IREDA Scheme for providing "Moratorium for Term Loan's Instalments for a period not more than three months" to all eligible IREDA Borrowers affected on account of COVID-19 & also large scale shutdown

All interested & eligible borrowers may approach IREDA at the earliest/immediately

S. No.	Parameter	Details
1	Name of the facility	Scheme for Moratorium of Term Loan's Instalments for a period not more than three months
2	Facility type	Moratorium of maximum three months
3	Validity of scheme	All instalments (principal and/or interest components, bullet repayments) falling due between March 1, 2020 and May 31, 2020
4	Purpose	To mitigate the burden of debt servicing brought about by disruptions on account of COVID-19 pandemic and to ensure the continuity of viable businesses on large-scale shutdown.
5	Eligibility	Any Term Loans outstanding as on March 1, 2020 in the books of IREDA.
6	Scheme Details	• To grant a moratorium of maximum three months on all instalments (principal and/or interest components, bullet repayments) falling due between March 1, 2020 and May 31, 2020 on all Term Loans outstanding as on March 1, 2020 in the books of IREDA.
		• The repayment schedule for such loans as also the residual tenor will be shifted across by three months after the moratorium period.
		• Interest shall continue to accrue on the outstanding portion of the term loans during the moratorium period and the demand for the same shall be raised after the moratorium period is over.
		• If any borrower does not avail the benefits and there is no outstanding due for the past period, the borrower will be incentivized with a rebate of 10 bps in the existing interest rate till June 2020. However, if any request is received subsequently till May 31, 2020 the said rebate will be withdrawn.