F.No.3/3/2023-DIPAM-V

भारत सरकार/ Government of India

वित्त मंत्रालय/ Ministry of Finance

निवेश एवम लोक परिसंपत्ति प्रबंधन विभाग/

Department of Investment and Public Asset Management

ब्लोक-११, सी.जी.ओ. परिसर, नई दिल्ली
Block-11, CGO Complex, New Delhi
Dated: 21 April, 2023

CORRIGENDUM

Sub: Corrigendum (1)- Request for proposal (RFP) for engagement of **Legal Advisors (LAs)** for listing and partial disinvestment of the Government of India's equity shareholding in Indian Renewable Energy Development Agency Limited (IREDA) through an Initial Public Offer and to raise funds through issue of fresh equity shares in the Domestic Market

Kindly, refer to this department RFP No. 3/3/2023-DIPAM-V dated 06.04.2023 regarding the engagement of Legal Advisor (LA) for listing and partial disinvestment of the Government of India's equity shareholding in Indian Renewable Energy Development Agency Limited (IREDA) through an Initial Public Offer and to raise funds through issue of fresh equity shares in the Domestic Market published on CPP portal on 06.04.2023 at 6:55 P.M. vide **Tender ID: 2023_DIPAM_748469_1**

2. **Para 8.2** of RFP document has been modified through this corrigendum notice and may be read as under:

" The fee quoted should be minimum ₹ 1.00 (Rupee one only) or in multiples of ₹ 1.00 (Rupee one only), failing which the financial bid would be rejected. The fee quoted should be unconditional and inclusive of all expenses but exclusive of Goods and Services Tax(GST). The time limit for the validity of the financial bids shall be 3 years from the date of award of the contract".

3. This has the approval of competent authority.

शशी
21.4.23

(शशी रावत/ Shashi Rawat)

अवर सचिव,भारत सरकार

Under Secretary to the Govt. of India

F.No.3/3/2023-DIPAM-V

CPP Tender ID: 2023_DIPAM_748469_1
Date of Publication on CPP Portal: 06.04.2023
Pre-bid meeting Date: 17.04.2023

Engagement of **Legal Advisors (LAs)** for listing and partial disinvestment of the Government of India's equity shareholding in Indian Renewable Energy Development Agency Limited (IREDA) through an Initial Public Offer and to raise funds through issue of fresh equity shares in the Domestic Market

RESPONSES TO THE QUERIES OF POTENTIAL BIDDERS

<table>
<tr><th>S. No.</th><th>Para/ Section of RFP</th><th>Query by Potential Bidders</th><th>Response/Clarification by DIPAM</th></tr>
<tr><td>1.</td><td>Para- 8.2</td><td>The concerned clause prescribes against any time limit on the validity of financial bid that may be submitted by a domestic law firm. However, we are of the opinion that such boundless nature of validity of a financial bid is unreasonable and not practical. Therefore, we submit that the validity of the financial bid may be restricted to 3 years or less in line with various other DIPAM mandates including the LIC IPO.</td><td rowspan="2">The concerns raised by the potential bidders have been considered and it has been decided that the time limit for the validity of the financial bids shall be 3 years from the date of award of the contract.

Accordingly, Para-8.2 of the RFP document shall stand amended to the above extent.</td></tr>
<tr><td>2.</td><td>-</td><td>The time period of the engagement (i.e. if appointed as legal counsel), for what duration will the legal counsel be expected to work in case there are delays in the completion of the IPO.
Please clarify if there is a 'sun-set' or expiry date for the term of engagement as legal counsel.</td></tr>
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