

INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED

Limited Review of Unaudited Financial Results for the half year ended 31st March 2016

(₹ in Lakhs)

SI No	Particulars	Half Year Ended	Half Year Ended	Year Ended	Year Ended
		31.03.2016	31.03.2015	31.03.2016	31.03.2015
		(Reviewed)	(Reviewed)	(Un Audited)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	52806.52	53264.46	108981.43	96043.64
a	Interest on advances	46911.93	49696.33	100120.82	91233.51
b	Income on investments	5882.16	3554.87	8835.63	4784.38
c	Interest on balances with Reserve Bank of India and other inter bank funds	0.00	0.00	0.00	0.00
d	Others	12.43	13.25	24.98	25.75
2	Other Income	3994.71	5071.36	8179.52	19848.49
3	Total Income (1+2)	56801.23	58335.82	117160.95	115892.13
4	Interest Expended	34250.54	24840.16	66832.44	64634.00
5	Operating Expenses (i)+(ii)	2835.12	6355.93	4797.93	8962.99
i.	Employees cost	1332.65	1291.53	2256.99	2573.92
ii.	Other operating expenses	1502.47	5064.40	2540.94	6389.08
ii (a)	Administrative and Others	1183.75	996.56	2114.97	1784.46
ii (b)	Bad Debts Written Off	0.00	3686.18	0.00	4056.58
ii (c)	Depreciation	318.72	381.67	425.97	548.04
6	Total Expenditure (4+5) excluding provisions and contingencies	37085.66	31196.10	71630.37	73597.00
7	Operating Profit before Provisions and Contingencies (3-6)	19715.57	27139.72	45530.59	42295.13
8	Provisions (other than tax) and Contingencies	-1715.79	5667.18	3939.74	4432.42
(a)	Provision for Bad & Doubtful Debts	3859.19	3123.52	3957.96	3124.86
(b)	General Provision for Standard Assets	-5574.98	2543.66	-18.22	1307.56
9	Exceptional Items (Prior period Adj. (Net))	4.99	8.09	6.30	5.17
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	21426.37	21480.63	41584.55	37857.55
11	Tax expense	6276.76	5437.81	11722.15	10666.93
12	Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)	15149.61	16042.82	29862.40	27190.62
13	Extraordinary items	0.00	0.00	0.00	0.00
14	Net Profit (+)/Loss(-) for the period (12-13)	15149.61	16042.82	29862.40	27190.62
15	Paid-up equity share capital including Share Application money (Face Value of the Share is Rs. 1000)	78460.00	78460	78460	78460
16	Reserves excluding Revaluation Reserves (as per Audited Balance Sheet as at 31 st March, 2015)				139396.36
17	Analytical Ratios				
i.	Capital Adequacy Ratio	19.78%	23.27%	19.78%	23.14%
ii.	Earnings Per Share (EPS) (annualised)	386.17	385.23	380.61	355.05
18	NPA Ratios				
i.	Gross NPA/Cr.	593.17	401.95	593.17	475.84
ii.	Net NPA/Cr.	417.82	211.51	417.82	336.40
iii.	% of Gross NPA	5.74%	4.55%	5.74%	5.34%
iv.	% of Net NPA	4.12%	2.45%	4.12%	3.84%
v.	Return on Total Assets (annualised)	2.37%	3.19%	2.34%	2.70%

NOTES:

1. The Company operates in India, hence it is considered to operate only in domestic segment. Major revenue for the company comes from a single segment of financing activities as such considered as a single business/geographical segment for the purpose of Accounting Standard (AS) -17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India (ICAI).
2. There was no Investor complaint pending at the beginning as well as at the end of the half year.
3. The Company has paid an interim dividend of ₹ 150 Crores to the Government of India on 31st March 2016.
4. Previous period figures have been regrouped wherever considered necessary.
5. The above financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their respective meetings held on 11th May 2016.

Date : 11.05.2016

Place: New Delhi



(K.S Popli)

Chairman and Managing Director