

IREDA to take up the role of lead FI under Consortium/Syndicated Loans/ Multi banking arrangements by charging Lead Fee.

1. Background

IREDA, as part of simplification of its operations and meeting the customer requirements has been regularly reviewing its financing norms and schemes. In view of changing market requirements, it is felt that IREDA may also take up the role of the **Lead Financial Institution** (FI) under Consortium/Syndicated Loan/Multi Banking Arrangements while financing Renewable Energy Projects.

2. Fees Structure

IREDA to take up the role of lead FI under Consortium/Syndicated Loans/Multi banking arrangements by charging the below mentioned Lead Fee, apart from the other applicable fees as per the guidelines.

Consortium Loan Slab	Lead Fee (% of Loan Amount)
Upto Rs. 200 Cr.	0.20% of the total loan amount
Above Rs. 200 Cr.	0.15% of the total loan amount (Subject to minimum of Rs. 40 Lakhs and maximum of Rs. 60 Lakhs)

- 50% of lead fees shall be payable by the borrower before the issue of letter by IREDA confirming to take up the role of Lead FI and rest 50% on the date of execution of Facility Agreement.
- In addition to the mentioned Lead Fee, Borrower shall reimburse all other expenses incurred, including expenses towards Security trustee fee, Independent engineer/consultant, Concurrent Auditor/ CA, Legal Counsel, Lender's Financial Advisor, Insurance Advisors, Consortium meetings, Service Tax, travel lodging, boarding, etc.