

Loan Application Form (Online)

Part – A

1. Name of the Scheduled Commercial Bank/ FI

2. Status of the Applicant

Scheduled Commercial Bank / FI

3. Ownership Status

Government / Private

4. Communication Address

Address	
Pin Code	
State	
Telephone	
Fax	
E-mail	
Website	

5. Name & Designation - Authorized Personnel (with Contact Address)

Name	
Designation	
Employee No/ Code	
Address	
Telephone	
Mobile Number	
E-mail	

6. Certification

We certify the following -

- Our Bank/FI is profit-making for the last 3 years and has no accumulated losses
- The Gross Non-Performing Assets as a percentage of Gross Advances does not exceed five per cent of our entire portfolio. (**Not applicable to State/ Central PSU Banks/Govt. NBFC's/ Govt. FIs**)
- Capital Adequacy Ratio is in conformity with the prescribed regulatory norms

7. Enclosures - 1

- a) Copy of audited Annual Report for last three financial years

Place:

Name

Designation

Date:

Signature with office seal

Part - B

1. **Project related information** for which Loan (refinance) is sought:

	Project 1	Project 2	Project 3.	Total
Name of the borrower				
Sector (*)				
Size (MW)				
Address of the Project site (Village, Distt, State)				
Commissioning date				
Project Cost (Originally sanctioned) (Rs. Lakhs)				
Original Main Loan Sanctioned (Rs. Lakhs)				
Existing repayment schedule of project loan (prior to NCEF Refinance)				
a) Start Date				
b) End Date				
Revised repayment schedule of project loan after NCEF Refinance				
a) Start Date				
b) End Date				
Main Loan outstanding as on date (Rs Lakhs)				
Funded Interest Term Loan (FITL) as on date (Rs Lakhs)				
(excluding Working capital limits/loans) (#)				
Refinance Requested (Rs. Lakhs) (##)				
a) Main Loan				
b) FITL				
Proposed Interest rate on loan				
• For refinance loan				
• Other than Refinance				
Assumptions taken while reappraising/ restructuring the project:				
I. Fuel rate (Rs./MT) in case of Biomass Power Project				
II. Present Applicable Tariff rate in (Rs./Kwh)				
III. Minimum DSCR				
IV. Average DSCR				
V. Maximum DSCR				

Notes:

(*) Only combustion based Biomass Power (**upto 10 MW**) & All Hydro Power projects (**upto 25 MW**)

- In case of Biomass Power, the projects of **more than 10 MW** may also be considered, but the refinance amount will be limited to the amount as per pro rata basis upto 10 MW only, subject to maximum refinance amount that can be availed as per scheme i.e. Rs. 15 Crores.
- All Small Hydro Power projects upto an installed capacity of **25 MW** are eligible, subject to maximum refinance amount that can be availed as per scheme i.e. Rs. 15 Cr.

(#) Working capital loans are not eligible to be included as loans outstanding for refinance under the scheme. Funded Interest Term Loans (FITL) may also be indicated separately.

(##) Up to 30% of Loan outstanding, subject to maximum refinance amount Rs. 15 cr per project.

Enclosures - 2

- Commissioning certificate issued by competent authority / Transco to be enclosed with application.
- Revised Ammortization schedule for the project under consideration after availing refinance.

Part – C

Confirmations/Declarations by the applicant:

1. We confirm that the benefit in the interest rate arising from the refinance disbursed to us against this request will be passed on only to the loan accounts in respect of which refinance has been availed of by us under the captioned scheme.
2. We confirm further, that:
 - a) The loan(s) covered under this refinance request are eligible for refinance in terms of the IREDA NCEF Refinance Scheme/ NCEF Guidelines issued by the Government of India.
 - b) Refinance is sought for Projects, whose viability is affected in view of tariff revisions/ abnormal fuel cost escalation issues/ Force majeure conditions.
 - c) The project has been re-appraised and the project is techno commercially viable after taking into account refinancing/restructuring.
 - d) The project has min. average DSCR of 1.1 after taking into account IREDA refinance amount and shall be able to service the loan.
 - e) Project Company is not a declared wilful defaulter, as per RBI norms.
 - f) The project/loan has not availed One time Settlement/ or such facility.
 - g) Project Company is not a declared Non – cooperative borrower, as per RBI norms.
 - h) The loans covered under this refinance request are not for take-over of existing loans.
 - i) The Loan account for which refinance is sought was not sanctioned against securitization of future cash flows.
 - j) The working capital loans are excluded while determining eligible loans outstanding
 - k) The applicability of the interest rate to the project developers on the refinance portion of loan shall be 2% p.a.
 - l) We confirm that, we have taken undertaking from promoters of the project, that they will run the project for atleast 3 years after the refinance with an average PLF of 40% in case of Biomass Power Projects and 25% of the designed PLF/Generation in case of SHP Projects.
 - m) Project has operational history of atleast 2 years after commissioning of the project and the 2 year's average PLF (in case of plant operated for more than 2 years, then the average PLF of any 2 years) is atleast 20% in case of Biomass Power and 15% in case of Small Hydro Power (SHP) Projects, as the case may be.
 - n) Projects has not remained idle for last 5 years.
 - o) Project Company is not having net profits as per the latest Audited Balance sheet/ Annual Report.
 - p) The project will be revived/operationalized within 6 months from the date of disbursement and in case the project is not revived within 6 months of the loan disbursement, IREDA may withdraw the refinance disbursed, and the amount will be refunded to IREDA in one go, as per the scheme. (However, in exceptional cases, additional time period of upto 1 year, apart from above 6 months may be given for operationalization/ revival of projects, subject to submission of suitable reasons/ justifications by FIs/ Banks to the satisfaction of IREDA)
 - q) We confirm that we will submit the generation details of the project/s under consideration every 6 months as per IREDA Format.
 - r) All information / statements in this regard as may be required by IREDA from time to time shall be furnished promptly.

3. We undertake to repay the refinance as per the repayment schedule furnished by IREDA.
4. We note that Sanction and release of refinance by IREDA is subject to the availability of funds from the NCEF and continuation of the relevant Scheme by IREDA/ Government of India and that IREDA shall in no way be responsible for any delay/ non-availability in release of refinance due to non-availability of funds from the NCEF.
5. We note that in case of paucity of NCEF Funds, preference for older projects (based on commissioning dates) may be given under the scheme.
6. We note that refinance disbursement will be effected only on completion of required documentation.
7. We also confirm that we have read the terms and conditions of “IREDA-NCEF REFINANCE SCHEME” and only submitting the application/request for refinance will not raise any obligation and legal rights in our favor, what so ever and we shall abide by the terms and conditions of ‘IREDA-NCEF REFINANCE SCHEME’ and ‘NCEF Guidelines’ issued by the Government of India.

Place:

Yours faithfully,
Authorised Signatory