

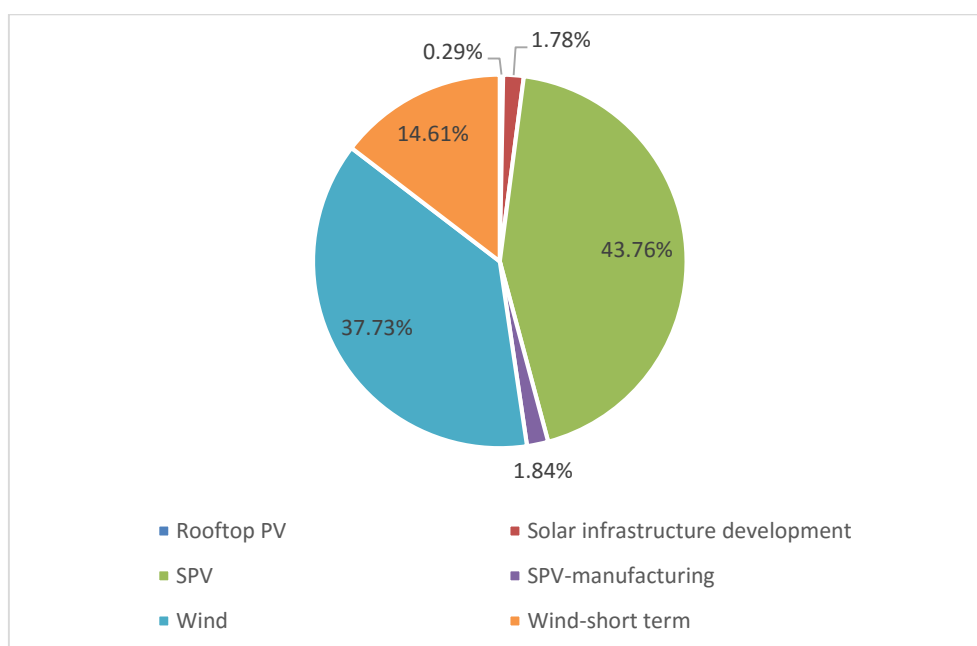
Annual Report for the Financial Year 2018-19 on Green Bonds amounting to Rs. 19,416.54 million

A. Indian Renewable Energy Development Agency Limited (IREDA), 3rd Floor, August Kranti Bhawan, Bhikaji Kama Place, New Delhi - 110066 (“Issuer”) is submitting the annual report for the bonds aggregating up to INR 19416.54 million issued in 2017 (“Green Bonds”) in accordance with the pre-issuance requirements of “Limited Assurance” under Climate Bonds Standard Version 2.1 and for which post assurance report was also released. IREDA being a company into financing of renewable energy only, the raising of green bonds completely fit into its larger gamut of its work towards sustainability.

B. Utilisation of funds:

The funds have been fully allocated / reallocated for financing of renewable energy projects, details of which are as follows:

Sectors	Amount in INR Million
Rooftop PV	55.54
Solar infrastructure development	345.51
SPV	8496.86
SPV-manufacturing	357.10
Wind	7324.97
Wind-short term	2836.55
Grand Total	19416.54



C. Process for Selection

- IREDA has internal Green Bond Framework which prescribes the process for selection of the projects
- There has been no change in the said framework.

D. Management of proceeds

- Full amount of Rs. 19415.40 million has been allocated towards the green projects.
- Allocation has changed mildly since the last report owing to certain repayments in the allocated projects

E. Reporting

- The report shall be hosted on the website of IREDA under the section Investor Information : Compliance of bonds
- Besides the annual report IREDA releases its Annual report of the company which gives a comprehensive view on the company's operational and financial performance.
- The Green Masala Bonds were issued in October 2017, for which the pre issuance and post issuance report was published by Emergent Ventures who acted as verifiers of the Green issue for the CBI standard. Copy of the reports of the verifier were hosted on the website of IREDA and the same may be accessed using the link: <https://www.ireda.in/forms/contentpage.aspx?lid=2032>
- First annual report is being published now by the company.