

New Leadership at IREDA: Shri Jatin Kumar Nayak Takes Charge as CMD

Brings over three decades of experience across power, mining and metals sectors, and financial services, with expertise in resource mobilisation, project financing and institutional management



New Delhi, October 30, 2026

Shri Jatin Kumar Nayak today assumed charge as Chairman & Managing Director (CMD) of Indian Renewable Energy Development Agency Limited (IREDA), a Navratna Central Public Sector Enterprise under the Ministry of New and Renewable Energy (MNRE), Government of India, at the company's registered office, New Delhi.

The appointment follows the approval of the Appointments Committee of the Cabinet (ACC), as conveyed by the MNRE through Order dated 29th October 2026.

Shri Nayak holds a Master's Degree in Commerce from Utkal University, Bhubaneswar, Odisha. He is a fellow member of the Institute of Cost and Management Accountants of India and a qualified Company Secretary. Shri Nayak combines financial acumen with an understanding of governance, regulatory affairs and the operational dynamics of large public-sector organisations.

Prior to his appointment as CMD, Shri Nayak held the position of Executive Director (Finance) at REC Limited, a Maharatna CPSE under the Ministry of Power, Govt of India. He has also served as Chief Financial Officer of erstwhile REC Transmission Projects Company Limited, a subsidiary of REC. Earlier in his career, he has worked with NHPC Limited, Hindustan Copper Limited, National Aluminium Company Limited (NALCO) and Neelachal Ispat Nigam Limited.

Shri Nayak is a seasoned professional with over three decades of rich and diverse experience. He brings a distinctive blend of financial expertise, an in-depth understanding of the power sector, and cross-sector leadership to table at a time when financing plays a pivotal role in accelerating India's clean energy transition. His extensive experience spans over the power sector and resource-intensive industries, including mining and metals. He also brings substantial expertise in domestic and international resource mobilisation, strategic treasury management, corporate finance, taxation and legal affairs, project appraisal and monitoring, lending operations, loan recovery, and stressed asset management. His broad-based expertise and strategic vision will contribute in advancing IREDA's mission of promoting and financing renewable energy development in India.
