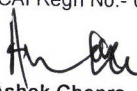



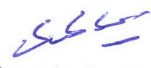



INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED

Statement of Profit and Loss for the year ended on 31.03.2017

Particulars	Note No.	For the year ended	For the year ended
		31.03.2017	31.03.2016
		Rs.	Rs.
I. Revenue from operations	19	14,79,26,79,735	11,74,03,34,538
II. Other Income	20	2,40,35,871	50,63,160
III. Total Revenue (I+II)		14,81,67,15,606	11,74,53,97,698
<b>IV. Expenses:</b>			
Employee Benefit Expenses	21	28,07,18,304	22,58,91,372
Finance Cost	22	7,25,93,85,489	6,68,06,43,839
Depreciation and Amortisation Expenses		7,31,95,685	4,27,19,609
Other Expenses	23	21,43,61,653	22,00,63,865
Bad Debts Written Off		-	-
Less Provision for Bad and Doubtful Debts created in earlier years written back		-	-
Provision for Bad and Doubtful Debts		1,23,90,93,288	39,26,46,390
General Provision for Standard Assets		38,94,07,258	6,68,038
Prior Period Adjustments (Net)	24(18)	(1,81,79,868)	65,31,250
		9,43,79,81,809	7,56,91,64,362
V. Profit before Exceptional & Extraordinary items and tax (III-IV)		5,37,87,33,797	4,17,62,33,336
VI. Exceptional items	24(29)	9,69,40,000	-
VII. Profit before Extraordinary items and tax (V-VI)		5,28,17,93,797	4,17,62,33,336
VIII. Extraordinary items		-	-
IX. Profit before tax (VII-VIII)		5,28,17,93,797	4,17,62,33,336
X. Tax Expenses			
(1) Current Tax		1,55,58,10,926	1,24,86,00,000
(2) Income Tax- Earlier Years		-	-
(3) Deferred Tax		7,58,31,074	(5,27,36,091)
XI. Profit for the period (IX-X)		3,65,01,51,797	2,98,03,69,427
XII. Earning per Equity Share:			
(1) Basic & Diluted (Annualised)	24(12)	465.22	379.86
Significant Accounting Policies	1		
Notes on Financial Statements	2 to 24		
As per our Report of even date			
<b>For Jain Chopra &amp; Company</b>			
Chartered Accountants			
ICAI Regn No.- 002198N			
 <b>Ashok Chopra</b> Partner M.No.- 017199		 <b>S K Bhargava</b> Director (Finance) DIN No. 01430006	
		 <b>K S Popli</b> Chairman and Managing Director DIN No. 01976135	
Place : New Delhi		 <b>Surender Suyal</b> Company Secretary M. No. A11900	
Date 30/06/2017			

INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED  
Balance Sheet as at 31.03.2017

Particulars	Note No.	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	2	7,84,60,00,000	7,84,60,00,000
(b) Reserves and Surplus	3	17,25,41,10,617	15,11,46,70,993
<b>(2) Share Application Money pending allotment</b>			
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowing	4	1,26,31,09,92,809	96,15,91,19,125
(b) Other long-term liabilities	5	18,76,85,42,978	3,21,93,30,224
(c) Long-term provisions	6	56,28,19,645	33,69,57,759
<b>(4) Current liabilities</b>			
(a) Short-term borrowing	7	-	26,97,759
(b) Trade payables (Includes balance payable to MSME - Nil (Previous year Nil))	8	1,37,76,81,752	6,91,25,792
(c) Other current liabilities	9	13,89,22,72,273	8,77,73,44,967
(d) Short-term provisions	10	1,02,96,13,937	48,72,19,460
<b>TOTAL</b>		<b>1,87,04,20,34,011</b>	<b>1,32,01,24,66,079</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed Assets	11		
(i) Tangible assets		3,17,28,72,520	29,05,97,146
(ii) Intangible assets		21,67,521	28,92,438
(iii) Capital work-in-progress		-	8,000
(iv) Capital Work in Progress 50 MW Solar Project		-	14,03,19,983
(v) Intangible assets under development		21,39,887	5,58,710
		3,17,71,79,928	43,43,76,277
(b) Non-current investments	12	12,00,000	12,00,000
(c) Deferred tax assets (Net)	24(17)	54,62,14,767	62,20,45,841
(d) Long-term loans and advances	13	1,04,36,32,85,037	87,41,60,83,432
(e) Other non-current assets	14	15,93,68,50,728	1,99,83,76,464
<b>(2) Current assets</b>			
(a) Trade Receivable	15	2,39,61,724	16,14,169
(b) Cash and bank balances	16	31,38,96,28,033	24,55,93,18,104
(c) Short-term loans and advances	17	29,90,53,33,012	15,23,42,28,398
(d) Other current assets	18	1,69,83,80,782	1,74,52,23,393
<b>TOTAL</b>		<b>1,87,04,20,34,011</b>	<b>1,32,01,24,66,079</b>
Significant Accounting Policies	1		
Notes on Financial Statements	2 to 24		
As per our Report of even date For Jain Chopra & Company Chartered Accountants ICAI Regn No. - 002198N			
Ashok Chopra Partner M.No. - 017199		S K Bhargava Director (Finance) DIN No. 01430006	K S Popli Chairman and Managing Director DIN No. 01976135
Place : New Delhi Date 30/06/2017.		Surender Suyal Company Secretary M. No. A11900	