

**Invitation for
Expression of Interest (EOI)**

For

Empanelment as Insolvency Professional

with

Indian Renewable Energy Development Agency Ltd.



Indian Renewable Energy Development Agency Ltd.
(A Govt. of India Enterprise)
ISO 9001:2015, 27001:2013 Certified

Indian Renewable Energy Development Agency Ltd.

3rd Floor, August Kranti Bhawan, Bhikaji Cama Place,
New Delhi- 110066

CIN: U65100DL1987GOI027265

[This document is meant for the exclusive purpose of submission of EOI and shall not be transferred, reproduced or otherwise used for purposes other than that for which it is specifically issued].

Indian Renewable Energy Development Agency Limited (“**IREDA**”) is a public limited government company under the Companies Act, 1956, recognized as one of the Mini Ratna (Category-I), a leading Public Financial Institutions and also registered as Non-Banking Financial Company (NFBC) with Reserve Bank of India (RBI), extensively involved in developing, extending financial assistance and promoting self-sustaining investment in energy generation from Renewable Sources and Energy Efficiency/Conservation Projects in India. IREDA is under the administrative control of Ministry of New and Renewable Energy (MNRE).

IREDA is in the process of forming a Panel of Insolvency Professionals to be engaged on case to case basis, for action under the Insolvency & Bankruptcy Code, 2016 (IBC). For undertaking action under IBC, in respect of accounts where IREDA is a lender in consortium with other lenders or otherwise, the Insolvency Professional would be engaged by IREDA from the panel of Insolvency Professionals as per the prevailing guidelines of IREDA

1. INVITATION OF EXPRESSION OF INTEREST

IREDA invites expression of interest from eligible Insolvency Professionals who are having requisite support of Professional(s) on related areas of Corporate Insolvency Process and good infrastructure for empanelment as Insolvency Professionals with IREDA.

2. SCOPE OF WORK

Engagement for specific account shall be for performing roles in line with the Insolvency and Bankruptcy Code, 2016 as amended from time to time (IBC) and related laws.

3. MINIMUM QUALIFYING REQUIREMENTS

This empanelment is open to eligible Insolvency Professionals that fulfill the following minimum qualifying requirements and provide satisfactory evidence in support of the same.

3.1. Qualifying Requirements for Insolvency Professionals:

Minimum requirement for submission of Expression of Interest	Remarks
a. Insolvency Professional: Should have a currently valid registration with IBBI.	Please mention registration number and date (please attach a copy of the Registration Certificate)
b. Professional Experience in handling Infrastructure projects (including power projects) as IP Experience of having acted as Insolvency Professional in at least 1 infrastructure project of outstanding debt above Rs. 10 crore	Please submit Copy of Appointment letter or any other document showing the engagement as IRP/RP such engagement for working as IP as per Annexure- III.
c. IPE Should have a Functional office in Delhi/ NCR	Please submit details of offices at different locations (address along with designation of the person in charge visiting card, contact details) and Certificate from Authorized Signatory as per the Format attached at Annexure- IV.
d. IP shall be empaneled with minimum two nationalized banks	Please submit proof of empanelment with two nationalized banks

4. CRITERIA FOR EMPANELMENT

The minimum eligibility criteria mentioned at para 3.1 above, shall be considered for empanelment as Insolvency Professional.

5. GENERAL INFORMATION

Mere submission of Application and fulfilling of eligibility criteria does not entitle the Insolvency Professionals for empanelment with IREDA.

- i. IREDA reserves the right to modify/relax the eligibility criteria in its sole discretion.
- ii. IREDA reserves the right to summarily reject the Applications at its sole discretion without assigning any reason.
- iii. Application may be rejected for any of the reasons (i) not submitted in the prescribed format or (ii) do not meet any of the eligibility criteria or (iii) not accompanied with requisite documents/information or (iv) incomplete in any respect.
- iv. IREDA reserves the right to verify/cross check the information furnished/submitted by the applicant.
- v. Panel may be reviewed after three years as per the requirement at the discretion of the IREDA subject to approval of competent authority
- vi. Empanelment of the Insolvency Professional would only make the IP eligible for receiving invitations by IREDA on case to case basis as per its policy, for submission of its quote/bid for specific project named in the invitation.
- vii. Mere empanelment of the Insolvency Professional in IREDA does not guarantee any award of work/assignment by IREDA.
- viii. IREDA reserves the right to categorize the Insolvency Professional in different categories depending on its requirement and the profiles of the Resolution Professional and no request shall be entertained from any IP to be part of any particular category.
- ix. Any change which is material to the empanelment criteria, shall be immediately informed to IREDA and IREDA reserves the right to review any empaneled IP subsequently in case any Managing Partner/IP(s)/associated firm moves/ leaves/withdraws association with IPE/firm.
- x. Within the tenure of panel, if any IP found to be blacklisted by IBBI or any Bank or FI where he was empaneled, he would be deemed blacklisted from that moment and would not be considered for fresh empanelment.
- xi. The IP shall furnish any information as required by IREDA regarding selection within 7 days of such demand including during the tenure of empanelment.
- xiv. The IP is expected to carry out its assignment with due diligence and in accordance with prevailing standards of professional ethics with respect to/emanating from IBC, related other laws and enrolling/registering

Authority. IREDA may, however, prescribe other liabilities depending on the requirement in each case without any restriction on their liability as per the applicable law.

- xv. All fields are mandatory to be filled and self-attested supporting documents should also be provided.
- xvi. Application shall be made as IP having support of any firm i.e. IPE.

6. HOW TO APPLY:

Interested and eligible IP may submit their Application Form for the empanelment with Indian Renewable Energy Development Agency Limited as Insolvency Professional (IP) for matters under IBC separately in the prescribed format (enclosed hereto) with complete information along with Letter of Acceptance of all terms and conditions (enclosed hereto as Annexure I).

Certificates to be submitted along with the Application from the IP certifying that:

1. The IP abide by and meet all the above criteria minimum qualifying requirements, along with the profiles of the Partner, IP(s) and other team members clearly specifying the names of the projects handled.
2. The IP has not been blacklisted due to deficiency of services by any of the Banks/ Financial Institutions.

The Application Form duly filled in, along with all supporting documents/information should be submitted through e mail i.e. tender@ireda.in superscribing as **“Expression of Interest for Empanelment with IREDA Limited as Insolvency Professional (IP for matters under IBC)”**

APPLICATION:

**The Chief Manager (Law)
Indian Renewable Energy Development Agency Ltd
(A Govt. of India Undertaking)
3rd Floor, August Kranti Bhawan,
Bhikaji Cama Place, New Delhi-110066**

Dear Sir,

With reference to the advertisement dated 02.4.2021 and EOI placed on IREDA website we wish to apply for empanelment with Indian Renewable Energy Development Agency Limited as Insolvency Professional (IP) matters under IBC. The information sought for empanelment is given below.

A. General

1. Whether applying as Insolvency Professional:
Insolvency Professional having support of a firm (details to be provided for in respect of Individual IP(s) along with the details of the firm from which IP(s) having support)
2. Name of the Applicant
3. Contact Details of applicant:
 - a) Address,
 - b) Contact No(s),
 - c) E-Mail
 - d) Contact details of Applicant (For their Delhi office)

B. Details of the applicant as individual IP:

1. Year of Enrolment of IP
2. Details of the IPE firm supporting the individual IP for carrying out IP related activities as per Annexure- :
 - a. Name of the Firm
 - b. Address:
 - c. Contact No(s):
 - d. E-Mail
 - e. Number of Partner in the firm as per Annexure V.

Other Details (In case of IP the following details may be given with respect to the firm whose support has been identified at **B2** above.

3. Details of the Work Experience in terms of number of cases for the following (In the format mentioned in Annexure II) :
4. No of Infrastructure Projects cases handled for IBC enforcement as per Annexure III.
5. Names of the Banks/Financial Institutions where Empanelled as IP. Letters or any other confirmation (ensuring appointment) by the empanelling authority are to be enclosed as per Annexure VI.
6. Details of Functional offices at different locations as per (Annexure IV).
7. Annual Turnover of the IPE/associated firm for past one financial year. (To be supported by a certificate from the Auditor of the Firm)
8. Details of following(If applicable):
GST No:
PAN:

C. Certification

We accept all the terms and conditions mentioned in the invitation of EOI as per certificate placed at Annexure I.

Declaration:

I hereby declare that I have verified the details indicated above and also confirm that all the information submitted is true to the best of my knowledge.

(Signature _____)
Name: _____)
(Authorised Signatory)
(With seal)

On the letter head of the applicant

ANNEXURE I
Letter of Acceptance

To
The Chief Manager (Law)
Indian Renewable Energy Development Agency Ltd
(A Govt. of India Undertaking)
3rd Floor, August Kranti Bhawan,
Bhikaji Cama Place, New Delhi-110066

Dear Sir,

1. We hereby propose to offer ourselves for Empanelment as Insolvency Professional with Indian Renewable Energy Development Agency Ltd. (IREDA) as outlined in your invitation for Expression of Interest.
2. We have understood the instructions, minimum qualification and empanelment eligibility criteria and the terms and conditions mentioned in the Expression of Interest furnished by you and have thoroughly examined the detailed scope of work laid down by you and are fully aware of nature and scope of work required.
3. We hereby confirm our acceptance and compliance to the provisions and terms and conditions contained in the invitation for Expression of Interest.
4. We certify that all the information provided in our Application along with annexures, including the information regarding the partner(s), IP(s) and other members, is true. We understand that any misstatement in the Application (even if found later) may lead to disqualification or removal from the Panel. We also understand that in such a case we may be debarred for future assignments with IREDA for a period which may be deemed necessary by IREDA in its absolute discretion.

Yours faithfully,

Signature.....

Name.....

Designation.....

Date.....

Place.....

On the letter head of the applicant

Annexure II
Details of the Work Experience

Type of case	Serial number	Name of the case/parties/ Case number/Application number	Amount (Debt size) involved (Rs. Crores)	Attach copy of letter from the appointing Authority regarding award of the assignment.
Corporate Debt Restructuring	1			Copy of letter dated_____ attached Yes/NO
	2			
	3			
SDR				Copy of letter dated_____ attached Yes/NO
S4A (Scheme for Sustainable Structuring of Stressed Assets)	1			Copy of letter dated_____ attached Yes/NO
	2			
	...			
Outside SDR				Copy of letter dated_____ attached Yes/NO
)NCLT/NCALT	1			Copy of letter dated_____ attached Yes/NO
	2			
	3			

Companies Act, 1956 (Section 391- 394.) or corresponding Sections of Companies Act, 2013 (Section 230- 235)	1			Copy of letter dated_____
	2			attached Yes/NO
	3			

Copy of letter from the appointing Authority regarding award of the assignment must be attached.

On the letter head of the applicant

Annexure III

Details of Infrastructure Projects cases handled under IBC

Sr. No.	Name of the Party(ies)	Infrastructure Project (including power projects)	Specify the category of the Infrastructure Project (Like Power/Steel/Road etc..)	Amount of Debt (Rs. Crores)	Date of admission before NCLT (Copy of relevant NCLT Order may be attached)	Letter of engagement
1		Yes/NO				Copy of letter dated_____ attached Yes/NO
2		Yes/NO				Copy of letter dated_____ attached Yes/NO
.....		Yes/NO				Copy of letter dated_____ attached Yes/NO

On the letter head of the applicant

(Annexure IV)

Certificate regarding functional offices

To
The Chief Manager (Law)
Indian Renewable Energy Development Agency Ltd
(A Govt. of India Undertaking)
3rd Floor, August Kranti Bhawan,
Bhikaji Cama Place, New Delhi-110066

Dear Sir(s),

I/We certify that we have a functional office at Delhi /NCR as per the details given below:

Sr. No.	Location/city	Address	Name of Incharge	Designation of In-charge	Visiting cards attached
1					Yes/NO

Yours faithfully,

Signature.....

Name.....

Managing Partner/Authorised Officer
(With Seal)

Date:

Place:

On the letter head of the applicant

Annexure V

Duly self certified (by Managing Partner/Authorized Signatory) of the Firm giving support to the IP

To

The Chief Manager (Law)

Indian Renewable Energy Development Agency Ltd

(A Govt. of India Undertaking)

3rd Floor, August Kranti Bhawan,

Bhikaji Cama Place, New Delhi

Dear Sir(s),

1. I/We certify that we as a firm will provide the support required for carrying out the Resolution Action as per IBC Code to the applicant IP.
2. The support will continue during the continuity of the empanelment with IREDA.
3. I/We undertake that after IREDA empanels the applicant IP we shall not withdraw the above support without prior permission of IREDA.
4. We agree that IREDA may at its discretion permit, depending upon the status of engagement as IP for any specific assignment, any modification in the above support with condition(s).
5. Details of the Partners associated with our Firm are as follows:

Sr. No.	Name of the Partner	Relevant field of Partner	Years of Association of the Partner (Self certified copy by Managing Partner/Authorized Signatory)	Visiting Card
1				Yes
2				Yes

Yours faithfully,

Signature.....

Name.....

Managing Partner/Authorised Officer
(With Seal)

Date:

Place:

On the letter head of the applicant

Annexure VI

Duly self-certified by the IP as the case may be applicable

Details of the Empanelment/Appointment by Nationalized Banks/FIs.

Sr. No.	Name of the Institution	Whether Financial Institute or Nationalized Bank	Year of empanelment/appointment	Self-attested copy of the empanelment letter or any other letter/ written confirmation by the empaneling/appointing authority attached
1				Yes/No
2				Yes/No

Yours faithfully,

Signature.....

Name.....

Managing Partner/Authorised Officer
(With Seal)

Date:

Place: