

IREDA VOYAGE 2017-18



**Indian Renewable Energy
Development Agency Ltd.**

भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड



■ Renewables during 2017–18

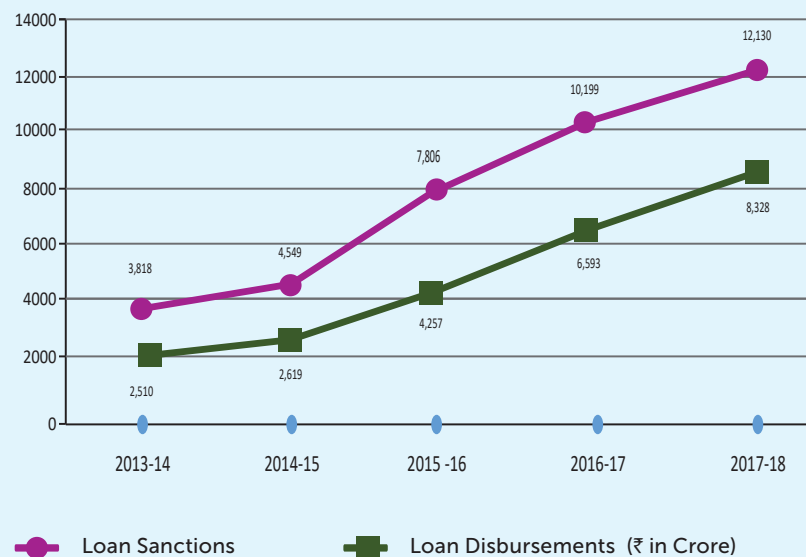
- » During the FY 2017-18, 11753 MW of Renewable Energy Capacity was installed in the country.
- » Cumulative RE installations as of 31 March 2018 stands at 69022 MW.
- » RE Installations through IREDA funded projects during 2017–18 was 2105 MW and the cumulative RE installations as of 31 March 2018 stands at 12024 MW
- » Highest ever loan sanction of ₹12,130 crores by IREDA during the FY 2017–18, registering an increase of 19% over the FY 2016–17.
- » Highest ever loan disbursement of ₹8,328 crores during FY 2017–18, registering an increase of 26% over the FY 2016–17.



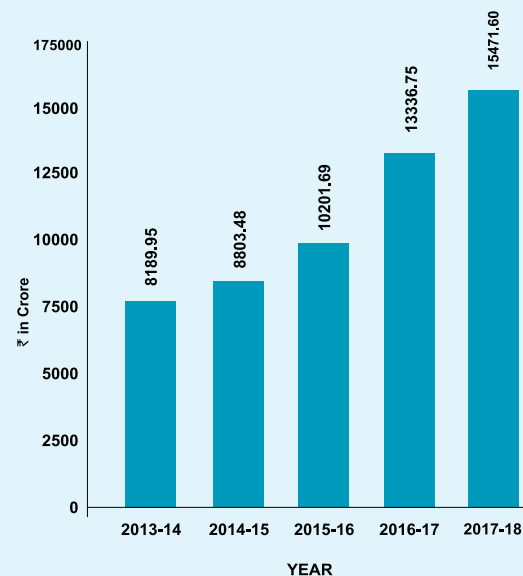
Performance Highlights of IREDA

CAGR : 34% (Sanctions)

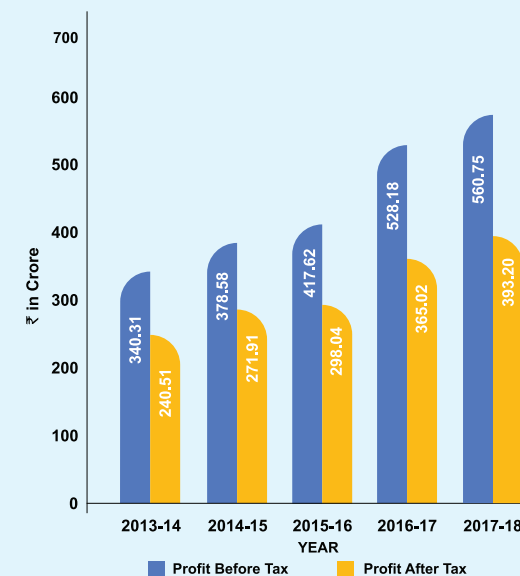
CAGR : 35% (Disbursements)



Loan Assets



Profit before & after Tax


Cumulative Loan Sanctions ₹60,961 crore
Cumulative Loan Disbursements ₹36,118 crore



■ IREDA pays Interim Dividend of Rs. 105 crore for FY 2017–18 to Government of India

Indian Renewable Energy Development Agency Ltd. (IREDA) presented a cheque of ₹105 crore towards the interim dividend for the financial year 2017-18.

The dividend cheque was presented by Shri K S Popli, CMD, IREDA, to Shri R K Singh, Hon'ble Minister of State (Independent Charge) for Power and New & Renewable Energy in the presence of Shri Anand Kumar, Secretary, Ms Gargi Kaul, A.S. & F.A., Shri Bhanu Pratap Yadav, J.S. from MNRE, Shri S K Bhargava, Director (Finance), Shri Chintan Shah, Director (Technical) from IREDA and other senior officials on 6 March at the Ministry of New & Renewable Energy, New Delhi.



■ Approval of Initial Public Offer (IPO)

- » Cabinet Committee on Economic Affairs (CCEA), on 7 June 2017 approved IREDA's Initial Public Offer for raising fresh equity by way of issuing shares to public aggregating to 13.90 lakh shares of ₹10 each.
- » Draft Red Herring Prospectus of IPO filed with BSE/NSE on 22 December, 2017.



London Stock Exchange welcomed Indian Renewable Energy Development Agency's (IREDA) first green Masala bond on 29 September 2017. The five year dated Green Masala Bond raised approximately \$300 million (₹19.5 billion) with a coupon of 7.125 per cent and becomes the first green Masala bond to be listed on London Stock Exchange's International Securities Market (ISM). The green bond is certified by Climate Bonds Initiative, an international, investor-focussed not-for-profit, which helps build robust and transparent assurance frameworks around green bond investment.

IREDA raises \$300 million Green Masala Bonds at London Stock Exchange

The money raised from IREDA green bond will go towards financing renewable energy projects across the country. This is the fourth green bond by an Indian issuer to be issued on London Stock Exchange. Axis Bank and National Thermal Power Corporation (NTPC) joined in 2016 raising respectively, \$500 million and \$300 million equivalent. In June this year REC raised \$450 million. In 2015 London Stock Exchange launched its dedicated green bond segments creating strict admission criteria aligned with ICMA's Green Bonds Principles. There are 48 green bonds listed in London that have raised over \$13 billion in aggregate terms across seven currencies. Ten new green bonds have been listed on London Stock Exchange in 2017 alone.

Chairman & Managing Director of IREDA, Shri K S Popli, together with Secretary, Ministry of New and Renewable Energy, Shri Anand Kumar and Minister of State for Universities, Science, Research and Innovation of United Kingdom, Jo Johnson, joined Xavier Rolet, CEO of London Stock Exchange Group opened trading in London on 29 September morning.

■ IREDA's Solar Power Project

- » 50 MW Solar Power Project of IREDA commissioned in the month of September 2017.
- » The project has been set up at Ambalathara Village, Kasaragod District, Kerala and is exporting power to the grid. Revenue to the tune of ₹20.03 crore earned during the FY 2017-18.





Indian Renewable Energy Development Agency (IREDA) Ltd., the World Bank, and Department of Economic Affairs, Government of India (GoI) have signed the International Bank for Reconstruction and Development (IBRD) loan agreement of \$75 million, Clean Technology Fund loan agreement of \$23 million and Clean Technology Grant Fund of \$2 million to support lending by IREDA to the Shared Infrastructure for Solar Parks Projects in India.

IREDA Signs \$100 million Loan Agreement with World Bank to Support Shared Infrastructure for Solar Parks Project in India

The loan agreement with the Government of India guarantee has been signed between Mr Sameer Kumar Khare, Joint Secretary (MI), Mr Hisham A. Abdo Kahin, Acting Country Director, the World Bank and Mr K S Popli, Chairman and Managing Director, IREDA, on 20 November 2017, at the office of Department of Economic Affairs, Ministry of Finance, North Block.

The World Bank has so far invested \$61.8 billion funds in loans, grants, equity investments, and guarantees to partner countries and private businesses worldwide. World Bank line shall provide long term funds for development of shared infrastructure which will help in lowering the cost of project and thereby cost of generation of power and help the sector towards achieving development of 20 GW through Solar Parks out of overall target of 60 GW for ground-mounted solar.

IREDA and RUMSL Signs Agreement for Large-Scale Solar Parks in Madhya Pradesh



Indian Renewable Energy Development Agency Ltd (IREDA) and Rewa Ultra Mega Solar Ltd (RUMSL) signed an agreement for financing the shared infrastructure of two large solar parks in Madhya Pradesh on 31 January 2018.

Ministry of New & Renewable Energy (MNRE), the World Bank & IREDA have been able to work out a proposal to channelize US\$ 100 Million for a creating common infrastructure for ultra-mega solar parks in India to achieve the 100 GW solar capacity addition target by 2022, set by the Hon'ble Prime Minister Shri Narendra Modi. Under the World Bank Line of Credit, IREDA has sanctioned its first loan of ₹210.62 crore to RUMSL to finance two such solar parks in the state of Madhya Pradesh. The agreement was signed by Shri S K Bhargava, Director (Finance), IREDA and Shri Avaneesh Shukla, Executive Engineer, RUMSL in the presence of Shri Upendra Tripathy, Interim Director General, International Solar Alliance (ISA).

The broad terms and condition of the agreement include fixed interest rate of 8.5% p.a. for entire loan tenure, moratorium from principal repayments upto 5 years, and loan repayment period of upto 20 years.

Speaking on the occasion, Shri K S Popli, CMD, IREDA appreciated the initiative of MNRE, support of The World Bank, and more specifically of DEA to reduce the Sovereign Guarantee fee to 0.5%. He further stated that this support from DEA will enable to fund solar parks at lower rate of interest and expedite development of such proposals in other states also.



European Investment Bank (EIB) and Indian Renewable Energy Development Agency Ltd. (IREDA) have signed a loan agreement for a second line of credit (LoC) of €150 million on non-sovereign basis at The Leela Palace, New Delhi, on 10 March, 2018. The line of credit is for tenure of 15 years, including a grace period of 3 years, and will be used for financing renewable energy and energy efficiency projects in India. More than 1.1 million households are expected to benefit from clean energy produced with these funds. The loan agreement was signed

■ IREDA & European Investment Bank signs Euro 150 million Loan Agreement for Renewable Energy Financing in India

by Shri K S Popli, Chairman and Managing Director, IREDA and Mr W Hoyer, President, EIB, in the presence of Shri R K Singh, Union Minister of State (IC) Power and New & Renewable Energy and Shri Anand Kumar, Secretary, MNRE.

Speaking about India's fascinating journey to electrify every single village, Shri R K Singh said, "There are villages in Ladakh and Arunachal Pradesh where you track on foot for three to four days to reach. Our aim is to bring electricity to even these remote places.... We have decided to go green, as we have a responsibility to future generation and the planet." Highlighting the fact that renewable energy (RE) has now become economically viable, he said that companies bidding for RE projects are getting funds from all over the world.... Today, many countries want us to share our experience in this field."



■ NSE IFSC lists IREDA's Masala Bonds

In an event organized by National Stock Exchange on 16 March 2018 at Mumbai, Debt Capital Market operations of NSE IFSC were inaugurated by the Executive Director, SEBI, Shri S K Mohanty. In the same event, IREDA's Green Masala Bond of an aggregate amount of ₹1950 crore were listed on the said new platform 'Debt Securities Market of NSE IFSC'.

IREDA is the first issuer of Masala Bond which has been listed on NSE IFSC platform. The listing will offer high cost efficiency as well as enable issuers to access international investors. This listing is a great opportunity for Indian issuers going overseas to attract international investors in their home country.

IREDA Green Masala Bond were issued in October last year and were listed at London Stock Exchange and Singapore Stock Exchange. An amount of USD 300 million (₹1,950 crore) was raised through issue of these bonds from MTN Program.

Proceeds from the issues were used to finance renewable energy projects across India. Masala Bonds are bonds issued outside India but denominated in Indian Rupees, rather than the local currency.

■ Appointment of Directors During 2017-18

2 Directors (Government Nominee) and 4 Independent Directors appointed during 2017-18.



Shri Bhanu Pratap Yadav
J.S., MNRE appointed Director
(Government Nominee)
on 29 May 2017



Ms Gargi Kaul
A.S. & F.A., MNRE appointed
Director (Government Nominee)
on 27 December 2017



Shri Abhishek Mahawar
appointed Independent Director
on 14 September 2017



Ms Indu Bala
appointed Independent
Director on 4 October 2017



Smt Madhusri M Swamy
appointed Independent
Director on 19 March, 2018



Dr Gangidi Manohar Reddy
appointed Independent
Director on 19 March, 2018

■ New Appointments and Superannuation During 2017-18



Shri Chintan Shah takes charge as Director (Technical), IREDA

Shri Chintan Shah joined as Director (Technical) with Indian Renewable Energy Development Agency Ltd. (IREDA) on 5 March 2018. Prior to joining IREDA, Shri Shah was serving as President with SUZLON Group of Companies. He started his career from TERI, before moving to SUZLON in 2001. He has worked on various aspects of renewable energy, ranging from policy and regulatory matters to project development and financing. He graduated in chemical engineering from The Maharaja Sayaji University of Vadodara.

Shri Ashok Kumar Bhilwaria (left),
Manager (Sectt.)

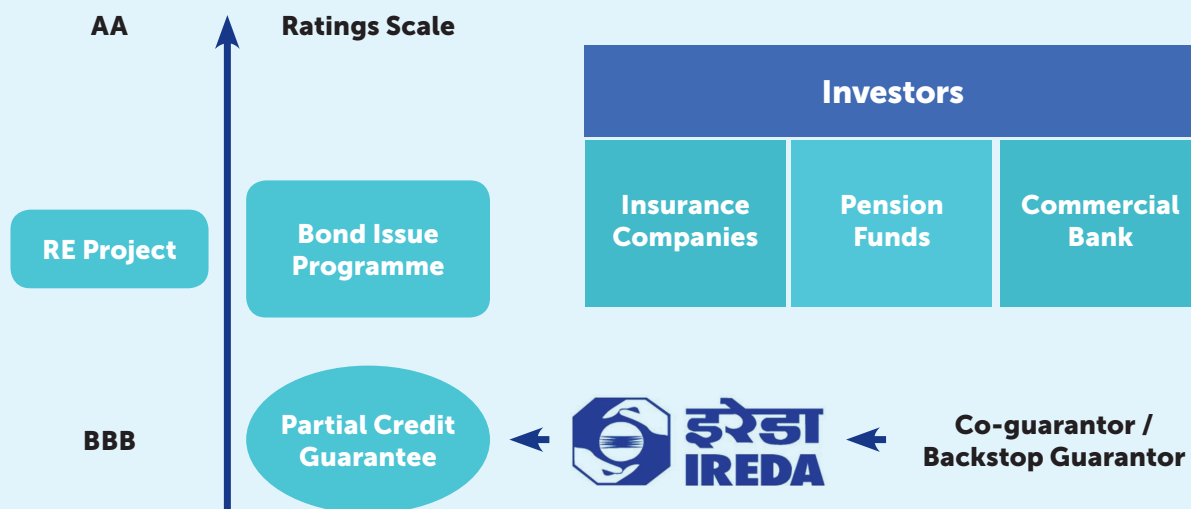
Shri Rajendra Kumar
Senior MAF (SG)
superannuated on
31 January 2018.



■ New Financial Products Launched

Credit Enhancement Guarantee Scheme

- » Credit Enhancement Guarantee Scheme introduced towards raising bonds in the domestic market by an RE Project SPV/Holding Company against commissioned and operationally viable projects
- » Non-fund partial credit guarantee instrument
- » Instrument helps the project to raise funds through bonds at:
 - Reduced interest costs
 - Longer tenor of Loans
- » Release exposure limits with banks and FIs



■ New Financial Products Launched

Guarantee Assistance Scheme to RE Suppliers/ Manufacturers/ EPC Contractors

- » Non-fund-based assistance by way of extending guarantees for the performance of activities/ contractual obligations related to renewable energy projects.
- » The guarantee can be extended to cover the tender bid security amount and/or to cover the advance payment received against the contract to execute the renewable energy project.
- » 4 projects sanctioned under the scheme during the year totalling to a guarantee amount of ₹284 crore.

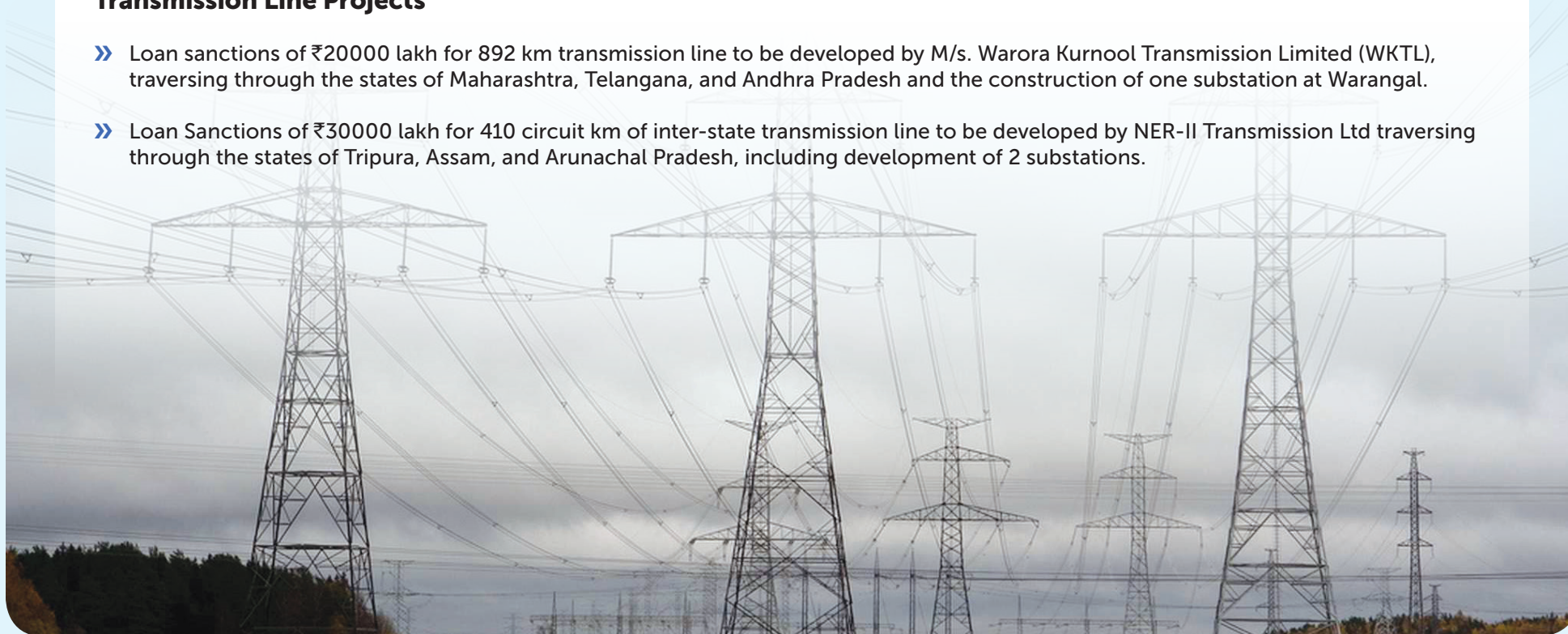
■ Sanctioned projects in new sub-sectors

Floating Solar Power Projects

Loan sanctioned for 22 MW Floating Power Project to be set up by M/s. Greenam Energy Private Ltd at Muthiahpuram Village, Thoothukudi District in Tamil Nadu with a loan assistance of ₹8800 lakh.

Transmission Line Projects

- » Loan sanctions of ₹20000 lakh for 892 km transmission line to be developed by M/s. Warora Kurnool Transmission Limited (WKTL), traversing through the states of Maharashtra, Telangana, and Andhra Pradesh and the construction of one substation at Warangal.
- » Loan Sanctions of ₹30000 lakh for 410 circuit km of inter-state transmission line to be developed by NER-II Transmission Ltd traversing through the states of Tripura, Assam, and Arunachal Pradesh, including development of 2 substations.



■ Waste-to-Energy Projects

Three Waste-to-Energy Projects sanctioned during the FY 2017–18

- » Two 15 MW projects each to be set up in the state of Andhra Pradesh with a loan totalling to ₹21,942 lakh being set up by the Jindal Group.
- » 11.5 MW project to be set up in the state of Gujarat with a loan assistance of ₹9,819 lakh by M/s. RGE Surat Private Ltd.





Director General of NIWE Dr. K. Balaraman honouring the Chief Guest, Smt. Gargi Kaul, Additional Secretary and Financial Adviser, MNRE

■ IREDA- NIWE Awards for Wind Energy 2018

- » IREDA-NIWE Annual Awards for Wind Energy 2018 organized on 21 March 2018 at Chennai.
- » The awards are to promote innovation, research and development, manufacturing, developing and harnessing wind energy at the state and national levels and to motivate individuals and stakeholders to strive for the best in the field.
 - Award for the category of Best Performing State Nodal Agencies for the year 2016-17 was conferred on New & Renewable Energy Development Corporation of Andhra Pradesh Ltd (NREDCAP).
 - Award for the Best Institution of Higher Learning in Wind Energy was conferred on Amrita School of Engineering, Coimbatore.
- » Award for the Best Research work in Wind Energy Category was jointly awarded to:
 - Ms Anusha K V for her research work on 'Control of Wind Turbine Driven DFIG in a Stand Alone Micro Grid for Stator Voltage and Frequency Regulation'; and
 - Ms Vishnupriyadarshini, for her project work on 'Wind Speed Forecasting Based on ARIMA & WRF in Today's Power Grid'.



President of India Conferred SCOPE Award to CMD, IREDA

Indian Renewable Energy Development Agency Limited (IREDA) CMD Shri K S Popli was awarded the 'SCOPE Award for Excellence and Outstanding Contribution to the Public Sector Management- Individual Leadership Category III (Other Profit Making PSEs)'.

The trophy and cash prize of ₹1 lakh were presented by Shri Pranab Mukherjee, then Hon'ble President of India to Mr K S Popli, Chairman and Managing Director, IREDA, at an award ceremony in Vigyan Bhavan, New Delhi on 11 April, 2017.

The award function was also graced by Shri Anant G Geete, Hon'ble Heavy Industry and Public Enterprises Minister and Shri Babul Supriyo, Hon'ble Minister of State for Heavy Industries & Public Enterprises.

■ **CMD, IREDA awarded INAE Fellowship**

Shri K S Popli, CMD, IREDA, has been elected as a Fellow of the Indian National Academy of Engineering (INAE) in recognition of his distinguished contributions to 'engineering'. The Fellowship was awarded at the INAE Annual Convention held on 15 December 2017 at Chennai.



IREDA Wins 'India Pride' Award

Indian Renewable Energy Development Agency Ltd, (IREDA) has been awarded the 'India Pride Award 2017-18' by Dainik Bhaskar Group under the Mini Ratna category.

The Award was received by Shri K S Popli, CMD & Shri Chintan Shah, Director (Technical), IREDA from Shri Dharmendra Pradhan, Hon'ble Minister of Petroleum & Natural Gas and Skill Development & Entrepreneurship, and Shri Shivraj Singh Chouhan, Hon'ble Chief Minister of Madhya Pradesh, at an award ceremony in New Delhi on 28 March 2018.



IREDA bags CBIP Award

Indian Renewable Energy Development Agency Ltd (IREDA) has been conferred with the CBIP Award for 'Outstanding Contribution for Development in Renewable Energy'.

The award was presented by Dr. Satya Pal Singh, Hon'ble Union Minister of State for Water Resources, River Development, and Ganga Rejuvenation to Shri K S Popli, CMD, IREDA, at the 'CBIP Awards 2018' function held on 3 January 2018 at New Delhi.





■ IREDA bags 'Golden Peacock Corporate Ethics Award 2017'

Indian Renewable Energy Development Agency Ltd (IREDA) has been awarded 'Golden Peacock Corporate Ethics Award' for the year 2017. The award was presented by Justice (Dr) Arijit Pasayat, former Judge, Supreme Court of India to Shri K S Popli, CMD, IREDA, at the function held on 19 January 2018 in New Delhi.

The Golden Peacock Awards were instituted in 1991 by the Institute of Directors (IOD) regarded as a benchmark of Corporate Excellence worldwide. The awards are being presented annually to recognize the best corporates.

IREDA Conferred with 'Overall Best Performance' Award

Indian Renewable Energy Development Agency Ltd (IREDA) has been awarded for 'Best Overall Performance (Financial)' by 'Governance Now' at the 5th PSU Awards on 27 February in New Delhi.

The award was presented by Hon'ble Minister of State for Road Transport & Highways, Shipping, Chemicals & Fertilizers, Shri Mansukh Lal Mandaviya and Hon'ble Minister of State for Agriculture & Farmers Welfare Smt. Krishna Raj to Shri S K Bhargava, Director (Finance) and Dr P Sreenivasan, GM (HR). Swachh Bharat Abhiyan brand ambassador, Shri Raju Srivastava was also present at the award function.





Indian Renewable Energy Development Agency Ltd (IREDA) conferred with 'Best Financial Performance (Mini Ratna Company) Award by *Hindustan* newspaper at the 'Hindustan Ratna PSU Award-2017' ceremony on 12 April 2017.

The award was presented by Shri Piyush Goyal, then Hon'ble Minister of Power, Coal, New & Renewable Energy and Mines, Shri Nitin Gadkari, Hon'ble Minister for Road Transport, Highways and Shipping and Shri Manoj Sinha, Hon'ble Minister of Communication (IC) & Minister of State for Railways.

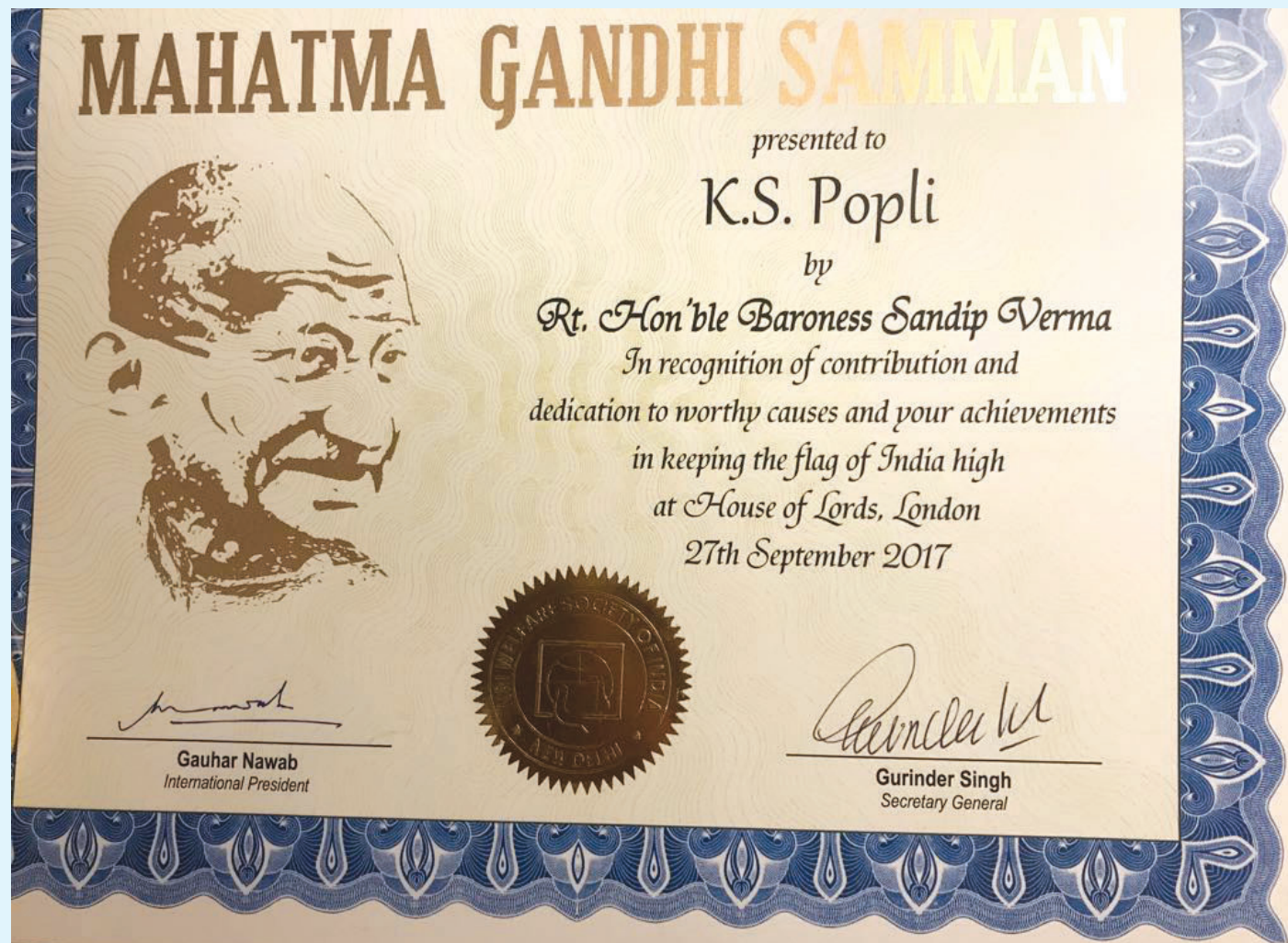
■ IREDA bags 'Best Financial Performance-Mini Ratna Company' Award

On behalf of IREDA, Shri P Sreenivasn, General Manager (HR) and Shri Abhilakh Singh, General Manager (Technical) collected the award. Fifteen PSUs including IREDA have been awarded in 8 categories.

CMD awarded 'Mahatma Gandhi Samman'

Shri K S Popli, CMD, IREDA was awarded Mahatma Gandhi Samman by Rt. Hon'ble Baroness Sandip Verma in recognition of contribution and being dedicated to worthy causes and achievements in keeping the flag of India high.

The award was presented at House of Lords, London on 27 September 2017.



■ वर्ष 2017 के दौरान श्रेष्ठ राजभाषा कार्यान्वयन के लिए इरेडा को नराकास, उपक्रम दिल्ली द्वारा सम्मान

16 मार्च, 2018 को स्कोप कॉम्प्लेक्स, लोधी रोड, नई दिल्ली में नगर राजभाषा कार्यान्वयन समिति, उपक्रम, दिल्ली की 46वीं बैठक एवं पुरस्कार वितरण समारोह में इरेडा को “श्रेष्ठ राजभाषा कार्यान्वयन के लिए नराकास राजभाषा शील्ड (विशेष प्रोत्साहन)” प्रदान करके सम्मानित किया गया।

इस अवसर पर श्री प्रभास कुमार झा, भा.प्र.से., सचिव राजभाषा विभाग भारत सरकार द्वारा यह सम्मान प्रदान किया गया तथा साथ में स्टील अथॉरिटी ऑफ इंडिया के अध्यक्ष एवं प्रबंधक निदेशक श्री पी. के. सिंह भी उपस्थित रहे। इरेडा की ओर से डॉ. पी. श्रीनिवासन महाप्रबंधक (मा.संसा.) और सुश्री संगीता श्रीवास्तव, प्रबंधक राजभाषा ने नराकास राजभाषा शील्ड एवं प्रमाण पत्र ग्रहण किया।



IREDA wins best stall prize in 'Destination Himachal Pradesh 2017' exhibition at Solan



'Destination Himachal Pradesh 2017', a mega exhibition was organized by Friendz exhibitions & promotions Pvt. Ltd. from 24 to 26 October, 2017 at Solan, Himachal Pradesh. IREDA participated in this 3-day exhibition and showcased its achievements, activities, and contribution.

The exhibition was inaugurated by Shri Mohit Chawla, Superintendent of Police, Solan on 24 October, 2017. He visited all the stalls in exhibition including IREDA stall. Mr Chawla appreciated the contribution of IREDA towards 'Green Energy and Environment'.

A special prize-distribution ceremony was organized on 26 October, 2017. Principal, St. Luke's Sen Secondary School, Solan Sister Isabella Agnes gave away 'Best Stall' prize to IREDA amidst thunderous applause from visitors and dignitaries present on the occasion.

Students and other visitors showed keen interest in IREDA pavilion. The visitors gathered first-hand information from exhibitors, such as IREDA, Indian Railways, and many others.

■ IREDA Celebrates International Women's Day

As a part of Women's Day celebrations, IREDA hosted a guest lecture and discussion on the topic 'Women Empowerment through Spirituality' by Rajyogini Pushpa Behn, eminent Spiritual Guide & Mentor for IREDA's women employees.

She spoke about the balance that needs to be there between personal and professional aspects of a working woman's life. She explained the importance of having an overall positive perspective with good interpersonal skills and the power of being confident. Speaking on women empowerment, she emphasized that women should first believe in themselves and should take decisions in life with a clam and composed approach.

The interaction was significant and fruitful. It was an enriching experience for the women employees.



IREDA Celebrates International Day of Yoga



Yoga is an invaluable gift of ancient Indian tradition. It embodies unity of mind and body; thought and action; restraint and fulfillment; harmony between man and nature and holistic approach to health and well-being.

International Day of Yoga was celebrated at IREDA on 21 June 2017 at India Habitat Centre. Yoga Guru Acharya Yogesh Kumar gave a the brief history and development of Yoga and also the fundamentals and benefits of yoga asanas. Speaking on the occasion, GM (HR), Shri P. Sreenivasan emphasized the benefits of Yoga for a healthy and balanced life and importance of doing the same under Instructor.

Following the 'Common Yoga Protocol' of the Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH) IREDA employees performed Yoga under the guidance of Acharya Yogesh Kumar.

A lecture on 'Meditation for Healthy and Happy Life' by Shri B K Pius, Spiritual Brother, Brahma Kumaris was also conducted for the benefit of IREDA's employee on the occasion of the International Day of Yoga. Shri Pius during the lecture shared his experience at AIIMS and informed that 'more than 90% of diseases are psychosomatic'. Hence he emphasized that attention is required to be given for 'mind'. He was also explaining techniques to balance the 'mind'.

The programme ended with group photo and the vote of thanks by GM (HR).

■ Induction Program and Study Tour for Newly Joined Officers of IREDA

Induction training Program for newly joined officers during Recruitment Phase – II was conducted by IREDA in association with Skill Council for Green Jobs during 20 and 22 to 26 May 2017 at India Habitat Centre, New Delhi. The programme began with welcome note of Shri K S Popli, CMD, IREDA, and Dr P Saxena, CEO, Skill Council for Green Jobs. Eminent speakers from the industry as well as IREDA inhouse faculty addressed the interactive programme of six days on various aspects including Structure of Government of India, Power Sector and Renewable Energy in India, Technologies, i.e., Solar, Wind, Small Hydro, Rural Energy etc. Sessions on Life Skills, Communication and Legal requirements also gave a very good insight to all the participants to understand the organization better. The programme was attended by 23 newly joined officials.

Waste-to-Energy site visit

A project site visit programme was organized for officials of IREDA on 27 September 2017 at Waste-to-Energy plant, Okhla, New Delhi. IREDA officials along with Project Team visited the Timarpur Okhla Waste Management Company Pvt. Ltd. plant promoted by Jindal Group. The objective of this visit was to build an understanding regarding how energy can be generated from Municipal Solid Waste.

Study Tour of Solar and Wind Power Projects

As a part of training and capacity building of IREDA officers, a four-day Study Tour of solar and wind power projects was organized under JICA – Technical Assistance Programme from 14 to 17 December, 2017 in the state of Rajasthan. The team visited 150 MW wind power project located in Dhujasar near Jaisalmer and 140 MW solar power project in Bhadla, Distt Jodhpur, Rajasthan. After visiting the solar PV project, the team also visited the RRECL, Bhadla Solar Park Phase II.



■ Glimpses of Valedictory Function of 'Vigilance Awareness Week' Organized by IREDA on 4 November, 2017, at SCOPE Convention Centre, Lodhi Road, New Delhi



Praneet Kaur, daughter of Smt. Supreet Kaur, A.E.S. (IREDA) performed dance on Bollywood songs



Anandakrishnan, son of Shri S Krishna Kumar, A.P.O. (IREDA) played classical raga on the violin



Rudrakshi Naval, daughter of Smt. Ruchika Draal, A.E.O. (IREDA) performed dance on Bollywood songs



Shri R K Vimal, D.G.M. (IREDA), son of Mr Hridayesh Vimal and daughter Harshil Vimal recited patriotic poems that kept audience interested with introspection



Children of
IREDA'S showed
keen interest in
the Valedictory
Function and
performed during
the cultural event

■ IREDA Employees Celebrate Holi

Employees of IREDA wore a festive look and celebrated the festival of colours on the eve of Holi, i.e. 1 March, 2018. Gulal Holi brought back their childhood memories and the child within each of colleague rose to the occasion. With a commitment that this united color will demonstrate same spirit in action and thoughts, colleagues called it a day with memories of happiness forever. Sweets were distributed to all the employees on the occasion.



Lecture Series for IREDA Employees



Dr Praveen Saxena, CEO, Skill Council for Green Jobs



Dr Uddesh Kohli Ex-CMD, PFC,
& Ex-Chairman, SCOPE



Dr V K Garg Ex-CMD, PFC & Ex-Chairman, JERC



Shri Mukesh Mohan
Gupta, Member,
National Board of
MSME



Mr Aditya Sharma, Relationship Manager,
ICICI Prudential Asset Management
Company



Dr Rajvir Dhaka, Member Faculty,
Haryana Institute of Public
Administration



Ms Bharulata Patel
Kamble, World Record
holder for Solo Driving



Shri Rakesh Kumar, Director, Refinement
Wellness Pvt. Ltd.



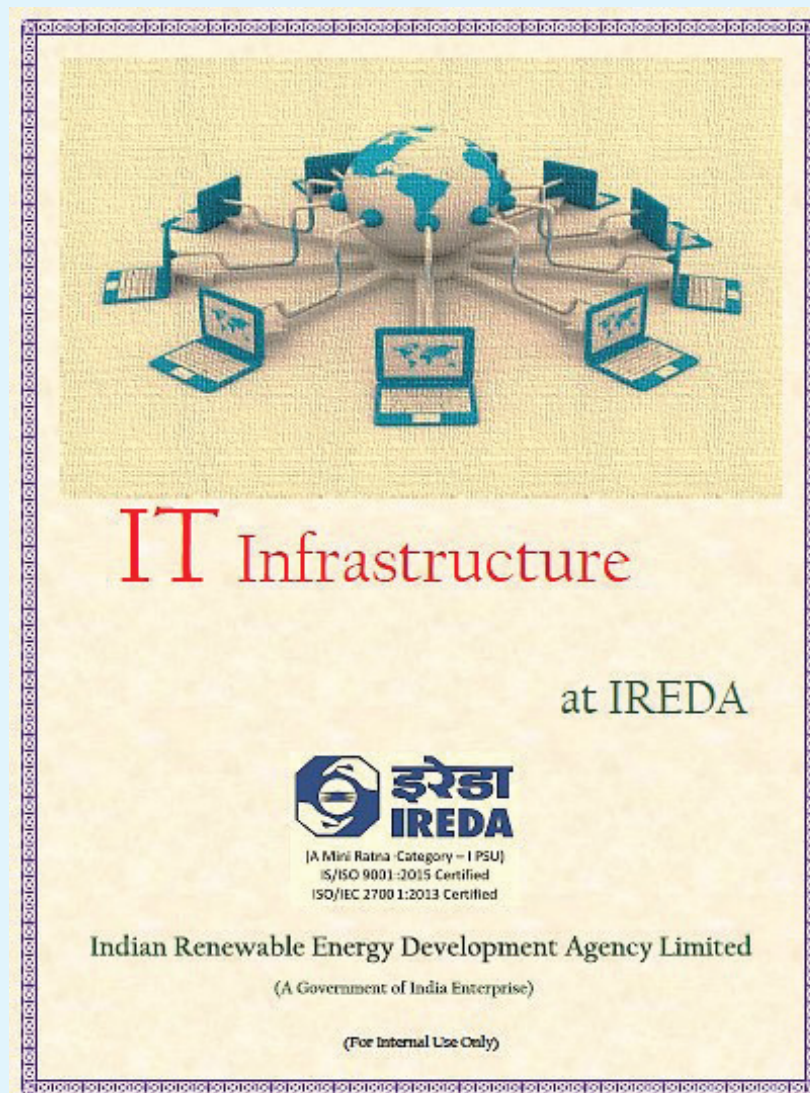
Shri B K Pius, Director,
Brahma Kumaris

'Lecture Series' is being conducted in IREDA to harness the knowledge and to create awareness on concepts for development. Eminent personalities from different walks of life addressed our employees.

■ Information Technology Space

- » IT Data Centre upgraded during March 2018 to meet the desired scaling up of processing capabilities, back-up solutions, and associated software applications.
- » Booklet on “IT Infrastructure at IREDA” launched in March, 2018 bringing out IT initiatives and development taken up at IREDA.
- » Post implementation of GST, IREDA has also updated its ERP to comply with the requirements of GST.
- » Audit trails implemented in the ERP to provide documentary evidence of processes (insertion, updation, deletion of records).
- » New Dashboards for time monitoring of various processes deployed on Intranet Portal
- » Implementation of E-Office, step towards digitization of file/letters

Compiled by:
Rohit Gupta,
Assistant Public
Relations Officer





Indian Renewable Energy Development Agency Ltd.

(A Govt. of India Enterprise)

A Mini Ratna PSU under Ministry of New and Renewable Energy

Corporate Office

3rd Floor, August Kranti Bhawan, Bhikaji Cama Place, New Delhi 110 066

Tel: +91 11 26717400 - 26717412, Fax: +91 11 26717416

Registered Office

India Habitat Centre, East Court, Core-4A, 1st Floor, Lodhi Road, New Delhi 110 003

Tel: +91 11 24682206 - 24682219, Fax: +91 11 24682202



www.ireda.in



[@IREDALimited](https://www.facebook.com/IREDALimited)



[@IREDALtd](https://twitter.com/IREDALtd)



[@iredaofficial](https://www.instagram.com/iredaofficial)