

**Memorandum of Understanding  
between**



Ministry of New and Renewable Energy  
Government of India

**Ministry of New and Renewable Energy**

**and**

**ENERGY FOR EVER**



**ONCE IREDA ALWAYS IREDA**

**Indian Renewable Energy Development  
Agency Limited**

**For the Financial Year : 2023-24**

## Indian Renewable Energy Development Agency Ltd. (Consolidated) - MoU 2023-24

S.No.	Name of Parameter	Unit	Weightage	Target 2023-24
1	Revenue from Operations	Rs. Cr.	5	4350
2	EBTDA as percentage of Revenue	%	10	33.64
3	Return on Net Worth	%	10	14.76
4	Return on Capital Employed	%	5	9.50
5	Asset Turnover ratio	%	5	9.04
6	Loans disbursed to Total Funds Available	%	18	100
7	Overdue Loans to Total Loans	%	10	0.70
8	NPA to Total Loans	%	10	2.3
9	Cost of raising funds through Bonds as compared to similarly rated CPSEs	BPS	5	-16.24

10	Acceptance/ Rejection of Invoices of Goods & Services through TReDS Portal within Specified time	%	5	100
11	Procurement from GeM as per approved Procurement Plan	%	2	100
12	Earning Per share	Rs.	15	3.95
		<b>Total</b>	<b>100</b>	

**Notes:**

- The targets are based on projections for the FY 2022-23 and the same shall be subject to revision on the basis of audited figures.
- Vision provided by the administrative Ministry is also considered for Benchmarking.
- EPS parameter for unlisted CPSE.
- Proportionate marks for achievement of 50% to 100% Targets.
- No marks for achievement below 50.00% of Targets.

## Compliance parameters for 2023-24

S.No.	Parameter	Marks	Source/ Verification
1	DPE guidelines issued from time to time on CSR expenditure by CPSEs.	-1	Administrative Ministry
2	Compliance of provisions in the Companies Act, 2013 (or SEBI (LODR) regulations in case of listed entities) on Corporate Governance such as: (i) Composition of Board of Directors (ii) Board Committees (Audit Committee etc.) (iii) Holding Board Meetings (iv) Related Party Transaction (v) Disclosures and Transparency	-3	Administrative Ministry on the basis of CAG/ Statutory/ Secretarial Audit Report(s)
3	Target as given by NITI Aayog on Assets Monetization Milestones	-1	Administrative Ministry on the basis of confirmation from NITI Aayog
4	Procurement of goods or services through MSEs as % of Total procurement of goods and services – 25 %	-1	Administrative Ministry on the basis of Sambandh portal
5	Procurement of goods or services through SC/ST MSEs as % of Total procurement of goods and services – 4%	-1	Administrative Ministry on the basis of Sambandh portal
6	Procurement of goods or services through Women MSEs as % of Total procurement of goods and services – 3%	-1	Administrative Ministry on the basis of Sambandh portal
7	Steps and initiative taken for Health & Safety improvement of Human Resources in CPSEs (Target to be prescribed by the Administrative Ministry)	-1	Administrative Ministry

## Compliance parameters for 2023-24

S.No.	Parameter	Marks	Source/ Verification
8	Compliance with provisions relating to TReDS as outlined in DPE OM No. DPE-7(4)/2007- Fin dated 04-05-2020	-1	Administrative Ministry



Pradip Kumar Das  
CMD, Indian Renewable Energy  
Development Agency Ltd.  
Date - 21/08/23



Bhupinder Singh Bhalla  
Secretary, Ministry of New &  
Renewable Energy  
Date - 21/08/23



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**Indian Renewable Energy Development  
Agency Limited**

**For the Financial Year : 2024-25**

## Indian Renewable Energy Development Agency Ltd. (Consolidated) - MoU 2024-25

S.No.	Name of Parameter	Unit	Weightage	Target 2024-25
1	Revenue from Operations	Rs. Cr.	5	5220
2	EBTDA as percentage of Revenue	%	10	33.64
3	Return on Net Worth	%	10	14.76
4	Return on Capital Employed	%	5	9.50
5	Asset Turnover ratio	%	5	9.04
6	Loans disbursed to Total Funds Available	%	18	100.00
7	Overdue Loans to Total Loans	%	10	0.70
8	NPA to Total Loans	%	10	2.30
9	Cost of raising funds through Bonds as compared to similarly rated CPSEs	BPS	5	-16.24

10	Acceptance/ Rejection of Invoices of Goods & Services through TReDS Portal within Specifiedtime	%	5	100
11	Procurement from GeM as per approved procurement plan	%	2	100
12	Earning Per share	Rs.	15	4.38
		<b>Total</b>	<b>100</b>	

**Notes:**

- The targets are based on projections for the FY 2022-23 and 2023-24 and the same shall be subject to revision on the basis of audited figures of Base Year.
- Vision provided by the administrative Ministry is also considered for Benchmarking.
- EPS parameter for unlisted CPSE.
- Proportionate marks for achievement of 50% to 100% Targets.
- No marks for achievement below 50.00% of Targets.



## Compliance parameters for 2024-25

S.No.	Parameter	Marks	Source/ Verification
1	DPE guidelines issued from time to time on CSR expenditure by CPSEs.	-1	Administrative Ministry
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## Compliance parameters for 2024-25

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