

SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

KONARK POWER PROJECT LIMITED (IN LIQUIDATION)

Regd. Office: 94, Minerva Complex, SD Road, SECUNDERABAD 500003

The Assets and Properties of Konark Power Project Limited (In Liquidation) forming part of Liquidation Estate are offered for sale by the Liquidator appointed by the Hon'ble NCLT, Hyderabad as a going concern. The sale will be conducted thru an e-auction platform <https://bankauctions.in> (with unlimited extension of 5 minutes each)

Asset Description	Manner of Sale	Date and Time of Inspection	Date and Time of auction	Reserve Price	EMD Amount.
The liquidation estate of the Company as a whole	As a going concern	On or before 21 st Dec. 2020 from 11 am to 4 pm	30 th Dec. 2020 between 11 am to 1 pm	Rs. 700 lakhs	Rs. 140 lakhs

Terms and Conditions:

1. The e-auction will be conducted on "As is where is", "As is what is", "Whatever there is basis" and "No recourse basis" only thru e-auction.
2. The EMD amount can be deposited either by RTGS/ NEFT into the bank account or by Demand Draft from a nationalised bank favouring "Konark Power Project Limited Under Liquidation". The details of Bank account and IFSC Code are given in the Tender Document.
3. The Assets can be inspected on or before 21st December 2020 between 11.00 am and 04.00 pm.
4. The Bid shall be submitted through online mode only in the format prescribed.
5. The Last date and time of submission of EMD and Tender Documents is 4.00 pm on 28.12.2020.
6. For detailed Terms and conditions of e-auction sale, refer COMPLETE E-AUCTION PROCESS DOCUMENT available on <https://bankauctions.in> or email to the liquidator at konarkpower.liquidator@gmail.com. For e-auction process details contact Mr. Subba Rao at subbarao@bankauctions.in.
7. The liquidator has the right to add, modify or cancel any terms and conditions in the e-auction process document and to extend or shorten any time limit specified in the said document. He has the right to accept or reject any of the bids without giving any reason whatsoever.

Sd/-

V Balasubramanian
Liquidator

Date: 09.12.2020
Place: Hyderabad

201, Indra Residency, Street No.2, Ashoknagar, Hyderabad, 500020
IBBI/IPA-001/IP-P00902/2017-2018/11502; bala_v99@yahoo.com