INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED

Limited Review of Unaudited Financial Results for the half year ended 31st March 2017.

(Rs.In Lakhs)

Ended 31.03.2017 31.03.2016 31.03.2017 31.03.20	I NI -	Particulars	Half Year	Half Year		
Interest earned (a)+(b)+(c)+(c)+(d) 71731.90 52806.52 140273.48 1092 1007.48 1092 1007.48 1092 1007.48 1092 1007.48 1092 1007.48 1092 1007.48 1092 1007.48 1092 1007.48 1092 1007.48 1092 1007.48 10	INO	Particulars			Vear Ended	Year Ended
Interest earned (a)+(b)+(c)+(d)				4		
Interest earmed (a)+(b)+(c)+(d)		_				
Interest can advances		V				
Interest on advances	1 I	Interest earned (a)+(b)+(c)+(d)	71731.90			109225.33
Description			69300.58	46911.93		100364.72
Interest on balances with Reserve Bank of India and other inter bank funds 0.00			2417.11	5882.16	5213.10	8835.63
Bank of India and other inter bank funds 0.00 0.00 0.00 0.00	J I	Interest on balances with Reserve				
c funds 0.00 0.00 0.00 d Others 14.21 12.43 26.77 2 Other Income 14364.80 3994.71 17923.85 8 3 Total Income (1+2) 86096.70 56801.23 158197.34 1177 4 Interest Expended 38712.87 34250.54 81328.47 66 5 Operating Expenses (I)+(III) 2806.53 2835.12 5600.53 48 I. Employees cost 1322.37 1332.65 2777.92 2 III. Other operating expenses 1484.16 1502.47 2822.61 20 III. Other operating expenses 1484.16 1502.47 2822.61 20 III. Other operating Expenses 1484.16 1502.47 2822.61 20 III. Obab Debts Written Off 0.00 0.00 0.00 0.00 III. Obab Debt Suritten Off 0.00 0.00 0.00 77 Contingencies 1.00						
14.21 12.43 26.77		AND CONTRACT OF SECURITION OF	0.00	0.00	0.00	0.00
Other Common 14364.80 3994.71 17923.86 8 3 2 3 Total Income (1+2) 86096.70 56801.23 158197.34 1174			14 21	12.43	26.77	24.98
Other Income (1+2)						8228.64
1		Other Income				117453.98
Interest Expended Section Sect						66806.44
1. Employees cost 1322.37 1332.65 2777.92 2 1. Other operating expenses 1484.16 1502.47 2822.61 26 11	4	Interest Expended				
I. Employees cost 1322.37 1332.65 2777.92 2 II. Other operating expenses 1484.16 1502.47 2822.61 2(III (a) Administrative and Others 946.66 1183.75 2075.91 2 III (b) Bad Debts Written Off 0.00 0.00 0.00 0.00 III (c) Depreciation 537.50 318.72 746.70 Total Expenditure (4+5) excluding 70 70 70 70 70 70 70 7	5	Operating Expenses (i)+(ii)				4886.75
ii. Other operating expenses 1484.16 1502.47 2822.61 22 iii. (a) Administrative and Others 946.66 1183.75 2075.91 2 iii. (b) Bad Debts Written Off 0.00 0.00 0.00 0.00 iii. (c) Depreciation 537.50 318.72 746.70 Total Expenditure (4+5) excluding provisions and contingencies 41519.40 37085.66 86929.00 71 Operating Profit before Provisions 7 170.68 19,715.57 1,268.34 45,77.30 19,715.57 1,268.34 45,77.30 19,715.57 1,268.34 45,77.30 1,750.68 1,		Employees cost	1322.37	1332.65	2777.92	2258.91
II. Other operating expenses 148.75 2075.91 2 III (a) Administrative and Others 946.66 1183.75 2075.91 2 III (b) Bad Debts Written Off 0.00 0.00 0.00 0.00 III (c) Depreciation 537.50 318.72 746.70 Total Expenditure (4+5) excluding provisions and contingencies 41519.40 37085.66 86929.00 710 Operating Profit before Provisions 7 71,268.34 45,					V CONTRACTOR (MANUFACTURE)	
ii (a) Administrative and Others 946.66 1183.75 2075.91 2 ii (b) Bad Debts Written Off 0.00 0.00 0.00 ii (c) Depreciation 537.50 318.72 746.70 Total Expenditure (4+5) excluding 41519.40 37085.66 86929.00 719 Operating Profit before Provisions 7 and Contingencies (3-6) 44,577.30 19,715.57 71,268.34 45,	ii.	Other operating expenses	1484.16			2627.83
II (b) Bad Debts Written Off 0.00 0.00 0.00 II (c) Depreciation 537.50 318.72 746.70 Total Expenditure (4+5) excluding 70 746.70 Operating Profit before Provisions 7 71 71,268.34 72 746.70 Operating Profit before Provisions 7 7 7 7 7 7 7 7 7			946.66	1183.75		2200.64
ii (c) Depreciation 537.50 318.72 746.70 Total Expenditure (4+5) excluding of provisions and contingencies 41519.40 37085.66 86929.00 710 Operating Profit before Provisions and Contingencies (3-6) 44,577.30 19,715.57 71,268.34 45,77.30 77,77.30 77,268.34 45,77.30 77,77.30 77,268.34 45,77.30 77,268.34 47,82 47,8	(-/		0.00	0.00	0.00	0.00
Total Expenditure (4+5) excluding provisions and contingencies 41519.40 37085.66 86929.00 710 Total Expenditure (4+5) excluding provisions and contingencies (3-6) 44,577.30 19,715.57 71,268.34 45,7 8 Contingencies (3-6) 44,577.30 19,715.57 71,268.34 45,7 8 Contingencies 11,750.68 -1715.79 17066.30 3 (a) Provision for Bad & Doubtful Debts 9721.58 3859.19 9780.39 (b) Assets 2029.10 -5574.98 7285.91 Exceptional Items (Prior period Adj. (Net)) -358.86 4.99 635.03 (Net)) -358.86 4.99 635.03 Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9) 10858.57 6276.76 17194.26 1 Net Profit (+)/Loss(-) from Ordinary Activities after tax (10-11) 22326.91 15149.61 36372.74 29 13 Extraordinary items 0.00 0.00 0.00 Net Profit (+)/Loss(-) for the period (12-13) Paid-up equity share capital including Share Application money(Face Value of the Share is Rs. 1000) 78460.00 78460 78460 Reserves excluding Revaluation Reserves (as per audited Balance Sheet as at 31st March) 17 Analytical Ratios i. Capital Adequacy Ratio 18.31% 19.78% 18.31% 18.31% 18.78 Ratios ii. Capital Adequacy Ratio 18.31% 19.78% 18.31% 19.78% (annualised) 18. NPA Ratios iii. Net NPA/Cr. 784.08 593.17 784.08 iii. Net NPA/Cr. 784.08 59.76% 5.7			537.50	318.72	746.70	427.20
Section Profit	11 (C)	Total Expenditure (4+5) excluding				
Operating Profit before Provisions and Contingencies (3-6)			41519.40	37085.66	86929.00	71693.19
7 and Contingencies (3-6) Provisions (other than tax) and Contingencies (a) Provision for Bad & Doubtful Debts General Provision for Standard (b) Assets Exceptional Items (Prior period Adj. 9 (Net)) Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9) 11 Tax expense Net Profit (+)/Loss(-) from Ordinary Activities after tax (10-11) 22326.91 Extraordinary items Net Profit (+)/Loss(-) for the period (12-13) Paid-up equity share capital including Share Application money(Face Value of the Share is Rs. 1000) Reserves (as per audited Balance Sheet as at 31st March) 17 Analytical Ratios i. Capital Adequacy Ratio 18 NPA Ratios 19 (120 Adequacy Ratio Patricular (120 Adeq						
Provisions (other than tax) and Contingencies Contingenc			44,577.30	19,715.57	71,268.34	45,760.79
11,750.68			,-			
(a) Provision for Bad & Doubtful Debts 9721.58 3859.19 9780.39 3 General Provision for Standard Assets 2029.10 -5574.98 7285.91 Exceptional Items (Prior period Adj. (Net)) -358.86 4.99 635.03 Profit (+)/Loss (-) from Ordinary 10 Activities before tax (7-8-9) 33185.48 21426.37 53567.00 41 Tax expense 10858.57 6276.76 17194.26 1 Net Profit (+)/Loss(-) from Ordinary 12 Activities after tax (10-11) 22326.91 15149.61 36372.74 29 Net Profit (+)/Loss(-) for the period (12-13) Paid-up equity share capital including Share Application money(Face Value of the Share is Rs. 1000) 78460.00 78460 78460 Paid-up equity share capital including Share Application money(Face Value of the Share is Rs. 1000) 78460.00 78460 78460 15 Sheet as at 31 st March) 17 Analytical Ratios 1. Capital Adequacy Ratio 18.31% 19.78% 18.31% Earnings Per Share (EPS) 463.58 386.17 463.58 ii. Gross NPA/Cr. 784.08 593.17 784.08 ii. Gross NPA/Cr. 784.08 593.17 784.08 ii. Net NPA/Cr. 492.84 417.82 492.84 iii. Net NPA/Cr. 492.84 417.82 492.84 iii. Net NPA/Cr. 432.84 417.82 492.84 iii. Net NPA/Cr. 432.84 417.82 492.84 iii. Net NPA/Cr. 432.84 417.82 3.70% 413% 3.70%			11 750 68	-1715.79	17066.30	3933.14
General Provision for Standard General Provision for Standard General Provision for Standard Assets 2029.10 -5574.98 7285.91	8	Contingencies	11,750.00			
(b) Assets	(2)	Provision for Bad & Doubtful Debts	9721.58	3859.19	9780.39	3926.46
(b) Assets 2029.10 -5574.98 7285.91 Exceptional Items (Prior period Adj. (Net))	(a)	General Provision for Standard				
Exceptional Items (Prior period Adj. (Net))	(h)	COMPANY OF THE CONTRACTOR OF T	2029.10	-5574.98	7285.91	6.68
9 (Net))	(D)	Exceptional Items (Prior period Adi.				
Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9) 11	0		-358.86	4.99	635.03	65.31
10	9	Profit (+)/Loss (-) from Ordinary				
10 Tax expense 10858.57 6276.76 17194.26 1	10		33185.48	21426.37	53567.00	41762.33
11 Tak Experies 12 Net Profit(+)/Loss(-) from Ordinary 12 Activities after tax (10-11) 13 15149.61 36372.74 29 13 Extraordinary items 0.00 0.00 0.00 0.00 0.00 14 (12-13) 22326.91 15149.61 36372.74 29 37096					17194.26	11958.64
12 Activities after tax (10-11) 13 Extraordinary items 10.00 14 (12-13) 15 Paid-up equity share capital including Share Application money(Face Value of the Share is Rs. 1000) 16 Sheet as at 31 st March) 17 Analytical Ratios 18 Capital Adequacy Ratio 19 Earnings Per Share (EPS) 10 Earnings Per Share (EPS) 10 Earnings NPA (EPS) 11 Earnings NPA (EPS) 12 Earnings NPA (EPS) 13 Extraordinary items 10 0.00 10 10.00 10 10.00 10 10.00 10 10.00 10 10.00 10 10.00 10 10.00 10 10.00 10 10.00 10 10.0	11	Not Profit(+)/Loss(-) from Ordinary	10000.0.			
13 Extraordinary items 0.00 0.00 0.00	12		22326.91	15149.61	36372.74	29803.69
Net Profit (+)/Loss(-) for the period (12-13)						0.00
14 (12-13) 22326.91 15149.61 36372.74 29	13	Not Profit () / loss(-) for the period	0.00			
Paid-up equity share capital including Share Application money(Face Value of the Share is Rs. 1000) Reserves excluding Revaluation Reserves (as per audited Balance Sheet as at 31st March) 17 Analytical Ratios i. Capital Adequacy Ratio 18.31% 19.78% 18.31% Earnings Per Share (EPS) 463.58 386.17 463.58 ii. (annualised) 18 NPA Ratios i. Gross NPA/Cr. 784.08 593.17 784.08 ii. Net NPA/Cr. 492.84 417.82 492.84 iii. 9% of Gross NPA 5.76% 5.74% 5.76% 18.70%			22326.91	15149.61	36372.74	29803.69
Share Application money(Face Value of the Share is Rs. 1000) Reserves excluding Revaluation Reserves (as per audited Balance 16 Sheet as at 31 st March) 17 Analytical Ratios i. Capital Adequacy Ratio Earnings Per Share (EPS) ii. (annualised) 18 NPA Ratios i. Gross NPA/Cr. ii. Net NPA/Cr. iii. Net NPA/Cr. iii. % of Gross NPA 5.76% 784.08 78460 78460 78460 78460 78460 78460 18 151 18.31% 19.78% 18.31% 463.58 18.31% 19.78% 19.78% 18.31% 19.78% 18.31% 19.78% 19.	14					
15 of the Share is Rs. 1000) 78460.00 78460 78460 Reserves excluding Revaluation Reserves (as per audited Balance 16 Sheet as at 31 st March) 17 Analytical Ratios i. Capital Adequacy Ratio 18.31% 19.78% 18.31% Earnings Per Share (EPS) 463.58 ii. (annualised) 18 NPA Ratios i. Gross NPA/Cr. 784.08 593.17 784.08 ii. Net NPA/Cr. 492.84 417.82 492.84 iii. % of Gross NPA 5.76% 5.76% 5.76% 3.70%		Paid-up equity share capital including				
Reserves excluding Revaluation Reserves (as per audited Balance 16 Sheet as at 31 st March) 17 Analytical Ratios 18.31% 19.78% 18.31% Earnings Per Share (EPS) 463.58 386.17 463.58 ii. (annualised) 18 NPA Ratios i. Gross NPA/Cr. 784.08 593.17 784.08 ii. Net NPA/Cr. 492.84 417.82 492.84 iii. Net NPA/Cr. 492.84 417.82 492.84 iii. % of Gross NPA 5.76% 5.74% 5.76% 3.70% 4.13% 3.70% 3.70% 4.13% 3.70% 3				7046	70460	78460
Reserves (as per audited Balance Sheet as at 31 st March) 17 Analytical Ratios i. Capital Adequacy Ratio Earnings Per Share (EPS) ii. (annualised) 18 NPA Ratios i. Gross NPA/Cr. 18 Net NPA/Cr. 19.78% 19.78% 18.31% 19.78% 18.31% 19.78%	15		78460.00	/8460	78460	70400
16 Sheet as at 31 st March) 17 Analytical Ratios i. Capital Adequacy Ratio 18.31% Earnings Per Share (EPS) 463.58 ii. (annualised) 18 NPA Ratios i. Gross NPA/Cr. 784.08 ii. Net NPA/Cr. 492.84 iii. Net Of Gross NPA 5.76% 5.76% 5.74% 3.70% 3.70%						
16 Sheet as at 31 March) 17 Analytical Ratios i. Capital Adequacy Ratio Earnings Per Share (EPS) ii. (annualised) 18 NPA Ratios i. Gross NPA/Cr. Net NPA/Cr. 18 Net NPA/Cr. 19.78% 18.31% 19.78% 18.31% 463.58 386.17 784.08 593.17 784.08 417.82 492.84 11. Net NPA/Cr. 12 Applied To State of the Appli						4=446.74
17 Analytical Ratios i. Capital Adequacy Ratio 18.31% 19.78% 18.31% Earnings Per Share (EPS) 463.58 386.17 463.58 ii. (annualised) 18.31% 463.58 ii. (annualised) 784.08 593.17 784.08 ii. Net NPA/Cr. 492.84 417.82 492.84 iii. % of Gross NPA 5.76% 5.74% 5.76% iii. % of Gross NPA 3.70% 4.13% 3.70%	16	Sheet as at 31st March)				151146.71
i. Capital Adequacy Ratio 18.31% 19.78% 18.31% Earnings Per Share (EPS) 463.58 386.17 463.58 ii. (annualised) 593.17 784.08 ii. Gross NPA/Cr. 784.08 593.17 784.08 iii. Net NPA/Cr. 492.84 417.82 492.84 iii. % of Gross NPA 5.76% 5.74% 5.76% 3.70% 4.13% 3.70%		Analytical Ratios				
Earnings Per Share (EPS) 463.58 386.17 463.58 ii. (annualised) 18 NPA Ratios 784.08 593.17 784.08 ii. Gross NPA/Cr. 492.84 417.82 492.84 iii. Net NPA/Cr. 492.84 5.76% 5.76% iii. % of Gross NPA 5.76% 5.74% 3.70%			18.31%	19.78%		
ii. (annualised) 18 NPA Ratios i. Gross NPA/Cr. 784.08 593.17 784.08 ii. Net NPA/Cr. 492.84 417.82 492.84 iii. % of Gross NPA 5.76% 5.74% 5.76% iii. % of Gross NPA 3.70% 4.12% 3.70%		Earnings Per Share (EPS)	463.58	386.17	463.58	379.86
18 NPA Ratios i. Gross NPA/Cr. 784.08 593.17 784.08 ii. Net NPA/Cr. 492.84 417.82 492.84 iii. % of Gross NPA 5.76% 5.74% 5.76% iii. % of Gross NPA 3.70% 4.12% 3.70%	ii	-				
i. Gross NPA/Cr. 784.08 593.17 784.08 ii. Net NPA/Cr. 492.84 417.82 492.84 iii. % of Gross NPA 5.76% 5.74% 5.76% 3.70% 4.13% 3.70%						
ii. Net NPA/Cr. 492.84 417.82 492.84 iii. % of Gross NPA 5.76% 5.74% 5.76%			784.0	593.1	7 784.08	591.04
iii. % of Gross NPA 5.76% 5.74% 5.76% 3.70%						415.77
III. % 01 Gross NPA 37.70% 4.12% 3.70%						
1 10/ at Not NUM						
v. Return on Total Assets-Annualised 2.21% 2.37% 2.21%	iv.	% of Net NPA				

NOTES:

- The Company operates in India, hence it is considered to operate only in domestic segment. Major
 revenue for the company comes from the segment of financing activities in the RE sector. The
 identification of Business segment is done in accordance with the accounting standard (AS) 17 –
 Segment Reporting as issued by the Institute of Chartered Accountants of India.
- 2. In the F.Y. 2016-17 IREDA has completed the setting up of the 50 MW Solar Power project in the state of Kerala out of which 36 MW capacity has been synchronized with Grid and put to use. Accordingly depreciation has been provided as per the CERC norms. The accelerated depreciation benefit has been claimed on 36 MW at a proportionate capitalized cost.
- 3. During the FY 2016-17 IREDA has withdrawn an amount of Rs. 9,665.18 Lakhs from National Clean Energy Fund (NCEF) for the eligible projects under the scheme and the said amount has been transferred to NCEF assets in the books of IREDA, which consists of 30% of the Principal, funded / overdue interest. Further, in respect of NCEF assets, some of which were NPAs, the interest income of Rs. 3,349.30 Lakhs (funded/overdue interest) has been recognized. Also 100% provision, equivalent to the interest income of Rs. 3,349.30 Lakhs has been created in the books of accounts.
- 4. The General Provision for Standard Assets for the year, of Rs. 7,285.91 Lakhs includes Rs 2,673.02 Lakhs towards provision for rescheduled account and also include Rs 3,389.71 Lakhs towards income recognized towards funded interest/overdue interest in terms of new accounting policy for NCEF scheme and unrealized interest income of 2% on NCEF assets .
- 5. The Exceptional Items of Rs. 635.03 Lakhs is after netting off the Prior period Income (Net) of Rs. 334.37 Lakhs and Rs. 969.40 Lakhs being IREDA's contribution of Rs. 669.40 Lakhs towards the corpus of International Solar Alliance (ISA) and one time contribution of Rs. 100 lakhs each to the three institutions of MNRE NISE, NIWE and SSSNIBG for IREDA awards in these institutions.
- 6. Provision for taxation for the year includes provision for current year tax of Rs. 15,929.42 Lakhs and Deferred tax expense of Rs. 1,264.84 Lakhs .
- 7. There was no Investor complaint pending at the beginning as well as at the end of the half year.
- 8. Previous period figures have been regrouped wherever considered necessary.
- 9. The above financial results have been subjected to Limited Review by the statutory auditors of the Company .
- 10. The above financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their respective meetings held on 14.05.17.

Date : 14/5/17

Place: New Delhi

(K.S. Popli)

Chairman and Managing Director

INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED

Financial Results & ear ended 31 March 2017 (Rs. In Crores) Current year ended Previous year SI. **Particulars** 31.03.2017 ended 31.03.2016 **Total Income From Operations** 1,481.67 1,174.54 Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items) 537.87 417.62 Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items) 528.18 417.62 Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items) 365.02 298.04 Total Comprehensive Income for the period 5 365.02 298.04 6 Paid up Equity Share Capital 784.60 784.60 7 Reserves (excluding Revaluation Reserves) 1,725.41 1,511.47 8 Net Worth 2,510.01 2,296.07 **Outstanding Debt** 9 13,048.83 10,004.46 10 Outstanding Redeemable Preference Shares 11 **Debt Equity Ratio** 5.20 4.36 12 Earnings Per Share (of Rs. 1000/- each) 1. Basic 465.22 379.86 2. Diluted 465.22 379.86 13 Capital Redemption Reserve 14 Debenture Redemption Reserve 120.23 73.94

Notes:

- a) The above is an extract of the detailed format of half yearly/annual financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the annual financial results are available on the websites of the Company and Bombay Stock Exchange.
- b) For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to Bombay Stock Exchange
- c) During the financial year the following is the impact of the changes / addition of the accounting policy :
- i) In respect of the eligible projects, partly financed under the National Clean Eenergy Fund (NCEF) scheme, as approved by Ministry of New And Renewable Energy (MNRE), which were NPAs, the interest income of Rs. 33.49 Crores (funded / overdue interest) has been recognized. Also equivalent provision of Rs. 33.49 Crores has been paided.
- ii) The provision for Standard Assets has been created at 0.35% as against 0.25% in earlier years. The resultant increase in provision for standard assets was Rs. 12.82 Crores .
- iii) The depreciation of Rs. 3.05 Crores on IREDA's 50 MW Solar Power plant has been provided as per CERC norms.
- iv) An amount of Rs. 0.13 Crores, being interest on borrowings allocated towards the 50MW Solar Power Plant , has been capitalized as per the accounting policy on Borrowing Costs.
- d) During the financial year, the Exceptional item of Rs. 9.69 Crores (Previous year Nil) represents IREDA's contribution of Rs. 6.69 Crores towards the corpus of International Solar Alliance (ISA) and one time contribution of Rs. 1 Crore each to three institutions of MNRE viz. National Institute of Solar Energy (NISE), National Institute of Wind Energy (NIWE) and Sardar Swarn Singh National Institute Of Bio Energy (SSSNIBG) for IREDA awards in these institutions .
- e) The above results have been approved by the Board in their meeting held on 22.06.17.
- f) Previous year's figures have been re-arranged/re-grouped wherever considered necessary to make them comparable with the current year's figures.

Date: 22.06.2017 Place: New Delhi

K.S.Popli

Chairman & Managing Director

	INDIAN RENEWABLE ENERGY	DEVELOPM	IENT AGENC	/ LIMITED				
	STATEMENT OF PROFIT AND LOSS							
Pa	rticulars	Current 6 months ended 31.03.2017	Corresponding 6 months ended 31.03.2016	Year to date Figures ended 31.03.2017	Previous year ended 31.03.2016			
		(Un-audited)	(Un-audited)	(Audited)	(Audited)			
I.	Revenue from operations	758.04	574.58	1,479.27	1,174.03			
II.	Other Income	2.13	0.38	2.40	0.51			
III.	Total Revenue (I+II)	760.17	574.95	1,481.67	1,174.54			
IV.	Expenses:							
	Employee Benefit Expenses	13.52	13.49	28.07	22.59			
	Finance Cost	299.78	346.42	725.94	668.06			
	Depreciation and Amortisation Expenses	5.23	3.20	7.32	4.27			
	Other Expenses	10.17	13.23	21.44	22.01			
	Bad Debts Written Off	-	-	-				
	Less Provision for Bad and Doubtful Debts created in earlier years written back	-	-	-	-			
	Provision for Bad and Doubtful Debts	123.83	38.28	123.91	39.26			
	General Provision for Standard Assets	- 12.80	- 55.50	38.94	0.07			
	Prior Period Adjustments (Net)	1.64	0.64	- 1.82	0.65			
		441.37	359.75	943.80	756.92			
v.	Profit before Exceptional & Extraordinary items and	318.80	215.20	537.87	417.62			
	Exceptional items		-	9.69	-			
VII	. Profit before Extraordinary items and tax (V-VI)	318.80	215.20	528.18	417.62			
VII	I. Extraordinary items	-	-	-	-			
IX.	Profit before tax (VII-VIII)	318.80	215.20	528.18	417.62			
Χ.	Tax Expenses							
	(1) Current Tax	82.02	51.57	155.58	124.86			
	(a) I							

16.44

220.34

13.65

149.99

7.58

365.02

5.27

298.04

(2) Income Tax- Earlier Years

(3) Deferred Tax

XI. Profit for the period (IX-X)

INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED								
BALANCE SHEET		Rs. in Crores						
BALANGE GILLI	As at	As at						
Particulars	31.03.2017	31.03.2016						
I. EQUITY AND LIABILITIES								
(1) Shareholders' Funds								
(a) Share Capital	784.60	784.60						
(b) Reserves and Surplus	1,725.41	1,511.47						
(2) Share Application Money pending allotment	-	-						
(3) Non-current liabilities								
(a) Long-term borrowing	12,631.10	9,615.91						
(b) Other long-term liabilities	1,876.85	321.93						
(c) Long-term provisions	56.28	33.70						
(4) Current liabilities								
(a) Short-term borrowing	_	0.27						
(b) Trade payables	137.77	6.91						
(c) Other current liabilities	1,389.23	877.73						
(d) Short-term provisions	102.96	48.72						
TOTAL		13,201.25						
II. ASSETS		·						
(1) Non-current assets								
(a) Fixed Assets								
(i) Tangible assets	317.29	29.06						
(ii) Intangible assets	0.22	0.29						
(iii) Capital work-in-progress	-	0.00						
(iv) Capital Work in Progress 50 MW Solar Project	-	14.03						
(v) Intangible assets under development	0.21	0.06						
	317.72	43.44						
(b) Non-current investments	0.12	0.12						
(c) Deferred tax assets (Net)	54.62	62.20						
(d) Long-term loans and advances	10,436.33	8,741.61						
(e) Other non-current assets	1,593.69	199.84						
(2) Current assets								
(a) Trade Receivable	2.40	0.16						
(b) Cash and bank balances	3,138.96	2,455.93						
(c) Short-term loans and advances	2,990.53	1,523.42						
(d) Other current assets	169.84	174.52						
TOTAL		13,201.25						