ISO 9001:2015, ISO/IEC 27001:2013 Certified
(A Mini Ratna Category –I PSU)

Indian Renewable Energy Development Agency Limited
(A Mini Ratna Category-I PSU)
ISO 9001:2008, 27001:2013 Certified

REQUEST FOR PROPOSAL (RfP)
for
EMPANELMENT OF VALUATION AGENCY FOR MTM VALUATION

INVITATION TO BID

REF NO: IREDA/F&A/VA/2020-1 Dated: 05.01.2021

Indian Renewable Energy Development Agency Limited (IREDA)
(A Mini Ratna Category-I PSU)
Corporate Office: 3rd Floor, August Kranti Bhawan, Bhikaji Cama Place, New Delhi-110066.
Registered Office: Core-4A, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi – 110003.

Disclaimer

The information contained in this Request for Proposal (RFP) document or information provided subsequently to Bidder or applicants whether verbally or in documentary form by or on behalf of Indian Renewable Energy Development Agency Limited (IREDA), is provided to the Bidder on the terms and conditions set out in this RFP document and all other terms and conditions subject to which such information is provided.

This RFP document is not an agreement and is not an offer or invitation by IREDA to any parties other than the applicants who are qualified to submit the Bids (Bidders). IREDA makes no representation or warranty and shall incur no liability under any law, statute, rules or regulations as to the accuracy, reliability or completeness of this RFP document. IREDA may in its absolute discretion, but without being under any obligation to do so, update, amend or supplement the information in this RFP document.

Table of Content

REF NO: **IREDA/F&A/VA/2020-1** Dated: …………

To,
………………………………………………………

………………………………………………………

Subject: Empanelment of Valuation Agency for the MTM Valuation

Dear Sir/ Madam,

Indian Renewable Energy Development Agency Limited (IREDA / "the Company") was incorporated under the Companies Act, 1956 on 11th March, 1987 as a wholly-owned Government of India Enterprise exclusively for the financing of Renewable Energy and Energy Efficiency projects in India, under the administrative control of the Ministry of New & Renewable Energy (MNRE). The Renewable Energy (RE) technologies supported by IREDA include Solar Power, Wind Power, Small Hydro Power, Biomass Power / Cogeneration, Waste to Energy and Energy Efficiency / Conservation. IREDA is a Public Financial Institution under Sec 2(72) of the Companies Act 2013 and is registered as a Non-Deposit Taking Sytemically Important (ND-SI) 'Non-Banking Finance Company (NBFC)' with the Reserve Bank of India (RBI). In recognition of its sound operational and financial performance, the Department of Public Enterprises (DPE), Government of India has bestowed IREDA with "Mini Ratna -Category I Status" in June 2015.

A. Request for Proposal

IREDA has foreign currency exposure with various Bilateral and Multilateral agencies. The funds drawn under the foreign currency are hedged for risk mitigation as per the foreign currency and derivative risk management policy of the company. In order to mitigate the currency and interest rate risk, as per the Board approved Foreign Currency Derivative Risk Management Policy of the company, various generic hedging instruments have been taken for various loans such as – principal only swap, currency and interest rate swap, forwards, cross currency swaps etc. IREDA has foreign currency loans in three currencies at present – USD, EURO and JPY. The company may engage in both structured and generic products as permitted by the RBI.

Accordingly, IREDA desires to Empanel Valuation Agencies for MTM Valuation as per the Terms of Reference (TOR) mentioned at **Para B.**

IREDA invites online bid from interested reputed firm of valuers (Individuals / Partnership firms / LLP / Companies) herein after referred as bidder, which are in compliance with the provisions of Companies (Registered Valuers and Valuation) Rules, 2017 ("Rules 2017") made under provisions of Section 247 of Companies Act 2013.

1. Interested bidders may download the tender documents from IREDA website, www.ireda.in (for reference only) and CPPP site https://eprocure.gov.in/eprocure/app as per the schedule given below:

No.	Description	Detailed information
1	Name of the Project	**Empanelment of Valuation Agency for MTM Valuation**
2	Tender Reference Number	REF NO: **IREDA/F&A/VA/2020-1** Dated 05.01.2021
3	Date of release of bidding documents (Document can be downloaded from IREDA website and CPPP)	05.01.2021
4	Date, time and address for Pre-bid meeting	14.01.2021 It shall be a virtual / teleconferencing meeting. Interested bidders may kindly send their email and contact of authorized representatives at email id for sharing the Invite. :- rcsharma@ireda.in manjushashukla@ireda.in piyushagarwal@ireda.in
5	Last date and time for bid submission	01.02.2021
6	Technical Bid opening date	02.02.2021
6	Name and address for communication	The Company Secretary Indian Renewable Energy Development Agency Limited, 3rd Floor, August Kranti Bhawan, Bhikaji Cama Place, New Delhi – 110 066 Ph.: 011-26717400-13 Fax: 011-26717416

7	Email id	1. rcsharma@ireda.in 2. ssuyal@ireda.in 3. manjushashukla@ireda.in 4. piyushagarwal@ireda.in

Bids shall be submitted online only at CPPP website: https://eprocure.gov.in/eprocure/app Tenderer / Bidder are advised to follow the instructions provided in the "Instruction to the Bidders" for the e-submission of the bids online through the Central Public Procurement Portal for e-procurement at https://eprocure.gov.in/eprocure/app.

1. Not more than one tender shall be submitted by one tenderer / bidder having business relationship.

2. Tenderer who has downloaded the tender from the IREDA website and Central Public Procurement Portal (CPPP) website shall not temper / modify the tender form including downloaded price bid template in any manner.

3. Intending tenderers are advised to visit IREDA's website and CPPP website on regular basis prior to closing date of submission of tender for any corrigendum/ addendum / amendment.

4. No document will be accepted manually or in the form of hard copy.

5. Bids will be opened as per date/time mentioned in the schedule above. After online opening of technical bid, the results of their qualification as well as price bid opening will be intimated on the CPP Portal itself.

You can access the website of IREDA through "www.ireda.in" for more information on the organization, its activities and for any further details/ information.

B. Scope of Work

The Scope of Work for the Valuers is as follows: -

1. Provide the mark to market (MTM) valuation of all the derivative transactions undertaken by IREDA. This can be done in a pre-defined format as agreed by IREDA and/ or statutory auditors, on a quarterly / half yearly basis/ yearly basis (as required), as well as at any point of time for any specific transactions or a portfolio of transactions as per the requirement of the company/ regulator etc.

2. Provide independent MTM valuation certification on balance sheet dates for reporting purposes under IND AS and Hedge Accounting.

3. To answer to the queries of the auditors in relation to the valuations arrived at as the Fair Valuation of derivative provided shall be reviewed / audited by the Internal / Statutory / C&AG Auditors of the company for the purpose of Audit of Financial Statements.

4. To provide detailed inputs / methodologies / assumptions used for arriving at the MTM valuation and analysis of IREDA's derivatives portfolio.

5. Any other work as may be required to be carried out in relation to the valuation of the said derivatives.

The Valuer shall be required to submit duly signed report on their letter head within 10 Days of the end of the period / or such other time as may be intimated by IREDA to the Valuer.

C. Essential Criteria

- The Valuer should be an Indian Citizen / Entity
- The Valuer has not been removed / dismissed from service (previous employment) earlier
- The Valuer has not been convicted of any offence and sentenced to a term of imprisonment
- The Valuer has not been found guilty of misconduct in professional capacity;
- The Valuer is not an undischarged insolvent
- The Valuer has not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958
- The Valuer possesses a PAN Card number / GST number, as applicable.
- The Valuer should be a registered valuer / registered valuer entity registered with the Authority (IBBI) in accordance with the Companies (Registered Valuers and Valuation) Rules, 2017 (the Rules).
- The Valuer should possess thorough knowledge of the extant RBI guidelines and also instructions/ circulars issued by RBI/IIBF/IBA or any other statutory authority from time to time.

D. Eligibility Criteria

The invitation to bid is open to all Bidders who in addition to ***above stated essential criteria at section C*** fully meet the following minimum qualifying requirements and provide / submit the satisfactory documentary evidence in support, failing which their bid may be rejected the eligibility criteria as given below:

S. No.	Criteria	Documents	YES/NO
1	The applicant shall be an Individual / Proprietorship / Company/ LLP / Partnership Firm registered under the Indian Companies Act, 1956 or 2013 /the LLP Act, 2008 and who have their registered offices in India and **must have** an office in National Capital Region of Delhi with capability of handling financial asset valuation work.	Copy of Certificate of incorporation / Partnership Deed / Certification of Registration etc. / For Individuals First Work Order of Valuation Work. Documentary Proof to be submitted for Office in Delhi NCR	
2	The firm should be in the business of providing Forex & Derivatives Valuation covering area mentioned in work of scope for at least 03 Years as on 30.09.2020.	Copy of Work Order/ Contract Certificate or any other document duly issued by or accepted by other entity as mentioned in the clause which can establish the relationship that assignment is handled by the bidder	
3	The Bidder should be a securities or Registered Financial Assets Valuer as per Section 247 of the companies Act 2013 and should have the ability to provide MTM Valuation of the Derivative Deals.	Registration Certificate for securities and Financial Assets valuer to be provided.	
4	The Bidder should have minimum average annual turnover of **Rs. 50 Lakhs** (During FY18- FY20) from Valuation Services.	Turnover Certificate from an Independent Chartered Accountant / Statutory Auditors / Audit Reports with Balance Sheet and P&L.	
5	The Bidder Should have minimum of 05 clients from Govt /Quasi Govt/PSU/PSB/ NBFC with assets over Rs. 500 crores/listed companies (During FY15- FY20) for MTM Valuation Services.	Work Order / Job Completion Certificate to be provided	
6	Project Manager / Key Personal / Signing Partner assigned to interact with IREDA / sign certificates of IREDA should have minimum of 5 years' experience in area of Forex & Derivatives Valuation	Duly Certified Resume of the said Project Manager / Key Personal / Signing Partner.	
7	The Bidder must not have been blacklisted by any Government Department/ Central Public Sector Undertaking (CPSU)/State Public Sector Undertaking (SPSU)/Banks/Autonomous Bodies/RBI/Statutory Bodies in India at the time of submission of bid.	Undertaking on Letterhead	

Bidder who will not meet the above criteria shall be summarily rejected and no technical evaluation will be made.

E. Technical Bid

Bidders, who meets the above eligibility criteria, their technical bids will be opened and evaluated as per criteria given below. It may kindly be noted that the technical bid/ proposal should be submitted strictly in the format prescribed for necessary evaluation at our end:

S.No.	Particular	Marking System		Total Mark
1	No. of Years' Experience of Bidder as on **30.09.2020** i. Date of incorporation will be treated as start date for firm/company/LLP. ii. Date of start of business will be treated for individual (Copy of oldest agreement/work order assigned to bidder for computation of work experience to be provided)	More than or Equal to 3 Years and Up to 6 Years	3	10
		More Than 6 Years and Upto 10 Years	6	
		More Than 10 Years	10	
2	Satisfactory Certificates from Client for MTM Valuation / Forex Advisory Services (only PSU / NBFCs of assets size of more than ₹500 Cr / Scheduled Commercial Bank / Financial Institutions / Listed Companies shall be considered).	Upto 2 Certificates	3	10
		More than 2 but less than or equal to 5	5	
		More than 5	10	
3	Experience of the Signing Partner / Proprietor / Individual who would be signing the valuation certificate and under whose supervision the valuation will be carried out. The cut-off date for ascertaining experience will be **30.09.2020.** (Documentary Proof to be submitted)	Upto 5 years	5	15
		5-10 years	10	
		More than 10 years	15	
4	Demonstration of In-depth understanding of IREDAs requirements through the technical proposal supplemented by presentation	Presentation highlighting process, procedures and Team Specialization to be provided along with the Technical Bid.		15
5	Empanelment as Valuers for Asset Class: **Securities or Financial Assets** for PSU / NBFCs of assets size of more than ₹ 500 Cr / Scheduled Commercial Banks / Financial Institutions / Listed Companies. Empanelment should be active as on 30.09.2020. (Documentary Proof to be submitted)	Up to 4 Empanelment	5	10
		5 – 10 Empanelment	8	
		More than 10 Empanelment	10	

<table>
<tr><td rowspan="2">6</td><td rowspan="2">No. of Qualified professionals / Team which will be deployed for IREDA.
(Detail of professional and his qualification to be provided)
Name & Designation: -
Work experience of valuation of security / Financial Assets (No. of Years): -
Professional Qualification: -</td><td>2-4 Professionals</td><td>5</td><td rowspan="2">10</td></tr>
<tr><td>More than 4 Professionals</td><td>10</td></tr>
<tr><td rowspan="3">7</td><td rowspan="3">Assignment of Similar Natures as per ToR handled during FY 18- FY 20 (only assignments awarded by PSU / NBFCs of assets size of more than ₹500 crore/ Scheduled Commercial Bank / Financial Institutions /Listed Company shall be considered).
Data to be provided in following format:<table><tr><td>Name of the Entity</td><td>Type of service provided</td><td>Relevant Annexure.</td></tr></table>(Copy of Work Order/Contract Certificate of entities to be provided</td><td>Less than 5 Entities</td><td>6</td><td rowspan="3">15</td></tr>
<tr><td>6-10 Entities</td><td>10</td></tr>
<tr><td>More than 10 Entities</td><td>15</td></tr>
<tr><td rowspan="3">8</td><td rowspan="3">Last three years (FY18 – FY20) Audited Annual Turnover of Firm /company/LLP / Proprietorship Concern / Individual. Data to be provided in following format:<table><tr><td>Year</td><td>Amount in Rs. Lakhs</td></tr><tr><td></td><td></td></tr><tr><td></td><td></td></tr><tr><td></td><td></td></tr></table>Auditor / Independent Chartered Accountant Certificate can also be provided Average Turnover of Last 3 Years (FY 18-FY 20) shall be considered.</td><td>50- 100 Lakhs</td><td>3</td><td rowspan="3">10</td></tr>
<tr><td>100-250 Lakhs</td><td>6</td></tr>
<tr><td>More than 250 Lakhs</td><td>10</td></tr>
</table>

F. Financial Bid

The price bid will be submitted as per the BoQ format. (Consultancy Service charges shall be Charges for MTM Valuation per Deal basis) inclusive of all charges except applicable taxes. Further, it may be noted that no any other expenses shall be paid except consultancy fees as mentioned in the BoQ). Bid may be submitted on per deal valuation basis.

G. Submission of Tender

The tender shall be submitted online in two parts at the same time, viz Technical Bid and Financial Bid.

a. All the pages of bid documents being submitted must be signed and sequentially numbered by the bidder irrespective of nature of content of the documents before uploading.
b. The offers submitted by Fax / E-mail shall not be considered. No correspondence will be

entertained in this matter.

H. Evaluation Process:

The evaluation shall be carried out as follows: -

i) Technical bids will be evaluated for bidder who meet the eligibility criteria.

ii) Technical bids will be evaluated as per technical criteria and minimum qualifying marks will be 70 out of 100 for opening of financial bids.

iii) Financial bid of only the Bidders who have cleared the technical evaluation will be opened and evaluated.

iv) Arithmetic errors in the Bids submitted shall be treated as follows:

  a. Where there is a discrepancy between the amounts in figures and in words, the amount in words shall govern; and

  b. Where there is a discrepancy between the amount mentioned in the bid and the line-item total present in the Financial Bid, the amount obtained on totaling the line items in the Financial Bid will govern.

v) Financial bid marks will be allocated to the bidder as follows: -

  a) Lowest Financial Bidder : 100 Marks

  b) For Other : (L1 Amount/Amount quoted) X100

vi) The weightage of technical criteria and weightage of financial criteria shall be 70 % and 30% respectively.

vii) The work/agreement will be awarded to the bidder who will get the aggregate highest marks in technical and financial criteria. However, the final decision will rest with IREDA.

I. Method of Empanelment and Engagement of Valuers

The bidder achieving the highest combined technical and financial score would be the **H1 Bidder**.

The bidder achieving the highest combined technical and financial score would determine the price for the contract in respect of the Valuers. The other bidders would be asked for matching the said determined price in order of their scores (i.e., H2, then H3 and so on).

However, if any of these Bidders has quoted a lower amount in their initial bid for the assignment compared to the price determined as above; the Bidder shall only be paid the initial price quoted by them for the assignment

IREDA reserves the right to decide the number of Valuers to be empaneled for this assignment. The initial empanelment of Valuers shall be for a period of 01 year with an option to extend the empanelment for 02 more years on similar terms and conditions.
Rates shall remain firm and fixed for a period of 3 years. If an assignment is still pending or the duration of emp anelment needs to be increased, there will be no escalation of rates, nor shall it be allowed for any pending project until the completion of the work assigned.

<u>Mere empanelment doesn't guarantee any allocation of job. The allocation of work shall be decided by IREDA based on the criteria decided and its decision in this regard shall be final and binding on all the bidders</u>.

J. INSTRUCTIONS TO BIDDERS- GENERAL TERMS AND CONDITIONS: -

The general terms and conditions applicable in regard to submission of bid/offer for award of contract by IREDA are as follows: -

1. The Bid shall be submitted online in format in three Parts i.e.

  a. Part-I Eligibility criteria as mentioned at point number D;

b. Part II i.e. Technical Bid criteria as mentioned under point E; and
c. Part III i.e. Financial Bid criteria as mentioned under point F in this document.

2. All the pages of bid being submitted must be signed and sequentially numbered by the bidder irrespective of nature of content of the documents **before uploading**.

3. The offers submitted by Fax / E-mail shall not be considered. No correspondence will be entertained in this matter.

4. The partnership firms/LLP/Companies/ proprietorship firm / Individuals should declare whether any Director/partner of the firm has any relation with any employee working in IREDA and if so, give the name of the employee and the relationship, and also whether any of them has a relationship within the meaning of Sub-Section (77) of Section 2 of the **Companies Act 2013**, with any of the Directors of IREDA, and also with the Statutory Auditors of IREDA, if so give details.

5. All rates and amount shall be quoted strictly as per the online price bid format in Indian rupees only.

6. Prior to detailed evaluation, IREDA will determine the substantial responsiveness of each Bid with reference to the Bidding documents. A substantial responsive bid is one which conforms to all the terms and conditions of the bidding documents without material deviation. The Owner's determination of bids responsiveness will be based on the contents of the bid itself. A bid determined as not substantially responsive will be rejected by IREDA and may not subsequently be made responsive by the bidder by correction of the non-conformity.

7. The payment shall be made post completion of the requested work and submission of report certified by the registered valuer upon submission of Original Invoice.

8. Different taxes as applicable should be indicated separately while raising the bills for payment of fee.

9. TDS will be deducted as per the applicable rules.

10. Bidders will be liable to pay taxes applicable as per law.

11. Bids shall remain valid for a period of 120 days after the date of Bid opening. IREDA holds the right to reject a bid valid for a period shorter than 120 days as non-responsive, without any correspondence.

12. IREDA does not bind itself just to accept the lowest financial bid and reserves the right to accept or reject any or all bids without assigning any reason.

13. The bidder shall complete the proposal sheets and all the pages of the bid shall have initials of the person or persons signing the bid as a token acceptance of all the terms & conditions of this tender.

14. Sub-letting is not allowed. If any such matter comes to IREDA's notice, the contract will be cancelled.

15. IREDA will evaluate and compare the bids based on the information asked in the tender document vis-à-vis documents submitted by the bidder.

16. IREDA reserves the right, to accept any bid (not necessarily the bid having lowest bid prices) or to reject any or all bids or to cancel / withdraw the invitation to bid or to annul the bidding process at any time prior to Award of Contract, without assigning any reason for such decision. Such decision by IREDA shall not be subject to question by any Bidder and the Owner shall bear no liability whatsoever consequent upon such a decision nor shall he have any obligation to inform the affected Bidder or Bidders of the grounds for the Owner's action.

17. IREDA can withdraw / terminate the contract at any time with one-month notice period on account of any reason or in case the services are not found satisfactory.

18. The tender submitted by tenderers shall become the property of IREDA and participating agency/firm shall have no right /obligation to ask for return the same.

19. If a tenderer deliberately/knowingly provides wrong /false information/credentials/ documents in support, IREDA reserves the right to terminate/rescind the contract at any stage and to take any other action as may be deemed fit.

20. All participative bidders may take care for timely on-line bid(s) submission to avoid last hour rush or any technical error / issue, resulting in failure of bid submission due to some reason. The control of the system is on CPP Portal and hence, for any technical issue they may contact Customer Care of CPP Portal. All participative bidders are requested to sort out any technical issues, issues on account of valid digital signature or any other issues which lead to delay/on submission of the bid documents well in time.

21. In case, due to any reason, the opening date & time being a holiday or due to organization unexpected requirement, the last date of opening will be notified for which the participating bidders have to refer IREDA's website and CPP Portal.

22. Any dispute(s) or difference(s) arising out of or in connection with the Contract shall, to the extent possible, be settled amicably between the parties.

23. Decision of Competent Authority, IREDA shall be final & binding on both the parties in respect of all matters of dispute arising out of this tender.

24. Jurisdiction: The courts of Delhi will have jurisdiction over all legal disputes under this contract.

25. Notification of Award of Contract will be made in writing by registered post / speed post or by hand to the successful bidder by IREDA. The notification of award shall constitute the formation of contract.

26. The initial empanelment shall be done for a period of **1 year**. IREDA reserves its right to de-list the name of the consultant at any stage, if found unsatisfactory or does not comply with the IREDA's requirement. The renewal/extension of empanelment / contract can also be done on same terms and condition(s) for next 2 years' subject to satisfactory performance of the bidder(s).

Confidentiality

The Bidder should treat the details of the documents as secret and confidential. The Successful Bidder shall be required to execute separate Non-Disclosure Agreement (NDA) and Integrity Pact with IREDA. The format of NDA and Integrity Pact will be provided by IREDA to the successful bidder.

We agree to all the general terms & conditions of this tender document.

Signature of the Bidder: ___________________

Seal & Stamp of the Agency/Bidder: _______________

In case any further clarifications are required please contact, **Shri Piyush Agarwal DM (Finance & Accounts) on +91 11 2671 7400 ; piyushagarwal@ireda.in or Ms. Manjusha Shukla, SM (Finance & Accounts) on: +91 11 2671 7400-13; 9013368347 manjushashukla@ireda.in or Shri Surender Suyal , Company Secretary on +91 11 2671 7430; ssuyal@ireda.in or**

Thanking you,
Yours faithfully,

(Surender Suyal)
Company Secretary

<u>Annexure A</u>

Bid Offer Form (without Price)

(On Bidder's Letter Head)

OFFER LETTER

Date:

To

The Company Secretary,
Indian Renewable Energy Development Agency Limited,
3rd Floor,August Kranti Bhawan, Bhikaji Cama Place,
New Delhi – 110066

Dear Sir,

Subject: RFP No. IREDA/F&A/LV/2020-1 Dated ______________ for **Empanelment of Valuation Agency for MTM Valuation**

We have examined the above-referred RFP document. As per the terms and conditions specified in the RFP document, and in accordance with the schedule of prices indicated in the commercial bid and made part of this offer.

We acknowledge having received the following addenda / corrigenda to the RFP document.

Addendum No. / Corrigendum No.	Dated

While submitting this bid, we certify that:

1. Prices have been quoted in INR.
2. The prices in the bid have not been disclosed and will not be disclosed to any other bidder of this RFP.
3. We have not induced nor attempted to induce any other bidder to submit or not submit a bid for restricting competition.
4. We agree that the rates / quotes, terms and conditions furnished in this RFP are for IREDA.

If our offer is accepted, we undertake, to start the assignment under the scope immediately after receipt of your order. We have taken note of liquidated damages clause in the RFP and agree to abide by the same. We also note that IREDA reserves the right to cancel the order and order cancellation clause as per terms and condition would be applicable. We understand that for delays not attributable to us or on account of uncontrollable circumstances, penalties will not be levied and that the decision of IREDA will be final and binding on us.

We agree to abide by this offer till 120 days from the last date stipulated by IREDA for submission of bid, and our offer shall remain binding upon us and may be accepted by IREDA any time before the expiry of that period.

Until a formal contract is prepared and executed with the selected bidder, this offer will be binding on us. We also certify that the information/data/particulars furnished in our bid are factually correct. We also accept that in the event of any information / data / particulars are found to be incorrect, IREDA will have the right to disqualify /blacklist us.

We undertake to comply with the terms and conditions of the bid document. We understand that IREDA may reject any or all of the offers without assigning any reason whatsoever.

Yours sincerely,

Authorized Signature [In full and initials]:

Name and Title of Signatory:

Name of Entity :

Address:

Annexure B

Bidder's Information

Details of the Bidder		
1	Name of the Bidder (Prime)	
2	Address of the Bidder	
3	Status of the Bidder Entity (Public Ltd/ Pvt. Ltd / LLP/ Partnership / Prop / Individual)	
4	Details of Incorporation of the Bidder Entity	Date: Ref#
5	Valid GST registration number	
6	TAN	
7	Permanent Account Number (PAN)	
8	IBBI Valuer Registration Number & Class	
9	Name of RVO enrolled with	
10	Date of Registration	
11	Name & Designation of the contact person to whom all references shall be made regarding this RFQ	
12	Mobile No.	
13	Telephone No. (with STD Code)	
14	E-Mail of the contact person:	
15	Fax No. (with STD Code)	
16	Website	

Signature:_________________

Name:__________________________-

Designation:_____________________

Date:___________________, Place _______________

Annexure C

Declaration for Acceptance of RFP Terms and Conditions

(On Bidder's Letter Head)

To

The Company Secretary,
Indian Renewable Energy Development Agency Limited,
3rd Floor, August Kranti Bhawan, Bhikaji Cama Place,
New Delhi – 110066

Dear Sir,

Subject: RFP No. IREDA/F&A/LV/2020-1 Dated ____________ for **Empanelment of Valuation Agency for MTM Valuation**

I have carefully gone through the Terms & Conditions contained in the above referred RFP document. I declare that all the provisions of this RFP are acceptable to my company. I further certify that I am an authorized signatory of my company and am, therefore, competent to make this declaration.

Yours faithfully,

(Signature of the Bidder) Name:
Designation:

Seal Date:
Business Address:

Annexure D

Declaration for Acceptance of Scope of Work

(On Bidder's Letter Head)

To

Company Secretary
Indian Renewable Energy Development Agency Limited,
3rd Floor, August Kranti Bhawan, Bhikaji Cama Place,
New Delhi – 110066

Dear Sir,

Subject: RFP No. IREDA/F&A/LV/2020-1 Dated ____________ for **Empanelment of Valuation Agency for MTM Valuation**

I have carefully gone through the Scope of Work contained in the above referred RFP document. I declare that all the provisions of this RFP are acceptable to my company. I further certify that I am an authorized signatory of my company/firm/llp and am, therefore, competent to make this declaration.

Yours faithfully,

(Signature of the Bidder)
Name
Designation Seal
Date:
Business Address:

Annexure E

Letter of Undertaking

(On Bidder's Letter Head)

To

Company Secretary,
Indian Renewable Energy Development Agency Limited,
3rd Floor, August Kranti Bhawan, Bhikaji Cama Place,
New Delhi - 110066

Sir,

Reg.: Our bid for Request for Proposal RFP No. IREDA/F&A/LV/2020-1 Dated ____________ for **Empanelment of Valuation Agency for MTM Valuation**

We submit our Bid Document herewith. We understand that

- You are not bound to accept the lowest or any bid received by you, and you may reject all or any bid.
- If our Bid for the above job is accepted, we undertake to enter into and execute at our cost, when called upon by you to do so, a contract in the prescribed form. Unless and until a formal contract is prepared and executed, this bid together with your written acceptance thereof shall constitute a binding contract between us.
- If our bid is accepted, we are to be jointly and severally responsible for the due performance of the contract.

Dated at ______________this____________day of______20___.

Yours faithfully

For________________________

Signature:_________________

Name:_________________

<u>**Annexure F**</u>

Letter of Undertaking

(On Bidder's Letter Head)

To

Company Secretary,
Indian Renewable Energy Development Agency Limited,
3rd Floor, August Kranti Bhawan, Bhikaji Cama Place,
New Delhi - 110066

Sir,

<u>Reg.:</u> Our bid for Request for Proposal RFP No. IREDA/F&A/LV/2020-1 Dated ______________ for **Empanelment of Valuation Agency for MTM Valuation**

We submit our Bid Document herewith. We hereby state that :-

- I / We am/are an Indian Citizen / Entity
- I / We have not been removed / dismissed from service (previous employment) earlier
- I / We have not been convicted of any offence and sentenced to a term of imprisonment
- I / We have not been found guilty of misconduct in professional capacity;
- I / We are not an undischarged insolvent
- I / We have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958
- I / We posses a PAN Card number / GST number, as applicable.
- I / We are a registered valuer / registered valuer entity registered with the Authority (IBBI) in accordance with the Companies (Registered Valuers and Valuation) Rules, 2017 (the Rules).
- I / We have possess thorough knowledge of the extant RBI guidelines and also instructions/ circulars issued by RBI/IIBF/IBA or any other statutory authority from time to time.

Dated at ______________________this_____________day of______ 20___.

Yours faithfully

For__

Signature:__________________________

Name:___________________