Date & Time of Download : 19/07/2025 16:53:33

BSE ACKNOWLEDGEMENT

Acknowledgement Number	10356353
Date and Time of Submission	7/19/2025 4:48:51 PM
Scripcode and Company Name	544026 - Indian Renewable Energy Development Agency Ltd
Subject / Compliance Regulation	Presentation Of Analyst Meet Scheduled To Be Held On July 21, 2025 At Mumbai.
Submitted By	Ekta Madan
Designation	Company Secretary &Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.

NSE

National Stock Exchange Of India Limited

Date of 19-Jul-2025

NSE Acknowledgement

Symbol:-	IREDA
Name of the Company: -	Indian Renewable Energy Development Agency
Submission Type:-	Announcements
Short Description:-	Analysts/Institutional Investor Meet/Con. Call Updates
Date of Submission:-	19-Jul-2025 04:51:31 PM
NEAPS App. No:-	2025/Jul/145613/12290

Ref No: CACS/Sectt./efile 8713 **Date: July 19 , 2025**

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, **एक्सचेंज प्लाजा, सी/1,जी ब्लॉक,** **बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ई),मुंबई -400051** **National Stock Exchange of India Limited,** **Exchange Plaza, C/1, Block G,** **Bandra Kurla Complex, Bandra (E),** **Mumbai – 400051**	**बीएसई लिमिटेड,** **पहली मंजिल, फिरोज जीजीभॉय टावर्स, दलाल स्ट्रीट,** **काला घोड़ा, फोर्ट, मुंबई - 400001** **BSE Limited** **1st Floor, Phiroze Jeejeebhoy Towers,** **Dalal Street, Kala Ghoda, Fort,** **Mumbai – 400001**
Symbol- IREDA	**Scrip Code- 544026**
ISIN:- INE202E01016	

Subject: Presentation of Analyst Meet Scheduled to be held on July 21, 2025 at Mumbai.

Dear Sir/ Madam,

In reference to our earlier letter dated 16.07.2025, please find enclosed copy of presentation proposed to be given at Analysts Meet scheduled to be held on Monday, July 21, 2025 at 04:00 PM (IST) at Mumbai.

We request you to take the above on record pursuant to compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

धन्यवाद/Thanking You,

भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड के लिए।
For Indian Renewable Energy Development Agency Limited

Ekta Madan

Digitally signed by Ekta Madan
DN: c=IN, o=Indian Renewable Energy Development Agency Limited, ou=CA and CS, 2.5.4.20=5359491fae6a2d10c152ad44d6d73ce2baf376399fc2aa0db4503c4e7171c34c, postalCode=110003, st=Delhi, serialNumber=b12d83a46bf280648fae360eae0ea04cea3d69071b26de558116f58d9a99e279, cn=Ekta Madan
Date: 2025.07.19 16:45:20 +05'30'

एकता मदान/**Ekta Madan**
कंपनी सचिव/**Company Secretary & Compliance Officer**

Encl.: As above

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आज़ादी का अमृत महोत्सव

Management Presentation

21st July 2025

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Company at a glance

Introduction

ENERGY FOR EVER
इरेडा IREDA
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India's largest pure-play green financing NBFC

- Over 38 years of experience
- Comprehensive suite of financial products and related services for RE Sector
- Infrastructure Finance Company status by RBI
- Systemically Important Non-Deposit Taking NBFC
- Incorporated Wholly Owned Subsidiary Company in IFSC – GIFT City

Strategic role in GoI's initiatives for promotion & development of RE sector

- 71.76% owned by Government of India
- Navratna & 'Schedule A' CPSE
- Implementation/Nodal agency for several prominent MNRE schemes

Performance Track Record

- Highest Domestic Credit Ratings of 'AAA/Stable'. S&P Global Ratings Limited assigned 'BBB-' long-term and 'A-3' short-term with Outlook 'Stable',
- Consistently rated 'Excellent' as per MOU with MNRE since FY21
- Recognized as one of the Top 5 Wealth Creators in India for the period Nov'23-Nov'24, securing the prestigious 2nd position by the leading business daily

Committed to implementing high standards of Corporate Governance

- Provisional Business Performance Report upto 30th Jun, 25 submitted on the same day
- IREDA Lauds CMA Leadership at 62nd National Convention
- CMD was conferred with the prestigious awarded 'CMA ICON 2025' award by The Institute of Cost Accountants of India
- D(F) was felicitated with a Certificate of Appreciation by The Institute of Cost Accountants of India

Journey and key milestones

ENERGY FOR EVER
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1987

Established as a dedicated Financial Institution under erstwhile Dept of Non-Conventional Energy Sources, Ministry of Energy, GOI

1996

Notified as Public Financial Institution under Companies Act

2005

ISO Certification by Bureau of Indian Standards (BIS)

2010

Upgraded from ' Schedule C' to 'Schedule B' CPSE

2015

Conferred "Mini Ratna" status. Set up 50MW Solar project in Kerala

2018

Issued Green Masala Bond

2022

Equity Infusion of Rs. 1500 Crore by GOI.

2023

The Reserve Bank of India has granted Infrastructure Finance Company status

2024

- GOI Upgrades IREDA to 'Schedule A' CPSE
- Remarkable stock market debut.

2025

- Granted Navratna Status by DPE
- Certificate of Registration (COR) for subsidiary at IFSC GIFT City (Gujarat)
- Gold in Corporate Governance & CSR at PSE Awards 2024
- CBIP Award to IREDA & CBIP Individual Award to CMD, IREDA
- Launched its first-ever issue of Perpetual Bonds for an amount of ₹1,247 crores
- Raised ₹910.37 Crore through Privately Placed Tier-II Bonds

2026

- Raised JPY 26 Billion ECB Facility from SBI Tokyo
- Successfully raised ₹2,005.90 crore through a Qualified Institutional Placement (QIP)
- Received approval from Ministry of Finance for issuing 54EC Bonds

Presence across renewable energy sectors with comprehensive suite of financial products & services

Traditional RE technologies	Emerging technologies	Products offered from conceptualization to commissioning
Solar	Battery Storage System	Project Term Loans
Hydro	Electric Vehicle & Charging Infra	Refinancing of loans
Transmission	Green Hydrogen & Derivatives	Guarantee assistance scheme to RE suppliers, developers, manufacturers & EPC contractors for bid security
Biomass & Cogeneration	Pumped Storage Hydro	Loans against securitization of future cashflows
Wind	Smart Meters	Top-up loans
Energy Efficiency & Conservation	RE Component Manufacturing	Loan syndication
Ethanol		Letter of comfort/Letter of undertaking
Waste-to-energy		Payment on order instruments

India RE financing landscape

India RE financing environment | Trends & growth drivers

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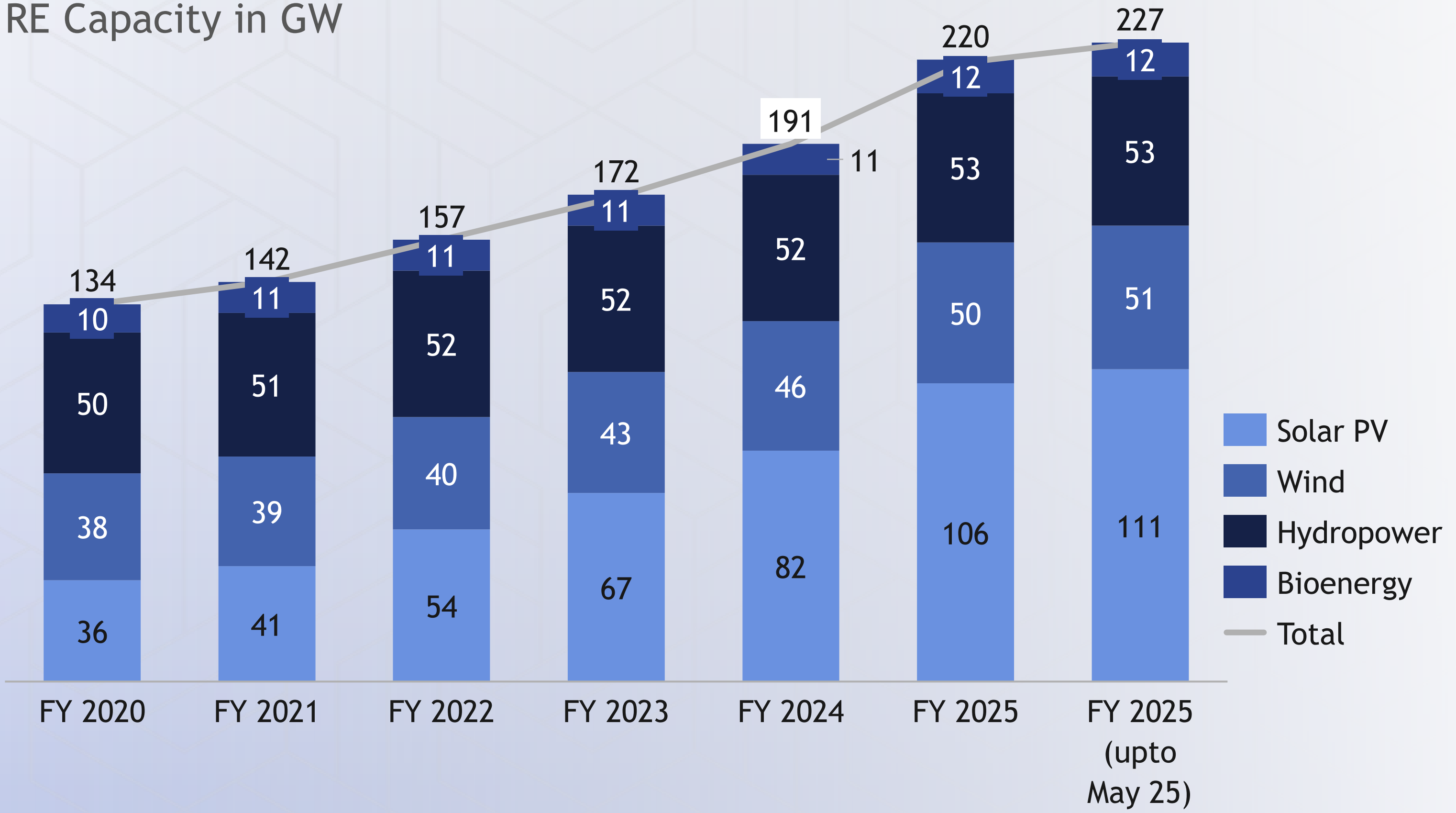
India RE installed capacity in GW[1]

RE Capacity in GW



Outlook for India's RE sector is positive, with major policy announcements & ambitious targets

227 GW[2] … India attained remarkable non-fossil fuel capacity

500 GW[2] … target of non-fossil fuel-based energy by 2030

Source: 1. Central Electricity Authority ; 2. Ministry of New and Renewable Energy;

Financial Highlights Standalone

Summary Highlights | Quarter ended 30.06.25

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Rs in crores

	For Quarter ended			Year ended Mar 31, 2025	Q1 FY25-26 VS Q1 FY24-25
	Jun 30, 2025	Mar 31, 2025	Jun 30, 2024		
Profit and Loss					
Revenue from operations	1,947	1,904	1,510	6,742	*29%*
Interest Expense	1,218	1,104	975	4,141	*25%*
Operating Profit	677	770	454	2,380	*49%*
Profit Before Tax	305	630	476	2,104	*(36)%*
Profit after Tax	247	502	384	1,699	*(36)%*
Asset Quality					
Gross NPA[1]	3,302	1,866	1,385	1,866	
Gross NPA (%)	*4.13%*	*2.45%*	*2.19%*	*2.45%*	*88.58%*
Net NPA[1]	1,615	1,021	593	1,021	
Net NPA (%)	*2.06%*	*1.35%*	*0.95%*	*1.35%*	*116.84%*
Assets and Net Worth					
Outstanding Loan book[1]	79,941	76,282	63,207	76,282	*26%*
Net worth[1]	12,402	10,266	9,110	10,266	*36%*

1. As on date figures; 2 Operating profit is Profit Before tax , Depreciation & Impairment on Financial Instruments.

Summary Highlights | Key financial ratios

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Rs in crores

Key Financial Ratios	As at 30.06.2025	As at 30.06.2024	As at 31.03.2025
Yield on Loan Assets (%) (Gross)	9.95%	10.01%	10.03%
Cost of borrowings (%)*	7.40%	7.78%	7.61%
Interest Spread (%)	2.55%	2.23%	2.42%
Net Interest Margin (%) (Annualised)	3.60%	3.29%	3.27%
Debt Equity Ratio	5.35	5.83	6.31
Earning Per Share (in Rs)	0.91	1.43	6.31
Provision Coverage Ratio (%)	51.10%	57.19%	45.31%
Revenue Per Employee (in Rs Cr)	10.04	8.83	40.37

*Calculated on the basis of weighted average outstanding borrowings

Financial Information | Quarter ended 30.06.2025

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Rs in crores

Particulars	For Quarter Ended			Year ended Mar 31, 2025	Q1 FY25-26 VS Q1 FY25-26
	Jun 30, 2025	Mar 31, 2025	Jun 30, 2024		
Revenue from operations	1,947	1,904	1,510	6,742	29%
Other Income[1]	12	11	0	12	
Total Income	1,960	1,915	1,511	6,755	30%
Finance cost	1,218	1,104	975	4,141	25%
Employee Benefit Expenses	21	21	20	81	7%
Misc expenses	18	14	18	86	1%
Net translation/transaction exchange loss (gain)	16	(1)	37	42	-56%
CSR	8	6	6	25	32%
Operating Profit (Before Dep, Impairment & Tax)	677	770	454	2,380	49%
Impairment on Financial Instrument	363	129	(30)	237	
Depreciation	10	11	9	39	15%
Profit Before Tax	305	630	476	2,104	-36%
Tax expense (net)	58	128	92	405	-37%
Profit After Tax	247	502	384	1,699	-36%

1. On account of Interest on Income Tax Refund

Balance Sheet

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Rs in crores

Balance Sheet - Liabilities	As at 30.06.25	As at 30.06.24	As at 31.03.25
Equity			
(a) Equity Share Capital	2,809	2,688	2,688
(b) Other Equity	9,593	6,422	7,578
Financial Liabilities			
(a) Derivative financial instruments	16	289	23
(b) Trade Payables	4	2	9
(c) Borrowings	66,398	53,095	64,740
(d) Other Financial Liabilities	2,143	1,486	1,638
Non-Financial Liabilities			
(a) Provisions	743	1,003	1,217
(b) Other non-financial liabilities	1,821	1,844	1,840
Total Liabilities	83,527	66,829	79,734

Balance Sheet - Assets	As at 30.06.25	As at 30.06.24	As at 31.03.25
Financial Assets			
(a1) Cash and Bank	261	255	30
(a2) Deposit under MNRE schemes	1,008	536	641
(b) Derivative financial instruments	602	477	488
(c) Loans	78,149	62,342	75,320
(d) Investments	782	665	626
(e) Other Financial assets	30	29	35
Non-financial Assets			
(a) Fixed Assets	343	358	349
(b) Other non-Financial Assets	2,353	2,168	2,245
Total Assets	83,527	66,829	79,734

Financial Highlights Consolidated

Summary Highlights | Consolidated

	June 30, 2025	Mar 31, 2025
Revenue from operations	1,948	6,743
Profit Before Tax	305	2,104
Profit after Tax	247	1,698

Operational Performance

Lending profile | Composition of Outstanding Loans

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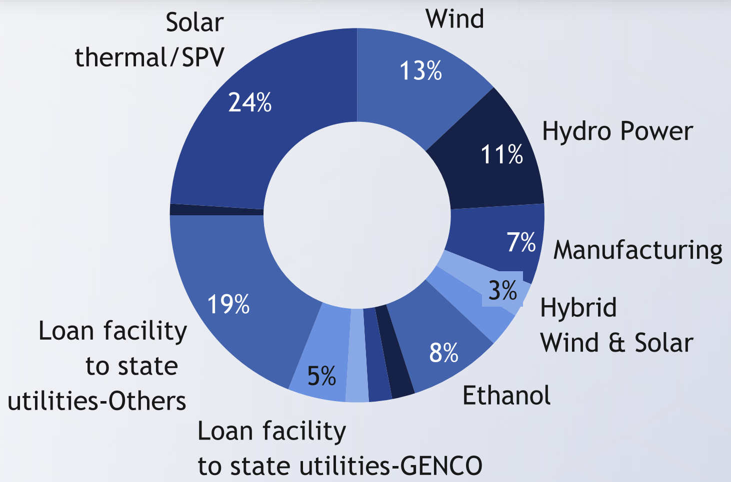
Rs in crores	Jun 30, 2025	Jun 30, 2024	% Growth
Sanction	11,740	9,136	29%
Disbursement	6,980	5,326	31%
Loan Outstanding	79,941	63,207	27%

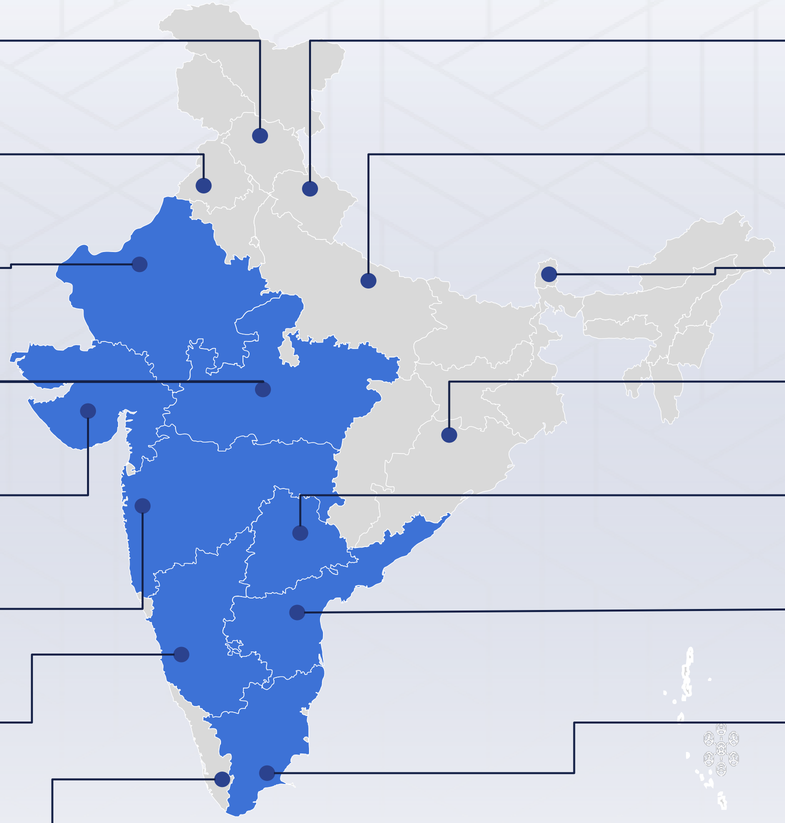
Sector wise split of outstanding loans as on 30th June, 2025



Sector	As on 30th June 2025		As on 30th June 2024		As on 31st March 2025	
Public	22,163	28%	15,469	24%	20,872	27%
Private	57,779	72%	47,738	76%	55,410	73%
Total	**79,941**	**100%**	**63,207**	**100%**	**76,282**	**100%**
Solar Thermal/SPV	19,190	24%	16,839	27%	18,675	24%
Wind	10,413	13%	10,768	17%	10,608	14%
Hydro Power	9,100	11%	7,297	12%	8,508	11%
Manufacturing	5,389	7%	3,747	6%	4,798	6%
Hybrid Wind & Solar	2,844	4%	1,624	3%	2,734	4%
Transmission/Emerging Technology (Smart Meters, Green Hydrogen, Energy Access)	2,229	3%	1,502	2%	1,994	3%
Ethanol	6,441	8%	3,552	6%	5,959	8%
Biomass Power & Cogenration	1,445	2%	1,240	2%	977	1%
Electric Vehicle (EV)	951	1%	951	2%	1,015	1%
Waste to energy	476	1%	490	1%	479	1%
Short Term & Medium Loans to private	1,258	2%	958	2%	1,305	2%
Loan facility to state utilities-GENCO	4,030	5%	2,073	3%	3,116	4%
Loan facility to State Utilities - Others	15,168	19%	11,422	18%	15,120	20%
Others (GECL, NCEF, Briquetting, Gasificatio, EE)	1,004	1%	743	1%	991	1%
Total	**79,941**	**100%**	**63,207**	**100%**	**76,282**	**100%**

Lending profile | Well diversified assets with a PAN India Presence with lending across 23 states and 4 UTs

State	Loans outstanding (INR crores)	% of Gross Loan Portfolio
Himachal Pradesh	2469	3.09%
Punjab	553	0.69%
Rajasthan	12,454	15.60%
Madhya Pradesh	4305	5.39%
Gujarat	5885	7.37%
Maharashtra	4778	5.98%
Karnataka	11,446	14.33%
Kerala	404	0.51%
Uttarakhand	1500	1.88%
Uttar Pradesh	1127	1.41%
Sikkim	1848	2.31%
Odisha	1787	2.24%
Telangana	8000	10.02%
Andhra Pradesh	9113	11.41%
Tamil Nadu	6546	8.20%
Others[1]	7637	9.56%



Above map may not be an accurate representation of geography of India

- States with more than 5% share in Gross Loan Portfolio
- Loans outstanding as of June 30th 2025 (in INR crores)
- Percentage of Gross Loan Portfolio of **Rs 79,941 crores**

1. Others represent projects under multiple state category and exposure in Arunachal Pradesh, Assam, Bihar, Chhattisgarh, Delhi, Haryana, Jammu & Kashmir, Jharkhand, Ladakh, Manipur, Puducherry and West Bengal

Borrowing profile | "AAA" Stable credit ratings have enabled access to cost-effective long-term sources of borrowing

Domestic Credit Ratings for Long Term Borrowings

ICRA	India Ratings & Research (A Fitch Group Company)	Acuite Ratings & Research	CARE Ratings (Professional Risk Opinion)
"AAA" Stable	"AAA" Stable	"AAA" Stable	"AAA" Stable

International Credit Rating

S&P Global Ratings

- 'BBB-' Long-Term Stable
- 'A-3' Short-Term Stable

Borrowing profile | Rs.66,398 cr. Outstanding Borrowings as on 30th June 2025

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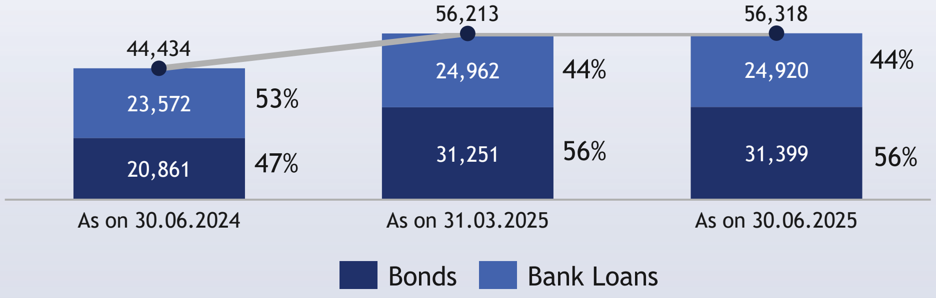
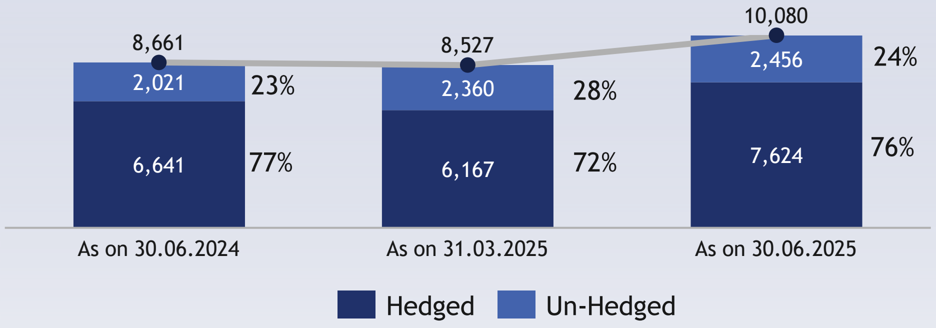
Domestic Borrowings



Foreign Borrowings



Raised JPY 26 Billion ECB from SBI Tokyo (Rs 1553 crore during Q1/25-26)

Rs. 5,903 Cr. Borrowings Raised during Q1 FY 25-26

Rs in crores

Borrowings Outstanding %	As on 30.06.2025	As on 30.06.2024	As on 31.03.2025
Domestic Borrowings	56,318	44,434	56,213
	85%	84%	87%
Foreign Borrowings	10,080	8,661	8,527
	15%	16%	13%

	As on 30.06.2025	As on 30.06.2024	As on 31.03.2025
Domestic Borrowings (A)			
Bonds	31,399	20,861	31,251
Loans from Bank/FII/CC Limit	24,920	23,572	24,962
Sub-Total (A)	56,318	44,434	56,213
Foreign Borrowings (B)			
Hedged	7,624	6,641	6,167
Un-Hedged	2,456	2,021	2,360
Sub-Total (B)	10,080	8,661	8,527
Total	**66,398**	**53,095**	**64,740**

Govt grants Section 54EC Tax Benefit status to IREDA bonds

IREDA enters the elite list of PSUs for issuing 54 EC bonds

CBDT has notified bonds redeemable after five years and issued by the IREDA, as 'long-term specified asset' for the purposes of the section 54EC of Income tax Act.

Investors making capital gains on the sale of immovable property, can invest in 54EC bonds to save on long-term capital gains.

Benefits to IREDA

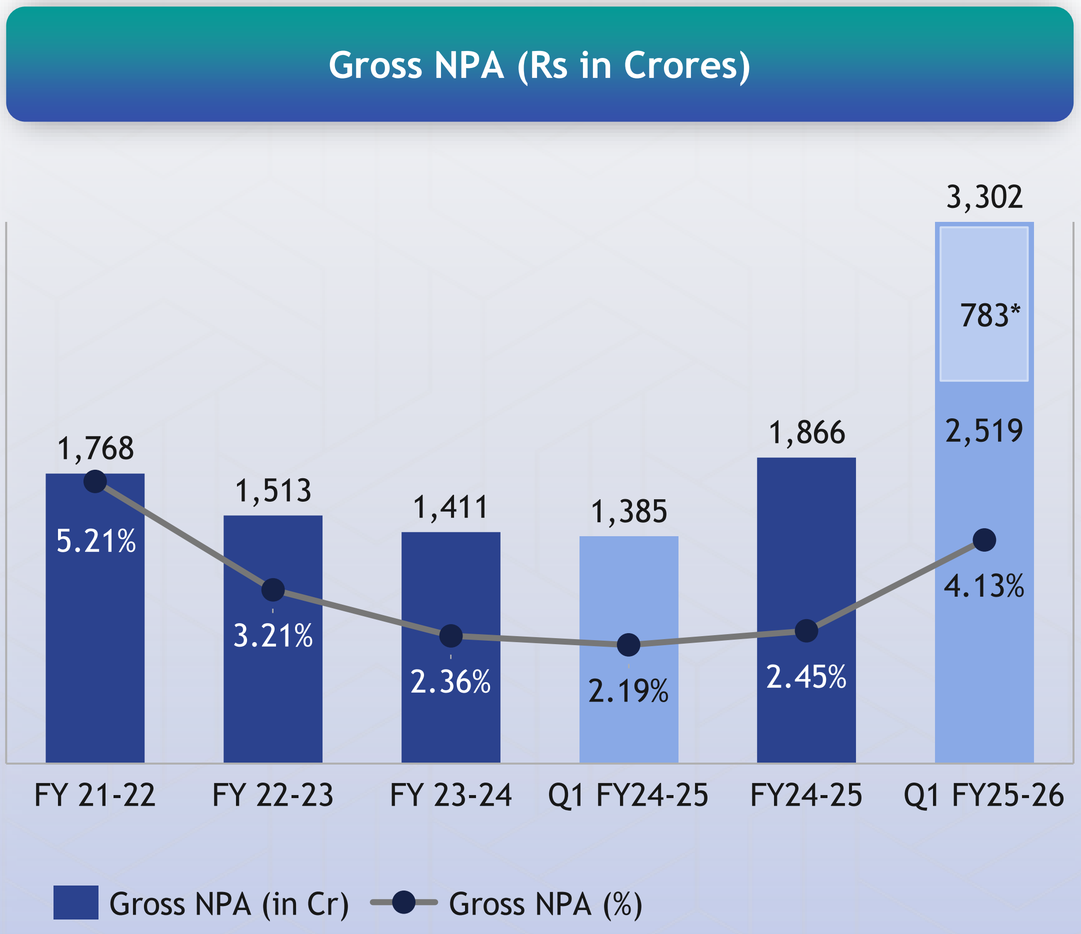
- IREDA can now issue bonds at a lower rate of interest thereby optimizing its cost of borrowing
- Boost the growth of RE development in India
- Brand building of IREDA pan India

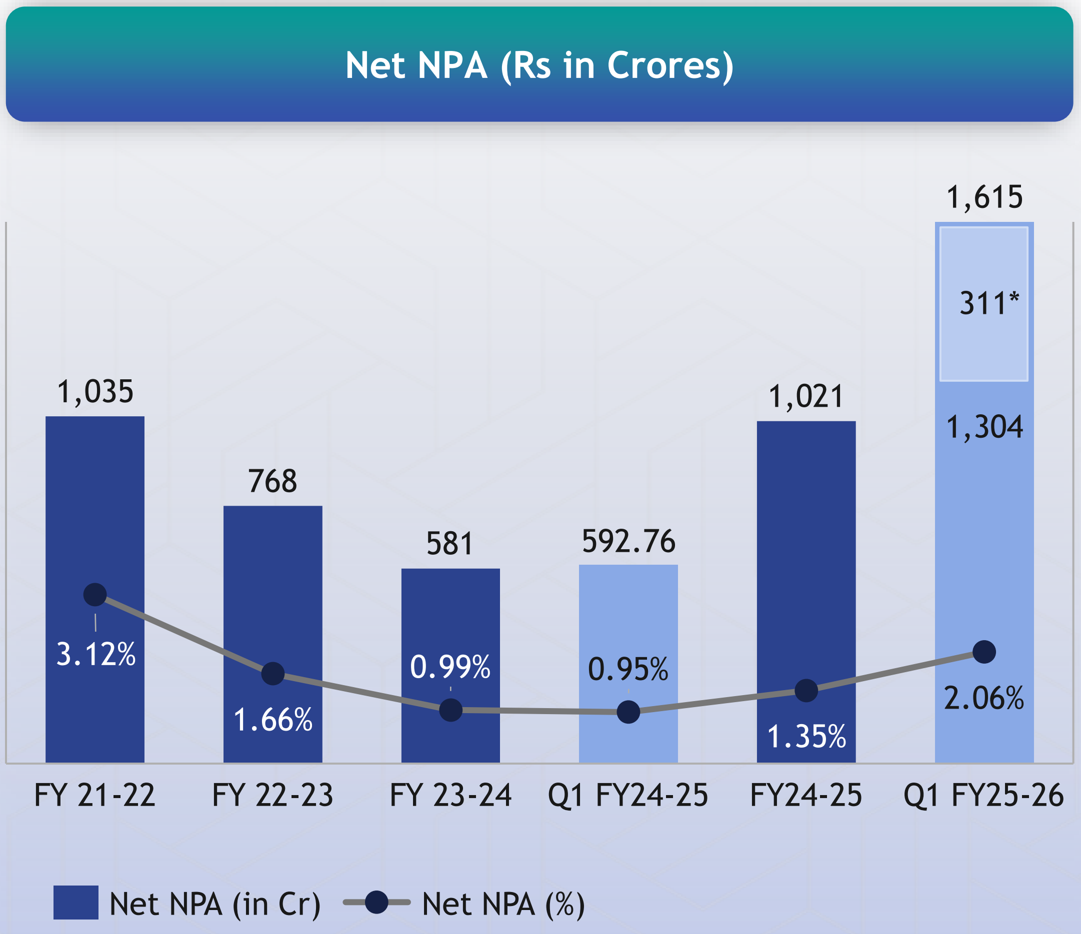
Benefits to Investors

- Investors can benefit from the tax exemption enjoyed by these instruments
- Investors can invest up to ₹ 50 Lakhs in a financial year in these bonds
- The bonds have a lock-in of 5 years

Asset Quality

Asset Quality





*Relates to FY 2019-20 for one borrower shifted from stage II to NPA due to AP High Court Order dated 02.07.2025 (for details refer SEBI notes 5)

Shareholding Pattern

Shareholding Pattern

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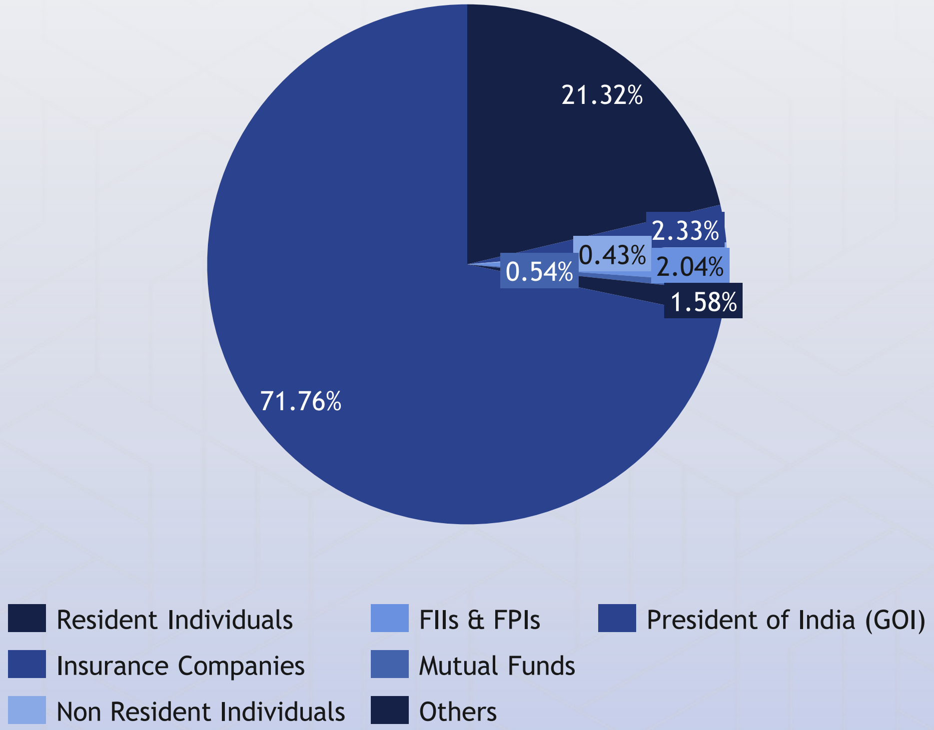
SHAREHOLDER'S as on 30th Jun, 2025	% of Holding
President Of India Through Secretary MNRE	71.76%
Resident Individuals	21.32%
Life Insurance Corporation of India	2.21%
NSE Clearing Limited	0.60%
Vanguard Total International Stock Index Fund	0.34%
Vanguard Emerging Markets Stock Index Fund	0.32%
Government Pension Fund Global	0.30%
Vanguard Fiduciary Trust Company Institutional Total International Stock Market Index Trust II	0.18%
Kotak Equity Arbitrage Fund	0.16%
Societe Generale - Odi	0.16%
Morgan Stanley Asia (Singapore) Pte. Odi	0.15%
HDFC Mutual Fund - HDFC Multi Cap Fund	0.09%
Others	2.41%
	100.00%

SHAREHOLDER'S as on 31st Mar, 2025	% of Holding
President Of India (GoI) Through Secretary MNRE	75.00%
Resident Individuals	21.44%
Vanguard Total International Stock Index Fund	0.35%
Vanguard Emerging Markets Stock Index Fund	0.33%
Government Pension Fund Global	0.28%
Vanguard Fiduciary Trust Company Institutional Total International Stock Market Index Trust II	0.18%
HDFC Mutual Fund - HDFC Multi Cap Fund	0.10%
Canada Pension Plan Investment Board	0.09%
ICICI Prudential Life Insurance Company Limited	0.09%
NSE Clearing Limited	0.08%
HRTI Private Limited	0.06%
American Century ETF Trust-Avantis Emerging Markets Equity ETF	0.06%
Others	1.94%
Total	**100%**

Shareholding Pattern

Shareholder Category	% Of Holding			
	As at 30.06.2025	As at 31.03.2025	As at 30.06.2024	As at 31.03.2024
President of India (GOI)	71.76%	75.00%	75.00%	75.00%
Resident Individuals	21.32%	21.44%	20.39%	21.33%
Insurance Companies	2.33%	0.27%	0.18%	0.40%
FIIs & FPIs	2.04%	1.75%	2.70%	1.36%
Mutual Funds	0.54%	0.23%	0.24%	0.53%
Non-Resident Individuals	0.43%	0.43%	0.42%	0.40%
Others	1.58%	0.88%	1.07%	0.98%
	100.00%	**100.00%**	**100.00%**	**100.00%**

Category Of Shareholder As at 30.06.2025



Investor Resources

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Contact Us	https://www.ireda.in/contact

Thank You

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आज़ादी का अमृत महोत्सव

Management Presentation

21st July 2025

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Strategic role in GoI's initiatives for promotion & development of RE sector

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Performance Track Record

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- Recognized as one of the Top 5 Wealth Creators in India for the period Nov'23-Nov'24, securing the prestigious 2nd position by the leading business daily

Committed to implementing high standards of Corporate Governance

- Provisional Business Performance Report upto 30th Jun, 25 submitted on the same day
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- CMD was conferred with the prestigious awarded 'CMA ICON 2025' award by The Institute of Cost Accountants of India
- D(F) was felicitated with a Certificate of Appreciation by The Institute of Cost Accountants of India

Journey and key milestones

ENERGY FOR EVER
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ONCE IREDA ALWAYS IREDA
(A Navratna CPSE)

1987

Established as a dedicated Financial Institution under erstwhile Dept of Non-Conventional Energy Sources, Ministry of Energy, GOI

1996

Notified as Public Financial Institution under Companies Act

2005

ISO Certification by Bureau of Indian Standards (BIS)

2010

Upgraded from ' Schedule C' to 'Schedule B' CPSE

2015

Conferred "Mini Ratna" status. Set up 50MW Solar project in Kerala

2018

Issued Green Masala Bond

2022

Equity Infusion of Rs. 1500 Crore by GOI.

2023

The Reserve Bank of India has granted Infrastructure Finance Company status

2024

- GOI Upgrades IREDA to 'Schedule A' CPSE
- Remarkable stock market debut.

2025

- Granted Navratna Status by DPE
- Certificate of Registration (COR) for subsidiary at IFSC GIFT City (Gujarat)
- Gold in Corporate Governance & CSR at PSE Awards 2024
- CBIP Award to IREDA & CBIP Individual Award to CMD, IREDA
- Launched its first-ever issue of Perpetual Bonds for an amount of ₹1,247 crores
- Raised ₹910.37 Crore through Privately Placed Tier-II Bonds

2026

- Raised JPY 26 Billion ECB Facility from SBI Tokyo
- Successfully raised ₹2,005.90 crore through a Qualified Institutional Placement (QIP)
- Received approval from Ministry of Finance for issuing 54EC Bonds

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Presence across renewable energy sectors with comprehensive suite of financial products & services

Traditional RE technologies	Emerging technologies	Products offered from conceptualization to commissioning
Solar	Battery Storage System	Project Term Loans
Hydro	Electric Vehicle & Charging Infra	Refinancing of loans
Transmission	Green Hydrogen & Derivatives	Guarantee assistance scheme to RE suppliers, developers, manufacturers & EPC contractors for bid security
Biomass & Cogeneration	Pumped Storage Hydro	Loans against securitization of future cashflows
Wind	Smart Meters	Top-up loans
Energy Efficiency & Conservation	RE Component Manufacturing	Loan syndication
Ethanol		Letter of comfort/Letter of undertaking
Waste-to-energy		Payment on order instruments

India RE financing landscape

India RE financing environment | Trends & growth drivers

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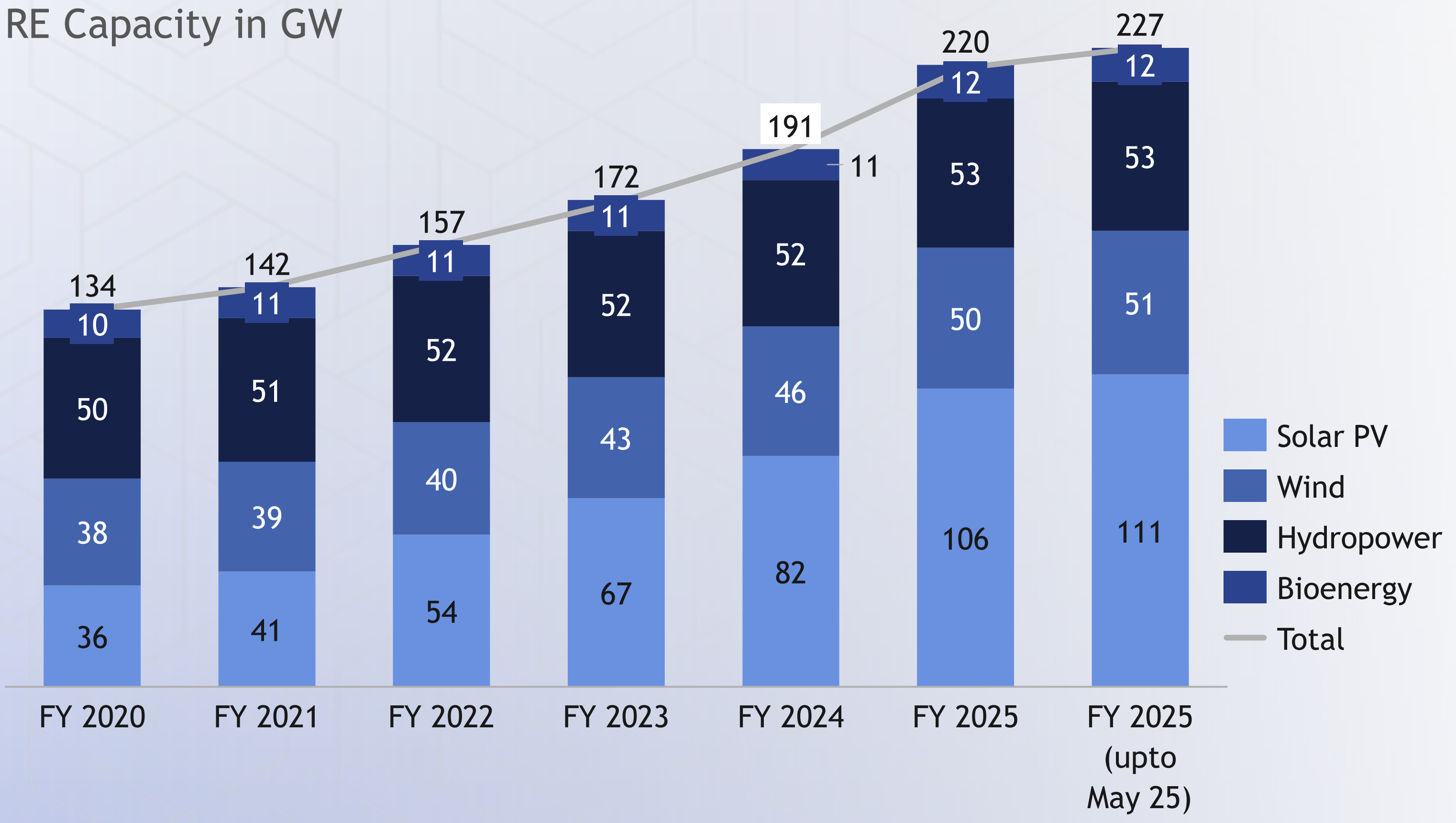
India RE installed capacity in GW[1]



Outlook for India's RE sector is positive, with major policy announcements & ambitious targets

227 GW[2] … India attained remarkable non-fossil fuel capacity

500 GW[2] … target of non-fossil fuel-based energy by 2030

Source: 1. Central Electricity Authority ; 2. Ministry of New and Renewable Energy;

Financial Highlights Standalone

Summary Highlights | Quarter ended 30.06.25

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Rs in crores

		For Quarter ended			Year ended Mar 31, 2025	Q1 FY25-26 VS Q1 FY24-25
		Jun 30, 2025	Mar 31, 2025	Jun 30, 2024		
Profit and Loss	Revenue from operations	1,947	1,904	1,510	6,742	*29%*
	Interest Expense	1,218	1,104	975	4,141	*25%*
	Operating Profit	677	770	454	2,380	*49%*
	Profit Before Tax	305	630	476	2,104	*(36)%*
	Profit after Tax	247	502	384	1,699	*(36)%*
Asset Quality	Gross NPA[1]	3,302	1,866	1,385	1,866	
	Gross NPA (%)	*4.13%*	*2.45%*	*2.19%*	*2.45%*	*88.58%*
	Net NPA[1]	1,615	1,021	593	1,021	
	Net NPA (%)	*2.06%*	*1.35%*	*0.95%*	*1.35%*	*116.84%*
Assets and Net Worth	Outstanding Loan book[1]	79,941	76,282	63,207	76,282	*26%*
	Net worth[1]	12,402	10,266	9,110	10,266	*36%*

1. As on date figures; 2 Operating profit is Profit Before tax , Depreciation & Impairment on Financial Instruments.

Summary Highlights | Key financial ratios

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Rs in crores

Key Financial Ratios	As at 30.06.2025	As at 30.06.2024	As at 31.03.2025
Yield on Loan Assets (%) (Gross)	9.95%	10.01%	10.03%
Cost of borrowings (%)*	7.40%	7.78%	7.61%
Interest Spread (%)	2.55%	2.23%	2.42%
Net Interest Margin (%) (Annualised)	3.60%	3.29%	3.27%
Debt Equity Ratio	5.35	5.83	6.31
Earning Per Share (in Rs)	0.91	1.43	6.31
Provision Coverage Ratio (%)	51.10%	57.19%	45.31%
Revenue Per Employee (in Rs Cr)	10.04	8.83	40.37

*Calculated on the basis of weighted average outstanding borrowings

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Financial Information | Quarter ended 30.06.2025

Rs in crores

Particulars	For Quarter Ended			Year ended Mar 31, 2025	Q1 FY25-26 VS Q1 FY25-26
	Jun 30, 2025	Mar 31, 2025	Jun 30, 2024		
Revenue from operations	1,947	1,904	1,510	6,742	29%
Other Income[1]	12	11	0	12	
Total Income	1,960	1,915	1,511	6,755	30%
Finance cost	1,218	1,104	975	4,141	25%
Employee Benefit Expenses	21	21	20	81	7%
Misc expenses	18	14	18	86	1%
Net translation/transaction exchange loss (gain)	16	(1)	37	42	-56%
CSR	8	6	6	25	32%
Operating Profit (Before Dep, Impairment & Tax)	677	770	454	2,380	49%
Impairment on Financial Instrument	363	129	(30)	237	
Depreciation	10	11	9	39	15%
Profit Before Tax	305	630	476	2,104	-36%
Tax expense (net)	58	128	92	405	-37%
Profit After Tax	247	502	384	1,699	-36%

1. On account of Interest on Income Tax Refund

Balance Sheet

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Rs in crores

Balance Sheet - Liabilities	As at 30.06.25	As at 30.06.24	As at 31.03.25
Equity			
(a) Equity Share Capital	2,809	2,688	2,688
(b) Other Equity	9,593	6,422	7,578
Financial Liabilities			
(a) Derivative financial instruments	16	289	23
(b) Trade Payables	4	2	9
(c) Borrowings	66,398	53,095	64,740
(d) Other Financial Liabilities	2,143	1,486	1,638
Non-Financial Liabilities			
(a) Provisions	743	1,003	1,217
(b) Other non-financial liabilities	1,821	1,844	1,840
Total Liabilities	83,527	66,829	79,734

Balance Sheet - Assets	As at 30.06.25	As at 30.06.24	As at 31.03.25
Financial Assets			
(a1) Cash and Bank	261	255	30
(a2) Deposit under MNRE schemes	1,008	536	641
(b) Derivative financial instruments	602	477	488
(c) Loans	78,149	62,342	75,320
(d) Investments	782	665	626
(e) Other Financial assets	30	29	35
Non-financial Assets			
(a) Fixed Assets	343	358	349
(b) Other non-Financial Assets	2,353	2,168	2,245
Total Assets	83,527	66,829	79,734

Financial Highlights Consolidated

Summary Highlights | Consolidated

	June 30, 2025	Mar 31, 2025
Revenue from operations	1,948	6,743
Profit Before Tax	305	2,104
Profit after Tax	247	1,698

Operational Performance

Lending profile | Composition of Outstanding Loans

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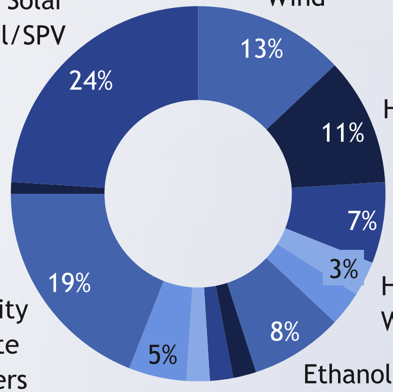
Rs in crores	Jun 30, 2025	Jun 30, 2024	% Growth
Sanction	11,740	9,136	29%
Disbursement	6,980	5,326	31%
Loan Outstanding	79,941	63,207	27%

Sector wise split of outstanding loans as on 30th June, 2025



Sector	As on 30th June 2025		As on 30th June 2024		As on 31st March 2025	
Public	22,163	28%	15,469	24%	20,872	27%
Private	57,779	72%	47,738	76%	55,410	73%
Total	**79,941**	**100%**	**63,207**	**100%**	**76,282**	**100%**
Solar Thermal/SPV	19,190	24%	16,839	27%	18,675	24%
Wind	10,413	13%	10,768	17%	10,608	14%
Hydro Power	9,100	11%	7,297	12%	8,508	11%
Manufacturing	5,389	7%	3,747	6%	4,798	6%
Hybrid Wind & Solar	2,844	4%	1,624	3%	2,734	4%
Transmission/Emerging Technology (Smart Meters, Green Hydrogen, Energy Access)	2,229	3%	1,502	2%	1,994	3%
Ethanol	6,441	8%	3,552	6%	5,959	8%
Biomass Power & Cogenration	1,445	2%	1,240	2%	977	1%
Electric Vehicle (EV)	951	1%	951	2%	1,015	1%
Waste to energy	476	1%	490	1%	479	1%
Short Term & Medium Loans to private	1,258	2%	958	2%	1,305	2%
Loan facility to state utilities-GENCO	4,030	5%	2,073	3%	3,116	4%
Loan facility to State Utilities - Others	15,168	19%	11,422	18%	15,120	20%
Others (GECL, NCEF, Briquetting, Gasificatio, EE)	1,004	1%	743	1%	991	1%
Total	**79,941**	**100%**	**63,207**	**100%**	**76,282**	**100%**

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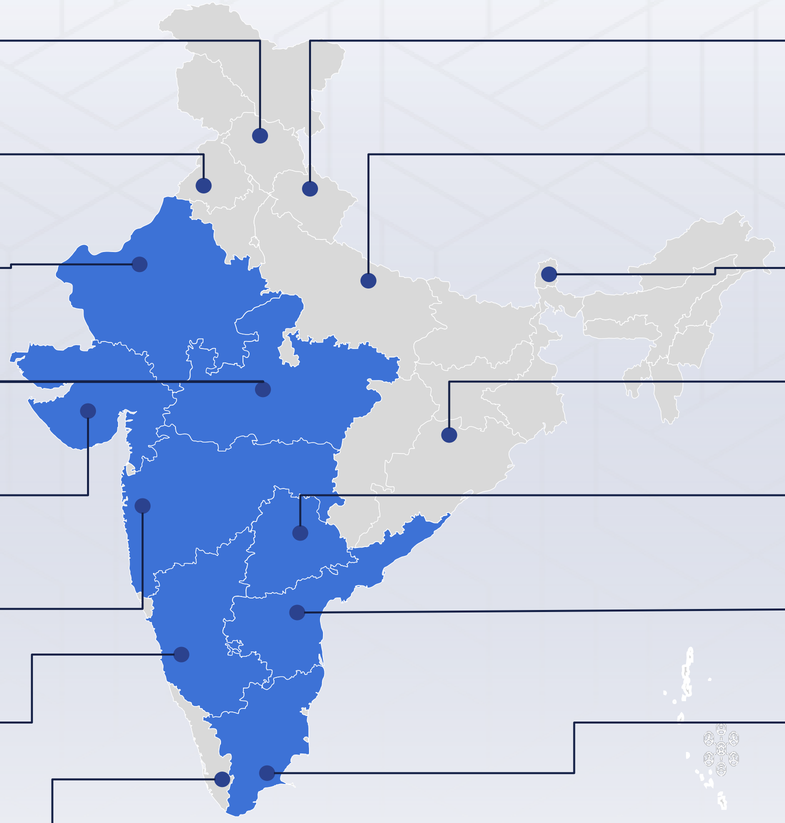
Lending profile | Well diversified assets with a PAN India Presence with lending across 23 states and 4 UTs

State	Loans outstanding (INR crores)	% of Gross Loan Portfolio
Himachal Pradesh	2469	3.09%
Punjab	553	0.69%
Rajasthan	12,454	15.60%
Madhya Pradesh	4305	5.39%
Gujarat	5885	7.37%
Maharashtra	4778	5.98%
Karnataka	11,446	14.33%
Kerala	404	0.51%
Uttarakhand	1500	1.88%
Uttar Pradesh	1127	1.41%
Sikkim	1848	2.31%
Odisha	1787	2.24%
Telangana	8000	10.02%
Andhra Pradesh	9113	11.41%
Tamil Nadu	6546	8.20%
Others[1]	7637	9.56%



Above map may not be an accurate representation of geography of India

- States with more than 5% share in Gross Loan Portfolio
- Loans outstanding as of June 30th 2025 (in INR crores)
- Percentage of Gross Loan Portfolio of **Rs 79,941 crores**

1. Others represent projects under multiple state category and exposure in Arunachal Pradesh, Assam, Bihar, Chhattisgarh, Delhi, Haryana, Jammu & Kashmir, Jharkhand, Ladakh, Manipur, Puducherry and West Bengal

Borrowing profile | "AAA" Stable credit ratings have enabled access to cost-effective long-term sources of borrowing

Domestic Credit Ratings for Long Term Borrowings				International Credit Rating
ICRA	India Ratings & Research (A Fitch Group Company)	Acuite Ratings & Research	CARE Ratings (Professional Risk Opinion)	S&P Global Ratings
"AAA" Stable	"AAA" Stable	"AAA" Stable	"AAA" Stable	'BBB-' Long-Term Stable 'A-3' Short-Term Stable

Borrowing profile | Rs.66,398 cr. Outstanding Borrowings as on 30th June 2025

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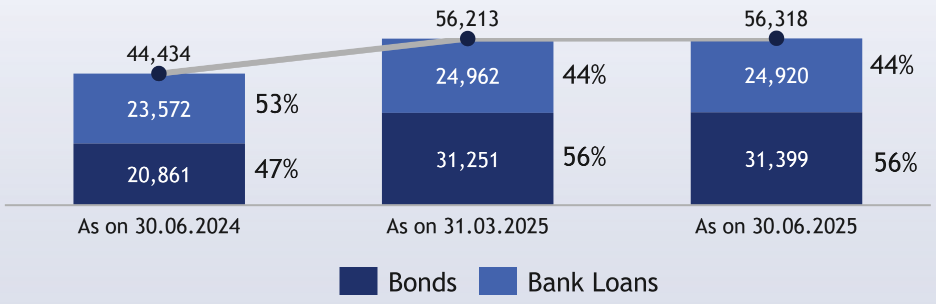
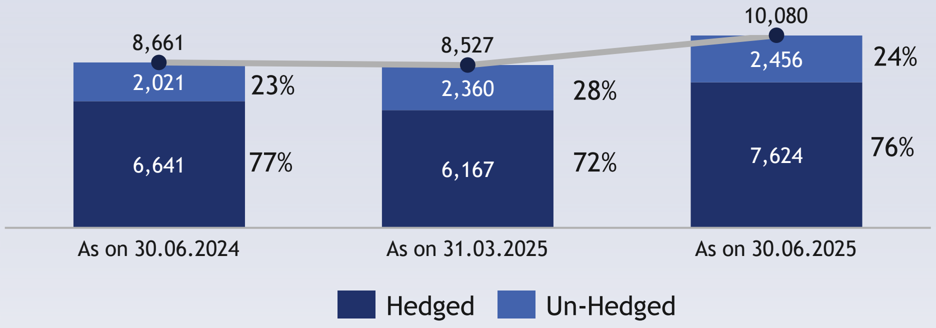
Domestic Borrowings



Foreign Borrowings



Raised JPY 26 Billion ECB from SBI Tokyo (Rs 1553 crore during Q1/25-26)

Rs. 5,903 Cr. Borrowings Raised during Q1 FY 25-26

Rs in crores

Borrowings Outstanding %	As on 30.06.2025	As on 30.06.2024	As on 31.03.2025
Domestic Borrowings	56,318	44,434	56,213
	85%	84%	87%
Foreign Borrowings	10,080	8,661	8,527
	15%	16%	13%

	As on 30.06.2025	As on 30.06.2024	As on 31.03.2025
Domestic Borrowings (A)			
Bonds	31,399	20,861	31,251
Loans from Bank/FII/CC Limit	24,920	23,572	24,962
Sub-Total (A)	56,318	44,434	56,213
Foreign Borrowings (B)			
Hedged	7,624	6,641	6,167
Un-Hedged	2,456	2,021	2,360
Sub-Total (B)	10,080	8,661	8,527
Total	**66,398**	**53,095**	**64,740**

Govt grants Section 54EC Tax Benefit status to IREDA bonds

IREDA enters the elite list of PSUs for issuing 54 EC bonds

CBDT has notified bonds redeemable after five years and issued by the IREDA, as ‘long-term specified asset’ for the purposes of the section 54EC of Income tax Act.

Investors making capital gains on the sale of immovable property, can invest in 54EC bonds to save on long-term capital gains.

Benefits to IREDA

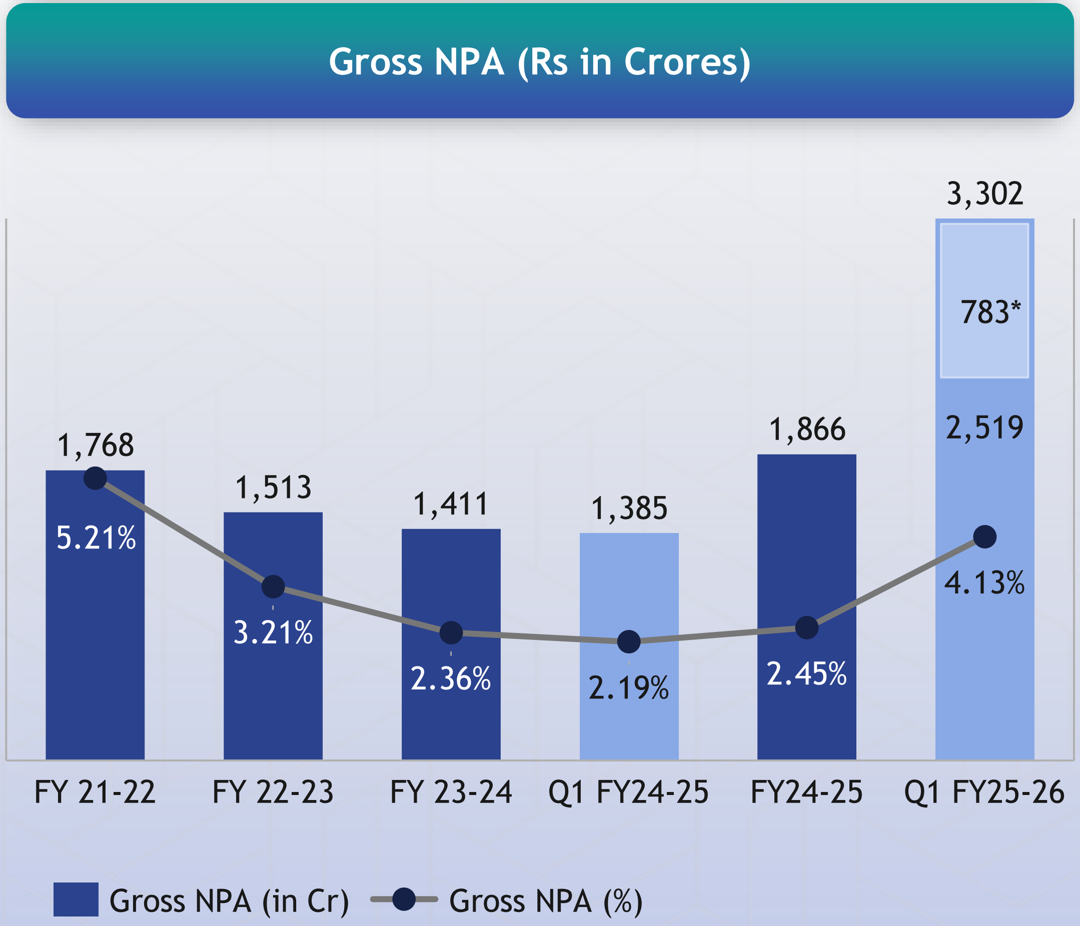
- IREDA can now issue bonds at a lower rate of interest thereby optimizing its cost of borrowing
- Boost the growth of RE development in India
- Brand building of IREDA pan India

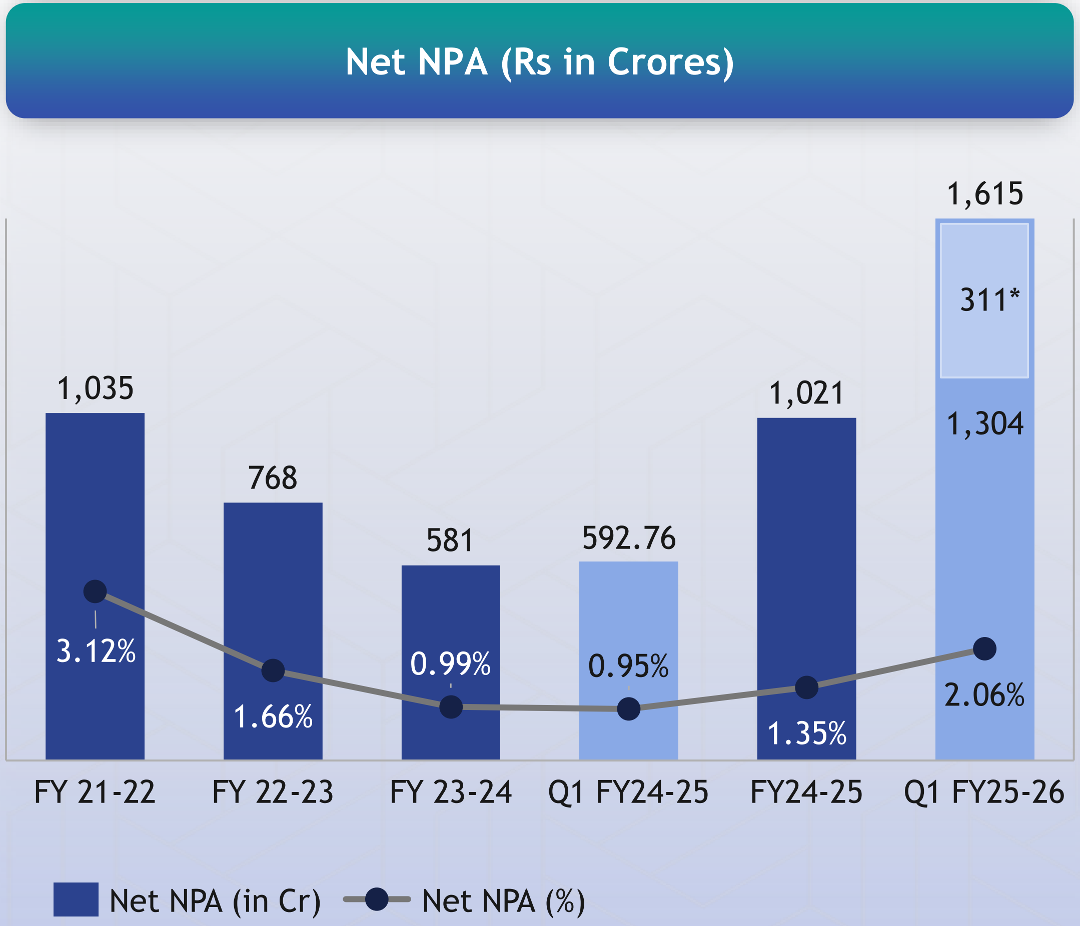
Benefits to Investors

- Investors can benefit from the tax exemption enjoyed by these instruments
- Investors can invest up to ₹ 50 Lakhs in a financial year in these bonds
- The bonds have a lock-in of 5 years

Asset Quality

Asset Quality





*Relates to FY 2019-20 for one borrower shifted from stage II to NPA due to AP High Court Order dated 02.07.2025 (for details refer SEBI notes 5)

Shareholding Pattern

Shareholding Pattern

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SHAREHOLDER'S as on 30th Jun, 2025	% of Holding
President Of India Through Secretary MNRE	71.76%
Resident Individuals	21.32%
Life Insurance Corporation of India	2.21%
NSE Clearing Limited	0.60%
Vanguard Total International Stock Index Fund	0.34%
Vanguard Emerging Markets Stock Index Fund	0.32%
Government Pension Fund Global	0.30%
Vanguard Fiduciary Trust Company Institutional Total International Stock Market Index Trust II	0.18%
Kotak Equity Arbitrage Fund	0.16%
Societe Generale - Odi	0.16%
Morgan Stanley Asia (Singapore) Pte. Odi	0.15%
HDFC Mutual Fund - HDFC Multi Cap Fund	0.09%
Others	2.41%
	100.00%

SHAREHOLDER'S as on 31st Mar, 2025	% of Holding
President Of India (GoI) Through Secretary MNRE	75.00%
Resident Individuals	21.44%
Vanguard Total International Stock Index Fund	0.35%
Vanguard Emerging Markets Stock Index Fund	0.33%
Government Pension Fund Global	0.28%
Vanguard Fiduciary Trust Company Institutional Total International Stock Market Index Trust II	0.18%
HDFC Mutual Fund - HDFC Multi Cap Fund	0.10%
Canada Pension Plan Investment Board	0.09%
ICICI Prudential Life Insurance Company Limited	0.09%
NSE Clearing Limited	0.08%
HRTI Private Limited	0.06%
American Century ETF Trust-Avantis Emerging Markets Equity ETF	0.06%
Others	1.94%
Total	**100%**

Shareholding Pattern

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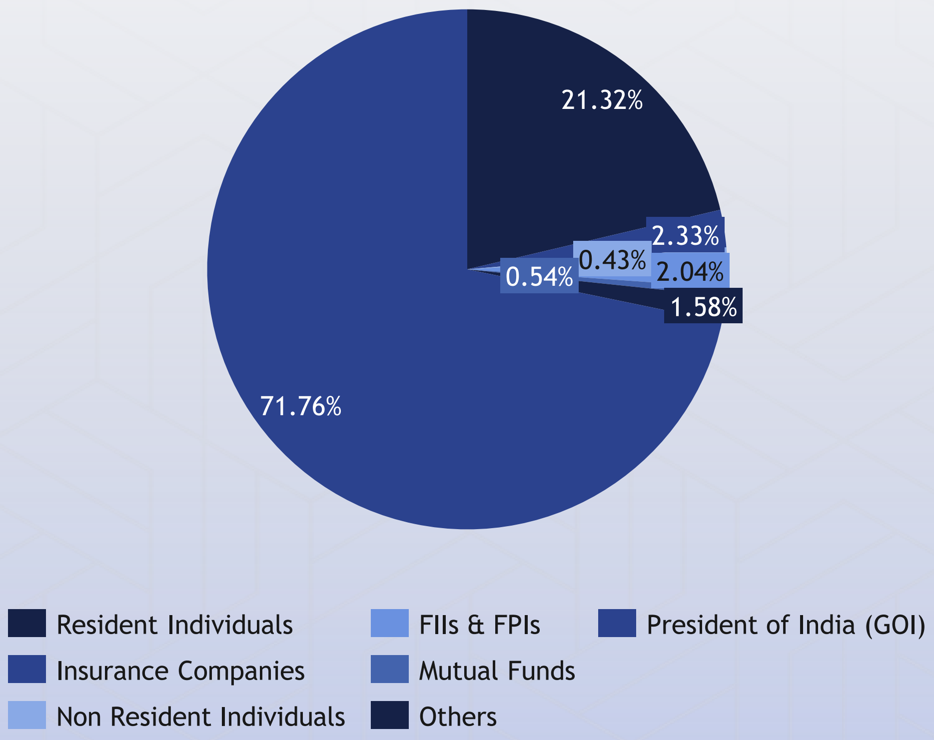
Shareholder Category	% Of Holding			
	As at 30.06.2025	As at 31.03.2025	As at 30.06.2024	As at 31.03.2024
President of India (GOI)	71.76%	75.00%	75.00%	75.00%
Resident Individuals	21.32%	21.44%	20.39%	21.33%
Insurance Companies	2.33%	0.27%	0.18%	0.40%
FIIs & FPIs	2.04%	1.75%	2.70%	1.36%
Mutual Funds	0.54%	0.23%	0.24%	0.53%
Non-Resident Individuals	0.43%	0.43%	0.42%	0.40%
Others	1.58%	0.88%	1.07%	0.98%
	100.00%	**100.00%**	**100.00%**	**100.00%**

Category Of Shareholder As at 30.06.2025



Investor Resources

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Thank You