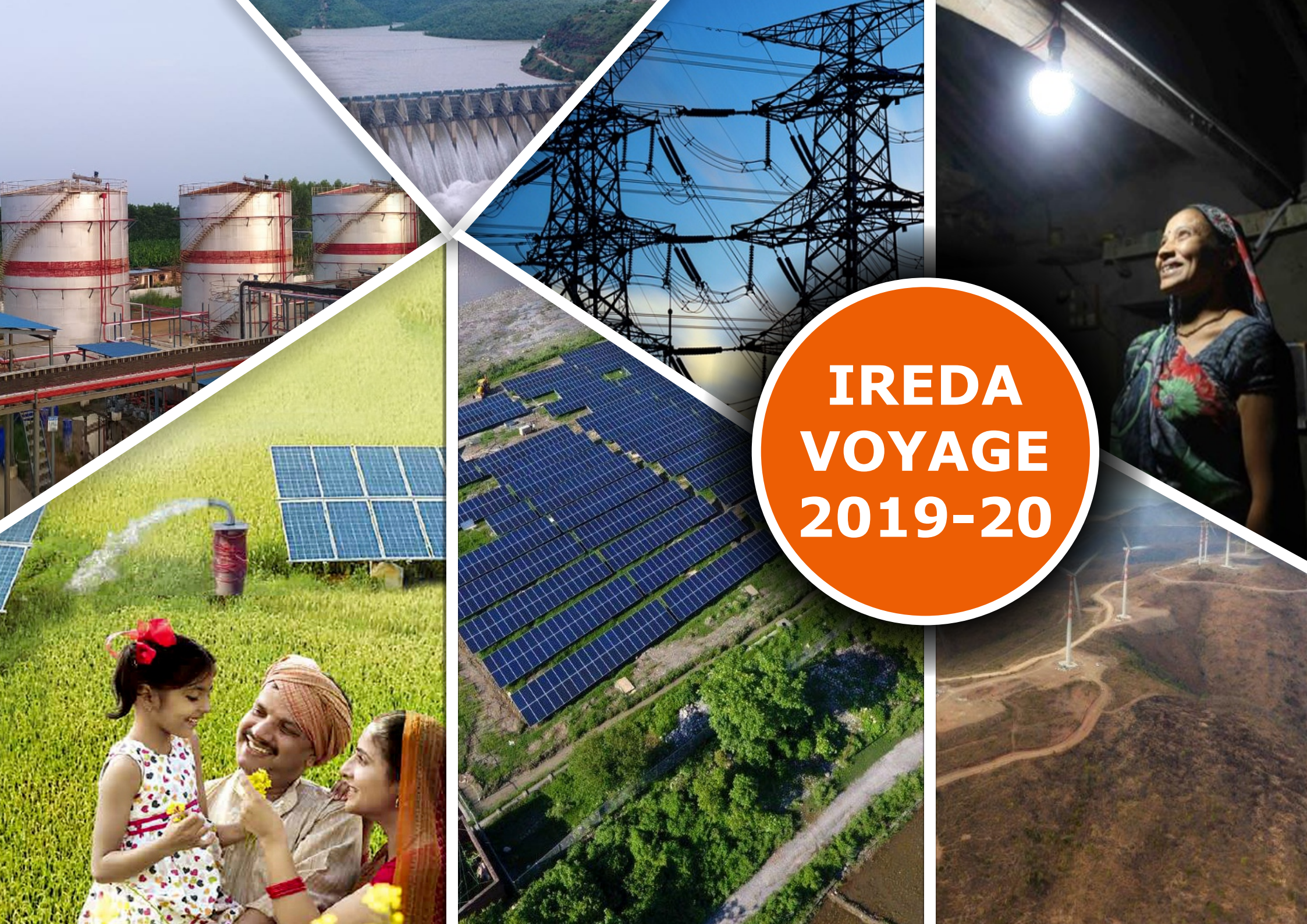




**IREDA
VOYAGE
2019-20**



VOYAGE 2019-20

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Chairman and Managing Director

Patron

Shri Chintan Shah
Director (Technical)

Chief Editor

Dr. P. Sreenivasan
General Manager (HR & CSR)

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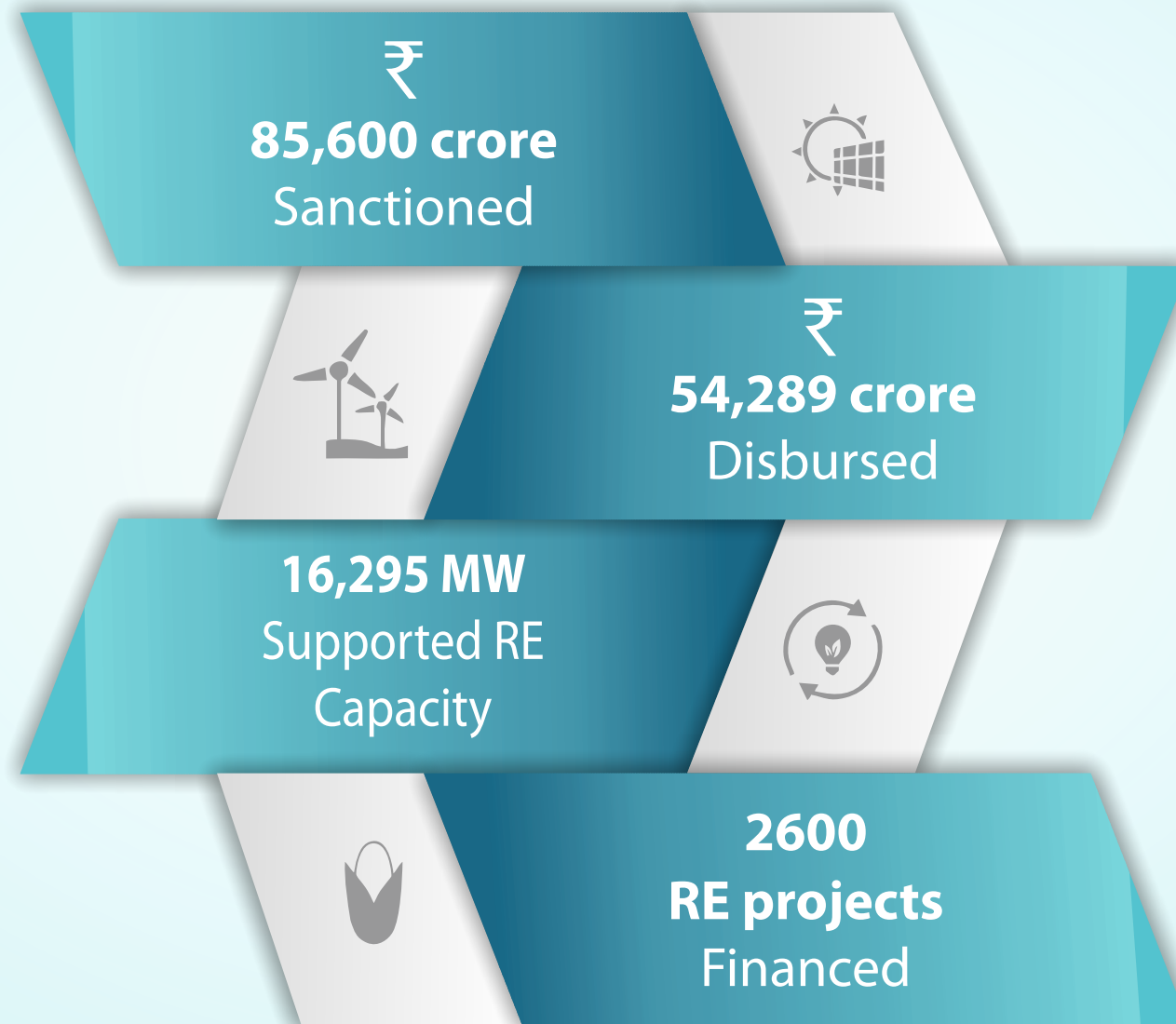
Shri P. Kannalagan
Chief Manager (HR & Admin.)

Shri Rohit Gupta
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Key Facts



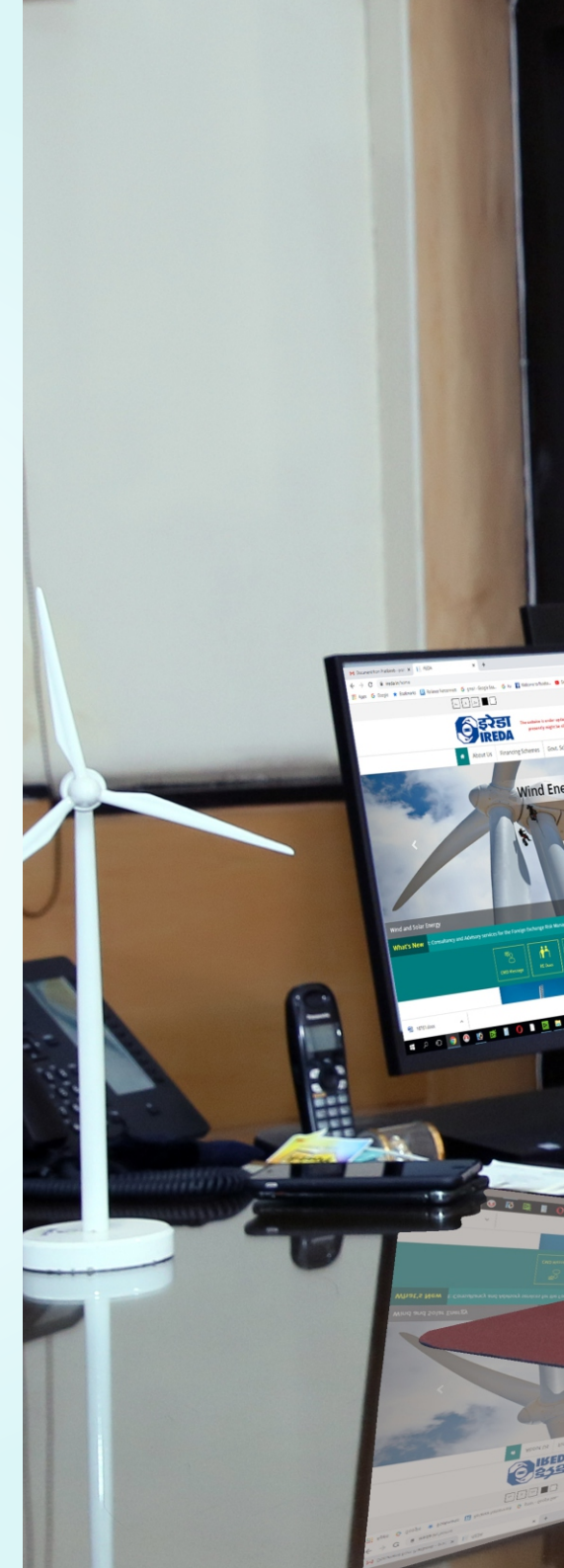
Shri Pradip Kumar Das assumes charge as CMD, IREDA

Shri Pradip Kumar Das has assumed charge as new Chairman & Managing Director (CMD) of Indian Renewable Energy Development Agency Ltd. (IREDA) on 6th May 2020. Prior to joining IREDA, he was serving Indian Tourism Development Corporation Ltd. (ITDC) as Director (Finance) and Chief Finance Officer (CFO).

Shri Pradip Kumar Das is having a vast experience of Finance sector. While working with REC, Bharat Heavy Electricals Ltd. (BHEL), Nuclear Power Corporation of India Ltd. (NPCIL), Bharat Heavy Plate and Vessels Ltd. (BHPV) and Kusum Products Ltd. (KPL) etc. in different capacities, he contributed extensively in formulation and implementation of various systems, new and innovative products, policies, business process re-engineering, etc. He is a Fellow Member of the Institute of Cost Accountants of India and Associate Member of the Institute of Company Secretaries of India. He is also possessing Post-Graduate Diploma in Management from Xavier Institute of Management, Bhubaneswar (XIMB).

Under his leadership, ITDC became the only PSU under the aegis of the Ministry of Tourism trading under the trade-for-trade segment on the NSE. He was actively involved in financial management of ITDC including optimum utilization of funds, investment decision and adherence to sound corporate governance practices with a view to improving profitability of the organization on continuous basis. He was an important member of Inter-Ministerial Group of Govt. of India for disinvestment / divestment of Hotel properties of ITDC and its subsidiaries and successfully divested several properties during his tenure.

In his first address to officials of IREDA, Shri Pradip K. Das said that “IREDA is fully committed to building Energy Security in India through Renewable Sources. Being a Non- Banking Financial Company (NBFC) and enjoying a unique position in RE Sector, IREDA has been regularly introducing new and innovative financial products.” He further, stressed upon the fact that being in service industry, the most important resource i.e. manpower of the organization which needs to be taken care well and the objective of fulfilling the interest of various stakeholders in the Renewable Energy sector to be on top priority.





MoU between IREDA and MNRE for the year 2019-20

Indian Renewable Energy Development Agency Ltd (IREDA) has signed a Memorandum of Understanding (MoU) with Ministry of New & Renewable Energy (MNRE), Govt. of India for outlining the company's performance targets for the year 2019-20. The MoU was signed by Shri Anand Kumar, Secretary, MNRE and Shri Praveen Kumar, CMD, IREDA.



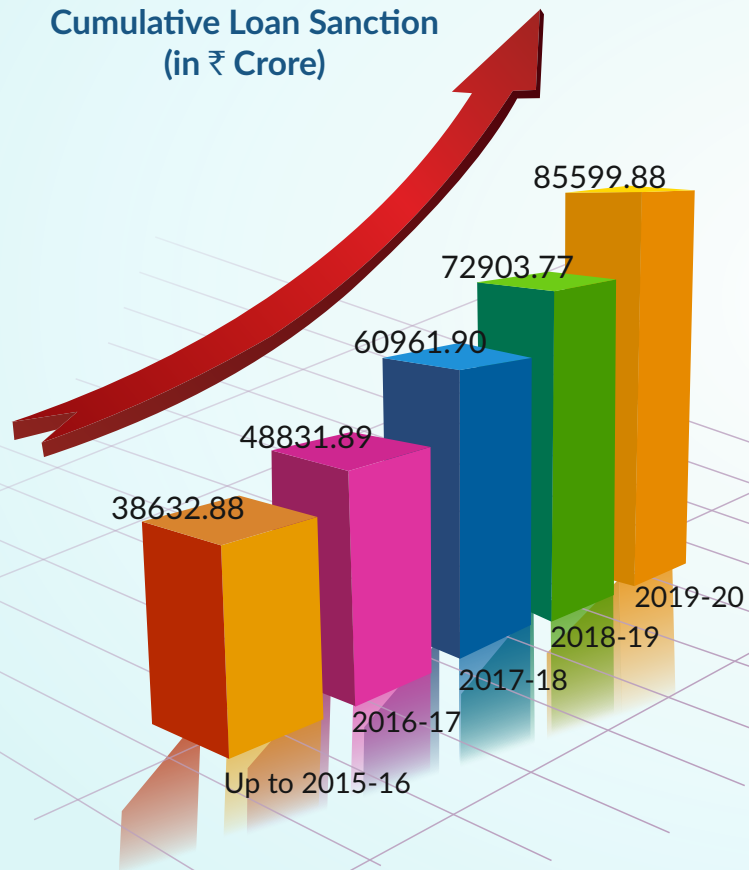
IREDA and KfW sign Euro 200 million Loan Agreement for Renewable Energy Financing in India

Indian Renewable Energy Development Agency Ltd. (IREDA) and KfW have signed the 7th Line of Credit (LoC) for Euro 200 million (equivalent to USD 222.82) on 16th December 2019 for financing Renewable Energy projects in India. The agreement was signed by Shri Praveen Kumar, CMD, IREDA and Dr. Christoph Kessler, Director (KfW).

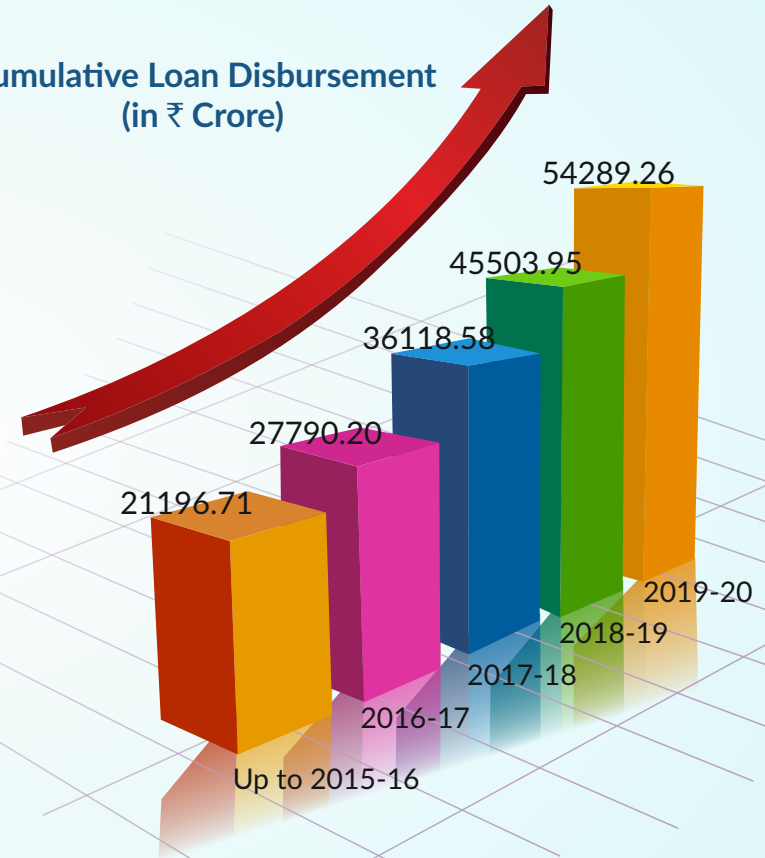


5 Years Growth

Cumulative Loan Sanction
(in ₹ Crore)



Cumulative Loan Disbursement
(in ₹ Crore)

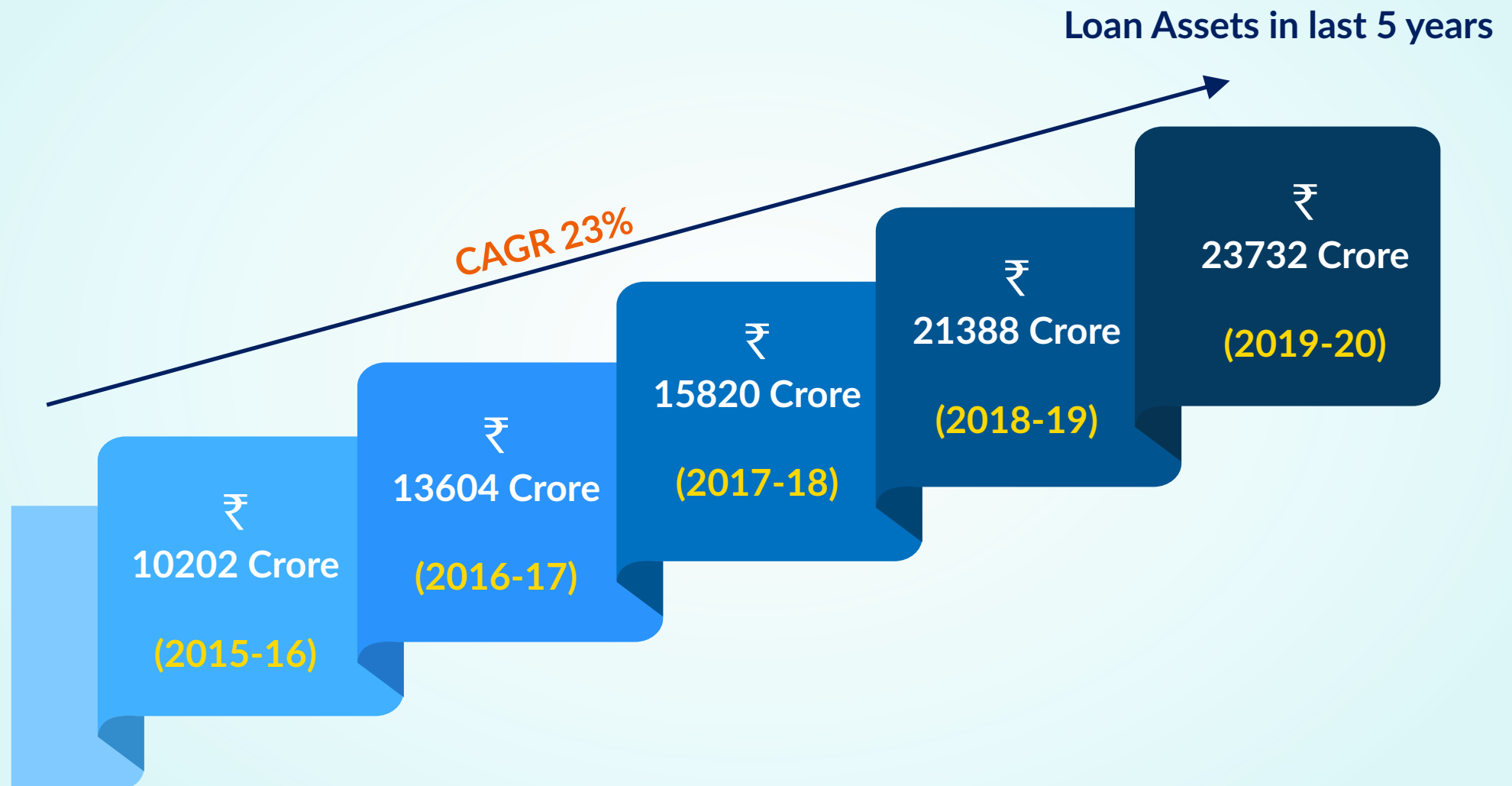


Payment Security Fund Agreement with RUMSL for 750 MW Rewa Solar Project



The Payment Security Fund (PSF) Agreement between Indian Renewable Energy Development Agency Ltd. (IREDA) and Rewa Ultra Mega Solar Limited (RUMSL) was signed on 25th June, 2019 at Ministry of Power, New Delhi. The agreement was signed by Shri Abhilakh Singh, GM(TS), IREDA and Shri Manu Srivastava, Chairperson RUMSL.

Highlights of Operations



32nd Annual General Meeting



The 32nd Annual General Meeting of Indian Renewable Energy Development Agency Ltd. (IREDA) held on 30th September, 2019 in New Delhi. Addressing the Directors and shareholders, Shri Praveen Kumar, CMD, highlighted the performance of fiscal year 2018-19 and informed that gross income of the company increased to Rs. 2,022.79 Crore, registering a growth of 11.56%.

Visit by Parliamentary Standing Committee on Energy

The Parliamentary Standing Committee on Energy has undertaken on the spot Study visit on 21st December 2019 and 21st to 23rd January, 2020 in Hyderabad (Right) and Bhubaneswar respectively. The committee had discussion with the senior officials of MNRE/ IREDA, on 'Renewable Energy- Potential and Harnessing' and 'Financial Constraints in the Renewable Energy Sector'.





GOVERNMENT OF INDIA
MINISTRY OF POWER



GOVERNMENT OF INDIA
MINISTRY OF NEW
AND RENEWABLE ENERGY

ऊर्जा संबंधी संसदीय स्थायी समिति के माननीय अध्यक्ष एवं सदस्यों का हार्दिक स्वागत
19-12-2019 से 21-12-2019 तक हैदराबाद में अध्ययन दौरा

Hearty Welcome to The Hon'ble Chairman and Members of Parliamentary Standing Committee on Energy
Study Visit Hyderabad 19-12-2019 to 21-12-2019



जवेद अली खान
JAVED ALI KHAN

टी के एस इलंगोवन
TKS ELANGOVAN

राजिव रंजन सिंह
RAJIV RANJAN SINGH

सभापति
CHAIRPERSON

न के पाण्डेय, निदेशक
N K PANDEY, DIRECTOR

एन उत्तम कुमार रेड्डी
N UTTAM KUMAR REDDY

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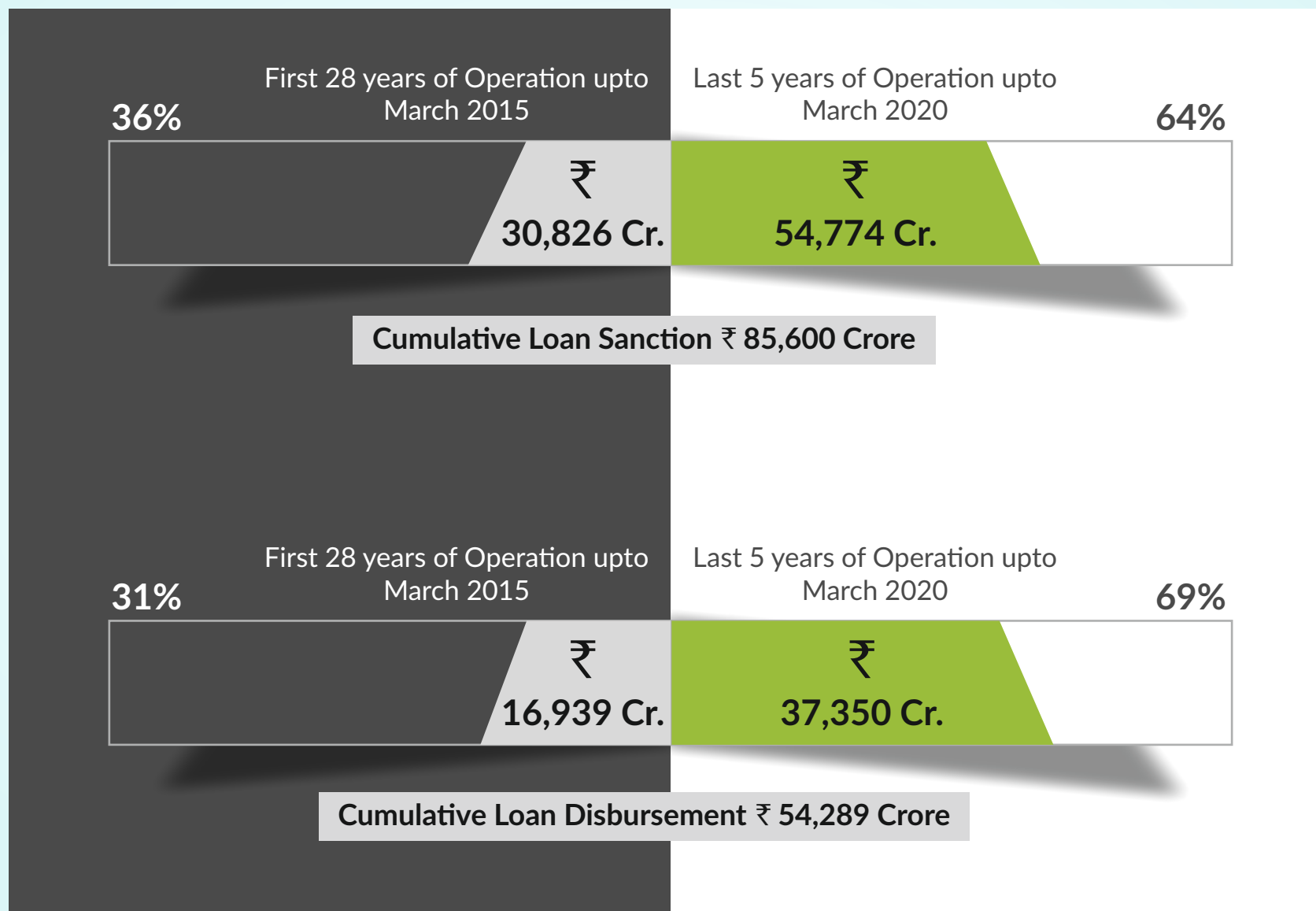
IREDA's 50 MW Solar PV Project



Project Location:
Ambalathara village,
Kasaragod district, Kerala
(First Solar park of Kerala)

Net Generation in 2019-20:
7,31,60,100 kWh (Export-
Import)

Accelerated Growth in Last 5 Years



Celebration of International Day of Yoga



IREDA celebrated "Yoga Session" on 21st June, 2019 at Habitat Art Gallery, IREDA's Corporate Office, August Kranti Bhawan, Bhikaji Cama Place, New Delhi. On this occasion special asanas which can be easily performed at work station were the main focus.

Training on 'Women's Empowerment'

As a part of capacity building of IREDA employees, 5 female officers attended three day training program on 'Women's Empowerment' during 16th to 18th May 2019. Training was conducted by Power HR Forum at Rishikesh Campus of THDC India Ltd. in Uttarakhand.



Celebration of International Women's Day



International Women's Day was celebrated on 06th March 2020 at IREDA's Corporate office. On this occasion, a Health Talk was organized for the benefit of female employees. Dr. Anita Malik, Consultant- Radiation Oncologist, Venkateshwar Hospital addressed the session and queries of the audience on health issues.

Launching of a dedicated portal to facilitate superannuated employees

An exclusive portal was launched by IREDA on 31st July, 2019 to facilitate superannuated employees. The portal was launched by Director (Finance) Shri S. K. Bhargava and Director (Technical) Shri Chintan Shah.



Medical camp at IREDA



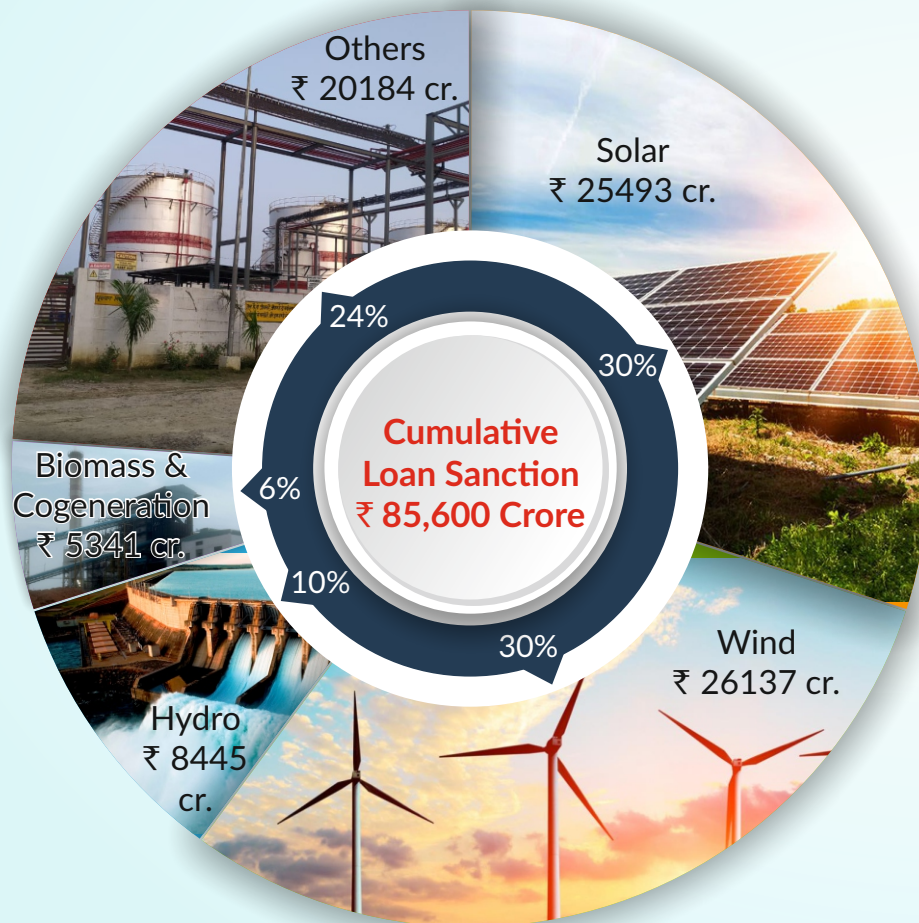
In order to create awareness about Preventive Health checkup, IREDA, in collaboration with Bank of Baroda and Max Bupa, conducted a one-day free medical camp for the employees on 10th December 2019 at Corporate office, Bhikaiji Cama Place, New Delhi.

‘Swachhta Pakhwada’ in IREDA



Indian Renewable Energy Development Agency limited (IREDA) observed Swachhta Pakhwada from June 1st to 15th, 2019. During this campaign IREDA had organised awareness camp on cleanliness in IREDA Corporate & Registered Office and its surroundings.

Sector Highlights



हिंदी पखवाड़ा 2019

प्रत्येक वर्ष की भांति, भारत सरकार के दिशा-निर्देशों के अनुसार इरेडा ने 14 से 28 सितम्बर 2019 के दौरान हिंदी पखवाड़ा का आयोजन किया। इस दौरान 6 प्रतियोगिताओं और कार्यशालाओं का आयोजन किया गया। अहिंदी भाषियों के लिए विशेष तौर पर समाचार वाचन प्रतियोगिता का आयोजन किया गया।



गायन प्रतियोगिता का आयोजन



इरेडा द्वारा नगर राजभाषा कार्यान्वयन समिति (नराकास), उपक्रम-1, दिल्ली के तत्वावधान में 31 मई 2019 को इंडिया हैबिटेड सेंटर, नई दिल्ली में गायन प्रतियोगिता आयोजित की गई। इस प्रतियोगिता के आयोजन के लिए नराकास की 28 जून 2029 को आयोजित 49वीं बैठक में इरेडा को आयोजक पुरस्कार और प्रशस्ति-पत्र से सम्मानित किया गया।

Vigilance Awareness Week

“Vigilance Awareness Week 2019” was observed by IREDA from 28th October to 2nd November, 2019 on the theme “Integrity- A Way of Life”. During the week various workshop and competition were organised to create awareness amongst employees, students and other stakeholders.



New Initiatives



Waste to Energy Projects

IREDA has financed 5 Nos of MSW Projects being set up in AP & Gujarat States

Capacity addition : 74.7 MW

IREDA is also funding Manufacturing of Biomass Pellets / Briquettes/Torrefied Pellets/ Refuse Derived Fuels (RDF), and recently funded a 600 TPD project.



Ethanol Projects

IREDA has financed 100 KLPD "Ethanol Production" set up in Uttar Pradesh

Capacity addition : 100 KLPD



Floating, Canal Top and Canal Bank Solar Projects

IREDA has first time financed floating, Canal top & Canal Bank solar projects (3 projects of total capacity of 38.5 MW).

Workshop on “Green Window”



IREDA has organized a workshop on “Green Window” for its executives on 11th September, 2019 at India Habitat Centre, New Delhi conducted by Natural Resource Defense Council (NRDC). Executives including HoDs of various department, namely Technical, Legal, Finance & HR have participated in the workshop.



CSR initiatives

Rs. 15.06 Crore to PM-CARES Fund

IREDA has contributed Rs. 15 Crore to 'Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund' (PM CARES Fund) for the fight against the coronavirus pandemic from its CSR fund. IREDA employees have also voluntarily contributed one to ten day's salary, amounting to Rs. 6.52 lakh towards the 'PM-CARES Fund'. With this IREDA's total contribution becomes Rs. 15.06 Crore.



Construction and maintenance of Check Dam at Udni Village in Dumri Block of Gumla District in Jharkhand.



Eight Units (1000 LPH Each) of Solar Water Heating Systems were provided to Jawahar Navodaya Vidyalaya, Sindhudurg, Maharashtra



Sanitary Napkin Vending Machine was provided to Women Children Welfare and Rural Development Society at Sangam Vihar, New Delhi



Infrastructure support (Physio equipments, furnitures etc.) provided to Manav Mandir Hospital, Solan, Himachal Pradesh



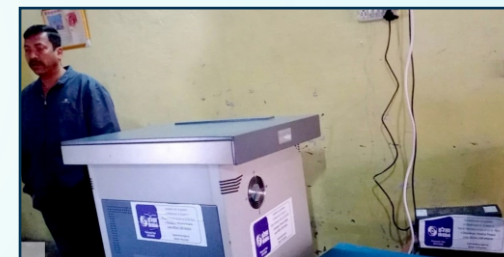
4000 liter Solar Water Heater, 13 Solar Street Lights and 70 kWp Grid Interactive Roof Top Solar PV System were provided to Maithreyee Gurukulam, Dakshin Kannada,



Sponsored training of Solar Engineers "Solar Mamas" of Barefoot International College at Tilonia, Ajmer in Rajasthan



100 India mark II hand pumps were installed in rural areas of Machhlishahr, UP



Smart Podium, Laptop, White Boards, LED TV, 100 Chairs, RO Drinking Water System and 4 solar PV Street Lights were provided to Nishulak Pathshala at Nahan Himachal Pradesh



500 PV Street Lighting Systems were installed in Fatehpur district of Uttar Pradesh

Lecture Series for employees



Mr. Sanjay Aggarwal, Chief Manager (NPS), SBI gave the presentation on "National Pension System (NPS)"



Shri Sahil Khajuria, Assistant Vice President from Darashaw & Company Pvt. Ltd has addressed the interactive session on financial planning.



Shri A K Lal (IRAS, 1984) has addressed on "Vigilance for Managers with special reference to tender and contract management"



Ms. Sonia Valecha, AVP, Mecklai Financial Services has addressed F&A Department employees on 'basic and advance issues under Forex'



Shri V. K. Kanungo, AGM (Vigilance), NTPC Ltd. has delivered a lecture on "Common Frauds and their Preventions"



श्री कुमार पाल शर्मा, उप निदेशक (कार्यान्वयन), गृह मंत्रालय, राजभाषा विभाग "राजभाषा नीति एवं कार्यान्वयन संबंधी जानकारी" विषय पर इरेडा कर्मियों को संबोधित किया।

Superannuation & Farewell



IREDANs bid farewell to Shri Praveen Kumar CMD, IREDA & Special Secretary, MNRE on 31st December, 2019 at India Habitat Centre, New Delhi. Shri Praveen Kumar had assumed additional charge of CMD, IREDA on 11th March 2019.



IREDANs bid farewell to Shri S. K. Bhargava, Director (Finance), IREDA on his superannuation on 31st January 2020 in a function held at India Habitat Centre, New Delhi. Shri S. K. Bhargava had joined IREDA in May 2000 as Assistant General Manager.



IREDA gave a warm farewell to Shri Philip Bara, Chief Vigilance Officer on his repatriation to his parent cadre. The farewell function held on 28th November, 2019 at India Habitat Centre. Shri Bara had assumed the charge of CVO, IREDA on 3rd February, 2017.



A warm farewell was given to Shri Abhilakh Singh, GM (TS) on his superannuation on 31st July, 2019 in a function held at India Habitat Centre, New Delhi. Shri Singh had joined IREDA in 1994 as Deputy Manager (Technical Services).



Indian Renewable Energy Development Agency Ltd.

(A Govt. of India Enterprise)

A Mini Ratna Category-I PSU under Ministry of New and Renewable Energy

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