

INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED

Limited Review of Unaudited Financial Results for the half year ended 30th September 2015

(Rs. In Lacs)


SI No	Particulars	Half Year Ended 30/09/2015	Half Year Ended 30/09/2014	Year Ended 31/03/15	Year Ended 31/03/14
		(Reviewed)	(Reviewed)	(Audited)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	56174.91	51161.17	96043.64	84584.0
a	Interest on advances	53208.89	49919.13	91233.51	81411.3
b	Income on investments	2953.47	1229.51	4784.38	3147.9
c	Interest on balances with Reserve Bank of India and other inter bank funds	0.00	0.00	0.00	0.0
d	Others	12.55	12.50	25.75	24.8
2	Other Income	4184.81	5342.37	19848.49	15266.3
3	Total Income (1+2)	60359.72	56503.54	115892.13	99850.4
4	Interest Expended	32581.90	30739.76	64634.00	48796.0
5	Operating Expenses (i)+(ii)	1962.81	1955.95	8962.99	13518.9
i.	Employees cost	924.34	1121.56	2573.92	2117.8
ii.	Other operating expenses	1038.47	834.39	6389.08	11401.1
ii (a)	Administrative and Others	931.22	660.64	1784.46	1189.7
ii (b)	Bad Debts Written Off	0.00	0.00	4056.58	9880.1
ii (c)	Depreciation	107.25	173.75	548.04	331.1
6	Total Expenditure (4+5) excluding provisions and contingencies	34544.70	32695.71	73597.00	62314.9
7	Operating Profit before Provisions and Contingencies (3-6)	25815.02	23807.83	42295.13	37535.5
8	Provisions (other than tax) and Contingencies	5655.53	3500.00	4432.42	3459.7
(a)	Provision for Bad & Doubtful Debts	98.77	0.00	3124.86	1913.0
(b)	General Provision for Standard Assets	5556.76	3500.00	1307.56	1546.6
9	Exceptional Items (Prior period Adj. (Net))	1.31	11.53	5.17	45.1
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	20158.18	20296.30	37857.55	34030.6
11	Tax expense	5445.39	6830.15	10666.93	9979.3
12	Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)	14712.79	13466.14	27190.62	24051.3
13	Extraordinary items	0.00	0.00	0.00	0.0
14	Net Profit (+)/Loss(-) for the period (12-13)	14712.79	13466.14	27190.62	24051.3
15	Paid-up equity share capital including Share Application money(Face Value of the Share is Rs. 1000)	78460	78460	78460	74460
16	Reserves excluding Revaluation Reserves (as per Balance Sheet as at 31 st March, 2015)	139396.36	128826.15	139396.36	128826.15
17	Analytical Ratios				
i.	Capital Adequacy Ratio	27.37%	24.37%	23.14%	23.79%
ii.	Earnings Per Share (EPS) (annualised)	375.04	360.06	355.05	327.29
18	NPA Ratios				
i.	Gross NPA/Cr.	471.60	338.75	475.84	341.5
ii.	Net NPA/Cr.	273.28	182.86	336.40	204.4
iii.	% of Gross NPA	5.92%	4.17%	5.34%	4.18%
iv.	% of Net NPA	3.52%	2.21%	3.84%	2.46%
v.	Return on Total Assets-Annualised	2.84%	2.84%	2.64%	2.57%

NOTES:

1. The Company operates in India, hence it is considered to operate only in domestic segment. Major revenue for the company comes from a single segment of financing activities as such considered as a single business/geographical segment for the purpose of Accounting Standard (AS) -17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India (ICAI).
2. Provision for Taxation includes provision for current half year of Rs. 73.77 crores and Deferred Tax Credit Rs. 19.32 crores.
3. Previous period figures have been regrouped wherever considered necessary.
4. There was no Investor complaint pending at the beginning as well as at the end of the half year.
5. The above financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their respective meetings held on 10th November 2015.

Date : 10/11/15

Place : New Delhi


(K. S. Popli) 10/11

Chairman & Managing Director