

Corrigendum

AMENDMENT TO THE CONDITIONS OF THE RFS FLOATED & EXTENSION OF DEADLINES FOR SUBMISSION OF RESPONSES TO RFS FOR 5,000 MW GRID CONNECTED SOLAR POWER PROJECTS (TRANCHE-III) IN INDIA UNDER CPSU SCHEME PHASE-II

In accordance with the notification released by MNRE, following are the amendments to the RfS

<u>Sl. No.</u>	<u>Section</u>	<u>Clause</u>	<u>Parameter</u>	<u>Existing description</u>	<u>Amendment</u>
1.	<u>SECTION – II</u> <u>INVITATION</u> <u>FOR BIDS (IFB)</u>	<u>Clause 4</u>	<u>Usage Charges</u>	Power generated from above Projects shall be solely for self-use or use by Government/Government entities, either directly or through Discoms on payment of mutually agreed usage charges of not more than Rs. 2.20/kWh . The said value shall be exclusive of any other third-party charges like wheeling and transmission charges and losses, point of connection charges and losses, cross-subsidy surcharges, State Load Dispatch Centre (SLDC)/ regional Load Dispatch Centre (RLDC) Charges, etc. as may be applicable.	Power generated from above Projects shall be solely for self-use or use by Government/Government entities, either directly or through Discoms on payment of mutually agreed usage charges of not more than Rs. 2.45/kWh . The said value shall be exclusive of any other third-party charges like wheeling and transmission charges and losses, point of connection charges and losses, cross-subsidy surcharges, State Load Dispatch Centre (SLDC)/ regional Load Dispatch Centre (RLDC) Charges, etc. as may be applicable.
2.	<u>SECTION – III</u> <u>INSTRUCTIONS</u> <u>TO BIDDERS</u> <u>(ITB)</u>	<u>Clause 3.4</u> <u>(c)</u>		The SPD, if it wishes so, may affix separate PPA usage charges (subject to ceiling of Rs. 2.20/Unit) for each Project, based on its own arrangements with the Procurer(s), if applicable.	The SPD, if it wishes so, may affix separate PPA usage charges (subject to ceiling of Rs. 2.45/Unit) for each Project, based on its own arrangements with the Procurer(s), if applicable.

3.	<u>SECTION – II</u> <u>INVITATION</u> <u>FOR BIDS (IFB)</u>	<u>Clause 7</u>	<u>VGF</u>	The maximum permissible limit for VGF is kept at Rs. 0.70 Crore/MW (INR 70 lakhs per MW) for projects; the actual VGF to be given to a Government Producer under the RfS would be decided through e-reverse auction using VGF amount as a bid parameter to select the SPD.	The maximum permissible limit for VGF is kept at Rs. 0.55 Crore/MW (INR 55 lakhs per MW) for projects; the actual VGF to be given to a Government Producer under the RfS would be decided through e-reverse auction using VGF amount as a bid parameter to select the SPD.
4.	<u>SECTION – V</u>	<u>Clause 2b</u> <u>3</u>		In this step, evaluation will be carried out based on VGF requirement quoted by the Bidders. The VGF bid cannot be higher than the maximum permissible VGF kept at 0.70 Crore/MW. Those bids, whose First Round VGF Bid is higher than VGF mentioned above, shall be rejected	In this step, evaluation will be carried out based on VGF requirement quoted by the Bidders. The VGF bid cannot be higher than the maximum permissible VGF kept at 0.55 Crore/MW. Those bids, whose First Round VGF Bid is higher than VGF mentioned above, shall be rejected
5.	<u>SECTION – III</u> <u>INSTRUCTIONS</u> <u>TO BIDDERS</u> <u>(ITB)</u>	<u>Clause 15</u> <u>a & b</u>	<u>Commissioning</u> <u>Schedule</u>	a. If the capacity awarded to a SPD is equal to or less than 500 MW, then the Scheduled Commissioning Date (SCD) for commissioning of the full capacity of the Project shall be on or before 24 months from the date of issuance of LoA/Lol (for e.g. if Date of issuance of LoA/Lol is 07.08.2020, then SCD shall be latest by 06.08.2022). b. If the capacity allocated is more than 500 MW, then capacity upto first 500 MW has to be commissioned as per timelines in (a.) above. SPD will have a further 6 months to commission the	a. Irrespective of the capacity awarded to an SPD, the Scheduled Commissioning Date (SCD) for commissioning of the full capacity of the Project shall be on or before 30 months from the date of issuance of LoA/Lol (for e.g. if Date of issuance of LoA/Lol is 07.08.2020, then SCD shall be latest by 06.02.2023)

				balance capacity i.e. capacity in excess of 500 MW (for e.g. if the Date of Lol, for capacity of 586 MW is 07.08.2020, then 500 MW capacity shall be commissioned latest by 06.08.2022, and for remaining 86 MW, SPD will get extra 6 months).	
6.	<u>SECTION – III INSTRUCTIONS TO BIDDERS (ITB)</u>	<u>Clause 15 c</u>	<u>Commissioning Schedule</u>	the maximum time period allowed for commissioning of the full Project Capacity, including the time overrun/delay, shall be limited to 30 months if allocated capacity is upto 500 MW & 36 months if allocated capacity is in excess of 500 MW; from the date of issuance of LoA/Lol. For e.g if the date of issuance of LoA/Lol for 500 MW is 07.04.2021, then the above deadline for Project commissioning shall be 06.10.2023).	Thus, the maximum time period allowed for commissioning of the full Project Capacity, including the time overrun/delay, shall be limited to 36 months; from the date of issuance of LoA/Lol. For e.g if the date of issuance of LoA/Lol is 07.04.2021, then the above deadline for Project commissioning shall be 07.04.2024).
7.	<u>SECTION – II INVITATION FOR BIDS (IFB)</u>	<u>Clause 15</u>	<u>RELEASE OF VGF</u>	1. 50 % on award of Contract to the EPC Contractor (including in-house EPC Division) by the SPD. The SPD is required to sign the EPC agreement with EPC Contractor within 6 months from date of issue of LoA/Lol by IREDA. 2. The SPD can sign the EPC contract for complete capacity in one go or in tranches, provided the EPC contract for the complete capacity is awarded within 6 months. If the EPC is awarded in tranches, the release of 50% of the	1. 50 % on award of Contract to the EPC Contractor (including in-house EPC Division) by the SPD. The SPD is required to sign the EPC agreement with EPC Contractor within 12 months from date of issue of LoA/Lol by IREDA. 2. Projects where EPC contracts have been awarded before finalisation of this RfS, will not be allowed under Tranche III of CPSU Phase II 3. The SPD can sign the EPC contract for complete capacity in one go or in tranches, provided the EPC contract for

				VGF can be done on a pro-rata basis subject to the condition that capacity awarded in each tranche is 10% of the total capacity allocated to the SPD or 10 MW, whichever is higher.	the complete capacity is awarded within 12 months. If the EPC is awarded in tranches, the release of 50% of the VGF can be done on a pro-rata basis subject to the condition that capacity awarded in each tranche is 10% of the total capacity allocated to the SPD or 10 MW, whichever is higher.
8.	<u>SECTION – III</u> <u>INSTRUCTIONS</u> <u>TO BIDDERS</u> <u>(ITB)</u>	<u>Clause</u> <u>11.6</u>	Appointment of EPC contractor	The selected Bidder for the Project selected based on this RfS is required to submit the duly signed copy of award of contract to the EPC contractor (including in-house EPC Division) within 180 days from date of issuance of LoA/Lol. In case, the SPD does not submit the requisite documents, then the Bank Guarantee equivalent to the amount of the EMD shall be encashed by IREDA from the Bank Guarantee available with IREDA as liquidated damages not amounting to penalty, the selected Project shall stand cancelled, and the selected Bidder expressly waives off its rights and objections, if any, in that respect.	The selected Bidder for the Project selected based on this RfS is required to submit the duly signed copy of award of contract to the EPC contractor (including in-house EPC Division) within 365 days from date of issuance of LoA/Lol. In case, the SPD does not submit the requisite documents, then the selected Project shall stand cancelled, and the selected Bidder expressly waives off its rights and objections, if any, in that respect.
9.	<u>SECTION – VII</u>	<u>POINT NO.</u> <u>3 OF</u> <u>COVERING</u> <u>LETTER</u>		We hereby declare that in the event our Project(s) get selected and we are not able to submit Bank Guarantee of the requisite value(s) for the selected Projects as mentioned in Clause Nos. 11, Section-III, ITB of this RfS on issue of LoA/Lol by IREDA for the selected Projects and/ or we are not able to sign	We hereby declare that in the event our Project(s) get selected and we are not able to submit Bank Guarantee of the requisite value(s) for the selected Projects as mentioned in Clause Nos. 11, Section-III, ITB of this RfS on issue of LoA/Lol by IREDA for the selected Projects and/ or we are not able to sign the EPC Contract

				the EPC Contract agreement with the EPC contractor (including in-house EPC Division) within 180 days of issue of LoA /LoI by IREDA for the selected Projects, IREDA shall have the right to encash the EMD submitted by us and return the balance amount (if any) for the value of EMD pertaining to unsuccessful capacity.	agreement with the EPC contractor (including in-house EPC Division) within 365 days of issue of LoA /LoI by IREDA for the selected Projects, IREDA shall have the right to encash the EMD submitted by us and return the balance amount (if any) for the value of EMD pertaining to unsuccessful capacity.
10.					Under the scheme, setting up of solar PV power plants for supplying auxiliary power for a power generation plant will be governed as per the existing regulations. The Govt. Producers who want to use such RE power as auxiliary power for power generation plant(s), may specifically inform this fact to Central Electricity Regulatory Commission (CERC) or State Electricity Regulatory Commission (SERC)/ Joint Electricity Regulatory Commission (JERC) at the time of fixation of tariff under section 62 of Electricity Act, 2003

Regarding the deadline for the submission of the responses for RfS, it is hereby informed that the same has been extended till May 31, 2021.

Also, the subsequent timelines for the RFS related activities will be as below:

	Milestone	Date
1	Last date for Bid Submission	31 May, 2021
2	Technical Bid Opening Date	9 June, 2021
3	Declaration of Technically qualified bidders	23 June, 2021
4	Date & time of opening of Financial bids	25 June, 2021
5	Declaration of Bidders qualified for e-RA	30 June, 2021
6	Conduct of e-RA	2 July, 2021
7	Finalisation of list of successful bidders	7 July, 2021