and the remuneration so approved by the Board has to be ratified by the shareholders. Accordingly, as recommended by the Audit Committee, the Board appointed M/s. K. L. Jaisingh & Co., Cost Accountants (Firm Registration Number 000182), as Cost Auditor of the Company for the FY 2020-21 at a remuneration of ₹50,000/- p.a. (Rupees Fifty Thousand only) plus applicable taxes. The said remuneration is

exclusive of Boarding and Lodging charges for site visit, if any, which shall be reimbursed on actual basis. Ratification of the remuneration payable to the Cost Auditors for the Financial Year 2020-21 by way of an Ordinary Resolution is being sought from the Members as set out at Item No. 2 of the Notice.

None of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested in the resolution financially or otherwise.

The Board of Directors of your Company recommends passing of the resolution as set out at Item No. 2 as an Ordinary Resolution.

BY ORDER OF THE BOARD OF DIRECTORS

	sd/-
Place: New Delhi	(Surender Suyal)
Date: November 02, 2020	Company Secretary
	Membership No. A11900



32nd Annual General Meeting of IREDA held on 30th September 2019 in New Delhi

INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD.

(A Government of India Enterprise)

CIN: U65100DL1987GOI027265

Regd. Office : Core-4'A', First Floor, East Court, India Habitat Centre, Lodi Road, New Delhi – 110 003

Telephone: 011-24682206-19/Fax:+91-11-24682202. Website: www.ireda.in Email: cmd@ireda.in

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies Management and Administration) Rules, 2014]

Name of the member (s) :

Registered address :

E-mail Id:

Folio No. and DP Id-Client Id:

I/We _____ being the member (s) of _____ Shares of the above named company, hereby appoint

1. Name : _____ E-mail id: _____
Address : _____ Signature: _____ or failing him
2. Name : _____ E-mail id : _____
Address : _____ Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 33rd Annual General Meeting of the Company, to be held on Wednesday, November 11, 2020 at 12.30 P.M. at Conference Room-1, First Floor, India International Centre, 40, Max Mueller Marg, New Delhi-110003 and at any adjournment thereof in respect of such resolution as are indicated below.

Item No.	Subject	For	Against
1.	ORDINARY BUSINESS To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended on March 31, 2020, along with the Reports of the Board of Directors and the Auditors thereon.		
2.	SPECIAL BUSINESS Ratification of remuneration of the Cost Auditor for the Financial Year 2020-21.		

Signed this _____ day of _____, 2020.

Signature of Shareholder _____

Signature of Proxy holder(s) _____

Affix
Revenue
Stamp

NOTE: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ROUTE MAP OF THE VENUE OF AGM

